

Name of the Issue:		S.P. Apparels Limited
1	Type of Issue (IPO/FPO)	IPO
2	Issue Size (Rs. Cr) <i>*Source: Basis of allotment finalised in consultation with BSE Limited</i>	239.12*
3	Grade of issue along with name of the rating agency Name Grade	NA NA
4	Subscription Level (Number of times) <i>*Source: Final Post Issue Monitoring Report</i> <i>The above figure is net of withdrawals and technical/ multiple rejections</i>	2.26*
5	QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges	
	Particulars	%
	(i) allotment in the issue*	17.73%
	(ii) at the end of 1st FY (March 31, 2017) #	N.A.
	(iii) at the end of 2nd FY (March 31, 2018)#	N.A.
	(iv) at the end of 3rd FY (March 31, 2019)#	N.A.
	# QIB Holding not disclosed as reporting for relevant fiscal years have not been completed.	
	* Source: Source: Exchange filings	
6	Financials of the issuer (as per the annual financial results submitted to stock exchanges)	
	(Rs. Crore)	
	Parameters	1st FY (March 31, 2017)* 2nd FY (March 31, 2018)* 3rd FY (March 31, 2019)*
	Income from operations	N.A. N.A. N.A.
	Net Profit for the period	N.A. N.A. N.A.
	Paid-up equity share capital	N.A. N.A. N.A.
	Reserves excluding revaluation reserves	N.A. N.A. N.A.
	* Financials not disclosed as reporting for the relevant fiscal years has not been completed.	
7	Trading Status in the scrip of the issuer	
	Company's Equity Shares are listed on both, the BSE Limited and the National Stock Exchange of India Limited.	
	The Shares have not been suspended or delisted.	
	Particulars	Status
	(i) at the end of 1st FY (March 31, 2017)*	N.A.
	(ii) at the end of 2nd FY (March 31, 2018)*	N.A.
	(iii) at the end of 3rd FY (March 31, 2019)*	N.A.
	* Trading status not disclosed as reporting for the relevant fiscal years has not been completed.	

8 Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2017)*	N.A.	N.A.
(ii) at the end of 2nd FY (March 31, 2018)*	N.A.	N.A.
(iii) at the end of 3rd FY (March 31, 2019)*	N.A.	N.A.

* Changes in Directors not disclosed as reporting for the relevant fiscal years has not been completed

9 Status of implementation of project/ commencement of commercial production

(i) Details of Estimated Schedule of Implementation of Projects forming part of the Objects of the Issue as per Prospectus: **Not applicable**

(ii) Actual implementation: **Not Applicable**

(iii) Reasons for delay in implementation, if any: **Not Applicable**

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document

Expenditure Items	Amount to be financed from Net Proceeds	Estimated schedule of deployment of Net Proceeds for Fiscal		
		2017	2018	2019
Repayment or prepayment of debt incurred by the Company	630.00	630.00	-	-
Expansion and modernization of manufacturing facility at Valapady, Salem, Tamil Nadu	701.60	701.60	350.74	70.16
Opening of new stores for the sale of 'Crocodile' brand products	278.54	278.54	103.90	109.27
Addition of balancing machineries for existing dyeing unit at SIPCOT, Perundurai	49.12	49.12	-	-
General corporate purposes	356.09	356.09	-	-
Total	2,015.35	2,015.35	454.64	179.43

Notes: As disclosed in the Prospectus after Issue Expenses

(ii) Actual utilization

Expenditure Items	Amount to be financed from Net Proceeds	Estimated Fund Utilisation in		
		fiscal 2017	fiscal 2018	fiscal 2019
Repayment or prepayment of debt incurred by the Company	630.00	-	-	-
Expansion and modernization of manufacturing facility at Valapady, Salem, Tamil Nadu	701.60	-	-	-
Opening of new stores for the sale of 'Crocodile' brand products	278.54	-	-	-
Addition of balancing machineries for existing dyeing unit at SIPCOT, Perundurai	49.12	-	-	-
General corporate purposes	356.09	-	-	-
Total	2,015.35	-	-	-

(iii) Reasons for deviation, if any

Not Applicable

11 Comments of monitoring agency, if applicable

Not Applicable

12 Pricing Data

Issue Price (Rs.):

268

Designated Stock Exchange:

BSE

Listing Date:

12-Aug-16

Price parameters	At close of listing day	At close of 30th calendar day from listing day ⁽¹⁾	At close of 90th calendar day from listing day ⁽²⁾	As at the end of 1st FY after the listing of the issue (March 31, 2017)			As at the end of 2nd FY after the listing of the issue (March 31, 2018)#			As at the end of 3rd FY after the listing of the issue (March 31, 2019)#		
				Closing price	High (during the FY)	Low (during the FY)	Closing price ⁽³⁾	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	305.00	326.16	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
CNX NIFTY			N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Source: NSE Website

Information not provided as reporting for the relevant fiscal years has not been completed

(1) 30th calendar day has been taken as listing date plus 29 calendar days

(2) 90th calendar day has been taken as listing date plus 89 calendar days

13 Basis for Issue Price

Accounting ratio	Power Mech Projects Limited	As disclosed in the Offer Document ⁽¹⁾	At the end of 1st FY (March 31, 2017) ^{(2) (3)}	At the end of 2nd FY (March 31, 2018) ^{(2) (3)}	At the end of 3rd FY (March 31, 2019) ^{(2) (3)}
Basic EPS	Issuer:	18.70			
	Peer Group:				
	Kitex Garments Limited	23.60	Not Available	Not Available	Not Available
P/E	Issuer:	14.33			
	Peer Group:		Not Available	Not Available	Not Available
	Kitex Garments Limited	20.04	Not Available	Not Available	Not Available
RoNW	Issuer:	29.08			
	Peer Group:		Not Available	Not Available	Not Available
	Kitex Garments Limited	30.51	Not Available	Not Available	Not Available
NAV per share based on balance sheet	Issuer:	74.92			
	Peer Group:		Not Available	Not Available	Not Available
	Kitex Garments Limited	77.34	Not Available	Not Available	Not Available

Notes: (1) Sourced from Prospectus dated August 6, 2016. Disclosure is based on the standalone financial information disclosed in the Prospectus for Fiscal 2016.

(2) Disclosure is based on the financial results filed with the Stock Exchange (3) Information not provided as the relevant fiscal year has not completed

(i) Basic EPS as reported in company filings

(ii) Price earnings ratio calculated by dividing the market value of the shares of the companies, by the basic EPS of the companies for Fiscal Year ending

(iii) Return of net worth has been computed as Net profit after tax for Fiscal Year ending divided by the Networth for equity shareholders at the end of the year.

(iv) Net Asset Value per Equity Share has been computed as net worth at the end of the year divided by the total number of Equity Shares outstanding as at the end of the year.

14 Any other material information: NA