

Name of the Issue:**Dixon Technologies (India) Limited**

1	Type of Issue (IPO/FPO)	IPO
2	Issue Size (Rs. mn) <i>*Source: Prospectus dated September 11, 2017</i>	5,992.79
3	Grade of issue along with name of the rating agency Name Grade	NA NA
4	Subscription Level (Number of times) <i>*Source: Final Post Issue Monitoring Report</i>	82.65*

5 QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

Particulars	%
(i) allotment in the issue*	22.99%
(ii) at the end of the 1 st Quarter immediately after listing of the issue*	33.31%
(iii) at the end of 1st FY (March 31, 2018)	25.84%
(iv) at the end of 2nd FY (March 31, 2019)	29.80%
(v) at the end of 3rd FY (March 31, 2020)	33.71%

** Source: Source: Exchange filings***6 Financials of the issuer (as per the annual financial results submitted to stock exchanges)(on consolidated basis)**

Parameters	(Rs. Crores)		
	1st FY (March 31, 2018)	2nd FY (March 31, 2019)	3rd FY (March 31, 2020)*
Income from operations	2,853.39	2,984.45	4,400.12
Net Profit for the period	60.89	63.35	120.50
Paid-up equity share capital	11.33	11.33	11.57
Reserves excluding revaluation reserves	303.65	366.89	529.76

** Financials not disclosed as reporting for the relevant fiscal years has not been completed.*

7 Trading Status in the scrip of the issuer

Company's Equity Shares are listed on both, the BSE Limited and the National Stock Exchange of India Limited.

The Shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2018)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2019)	Frequently Traded
(iii) at the end of 3rd FY (March 31, 2020)	Frequently Traded

8 Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2018)	Nil	Nil
(ii) at the end of 2nd FY (March 31, 2019)	Dr. Ramesh Chandra Chopra	Resignation w.e.f. August 06, 2018
	Mr. Keng Tsung Kuo	Appointment w.e.f. April 12, 2019
(iii) at the end of 3rd FY (March 31, 2020)	Nil	Nil

9 Status of implementation of project/ commencement of commercial production

(i) Details of Estimated Schedule of Implementation of Projects forming part of the Objects of the Issue as per Prospectus: **Not applicable**

(ii) Actual implementation: **Not Applicable**

(iii) Reasons for delay in implementation, if any: **Not Applicable**

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document (Rs. mn)

Particulars	Amount to be financed from Net Proceeds	Estimated schedule of deployment of Net Proceeds for Fiscal		
		2018	2019	2020
Repayment/pre-payment, in full or in part, of certain borrowings availed by our Company	220.00	220.00	-	-
Setting up a unit for manufacturing of LED TVs at the Tirupati Facility	75.78	75.78	-	-
Finance the enhancement of our backward integration capabilities in the lighting products vertical at our Dehradun I Facility	88.57	88.57	-	-
Upgradation of the information technology infrastructure of our Company	106.32	53.16	53.16	-
General corporate purposes	75.12	75.12	-	-
Total	565.79	512.63	53.16	-

Notes: As disclosed in the Prospectus after Issue Expenses and post deduction of Offer for Sale Proceeds

(ii) Actual utilization (As on March 31, 2020):

Particulars	Amount disclosed in Offer Document	Estimated utilization upto March 31, 2020
Repayment/pre-payment, in full or in part, of certain borrowings availed by our Company	220.0	220.0
Setting up a unit for manufacturing of LED TVs at the Tirupati Facility	75.8	75.8
Finance the enhancement of our backward integration capabilities in the lighting products vertical at our Dehradun I Facility	88.6	79.6
Upgradation of the information technology infrastructure of our Company	106.3	94.1
General corporate purposes*	80.5	80.5
	571.2	550.0

*The company deposited Rs. 1400 lakh in scheduled banks as a Fixed Deposit Estimated IPO expenses reduced by Rs. 54 lakhs and accordingly expense transferred to General Corporate Purposes (Based on the Company's Annual Report FY 2018-19).

(iii) Reasons for deviation, if any - Not available

11 Comments of monitoring agency, if applicable

(i) Comments on use of funds - Not Applicable

(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document – Not Applicable

(iii) Any other reservations expressed by the monitoring agency about the end use of funds - Not applicable

12 Pricing Data

Issue Price (Rs.): 1,766
Designated Stock Exchange: BSE
Listing Date: 18-Sept-17



Price parameters	At close of listing day	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day#	As at the end of 1st FY after the listing of the issue (March 31, 2018)			As at the end of 2nd FY after the listing of the issue (March 31, 2019)			As at the end of 3rd FY after the listing of the issue (March 31, 2020)		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	2,891.55	2,662.70	3,494.85	3,291.05	4,394.25	2,599.8	2,351	3,691.85	1,914.8	3,579.85	4,763.55	1,871.90
CNX NIFTY	10,153.10	10,210.85	10,333.25	10,113.7	11,171.55	9075.15	11,623.90	11,760.20	10,004.55	8,597.75	12,430.50	7,511.10

Source: NSE Website

Information not provided as reporting for the relevant fiscal years has not been completed

13 Basis for Issue Price

Accounting ratio		As disclosed in the Offer Document ⁽¹⁾	At the end of March 31, 2018 ⁽²⁾	At the end of March 31, 2019 ⁽²⁾	At the end of March 31, 2020 ⁽²⁾
Basic EPS	Issuer	45.07	51.03	49.78	105.54
	Peer Group	Not Available	Not Available	Not Available	Not Available
P/E	Issuer	39.18	64.49	47.23	33.92
	Peer Group	Not Available	Not Available	Not Available	Not Available
RoNW	Issuer	24.40%	18.76%	15.66%	22.26%
	Peer Group	Not Available	Not Available	Not Available	Not Available
NAV per share based on balance sheet	Issuer	173.41	268.27	317.94	467.58
	Peer Group	Not Available	Not Available	Not Available	Not Available

Notes: (1) Sourced from Prospectus dated September 11, 2017. Disclosure is based on the standalone financial information disclosed in the Prospectus.

(2) Disclosure is based on the financial results filed with the Stock Exchange

(i) Basic EPS as reported in company filings

(ii) Price earnings ratio calculated by dividing the market value of the shares of the companies, by the basic EPS of the companies for Fiscal Year ending

(iii) Return of net worth has been computed as Net profit after tax for Fiscal Year ending divided by the Networth for equity shareholders at the end of the year.

(iv) Net Asset Value per Equity Share has been computed as net worth at the end of the year divided by the total number of Equity Shares outstanding as at the end of the year.

14 Any other material information: NA