

MOTILAL OSWAL FINANCIAL SERVICES LIMITED
 Motilal Oswal Tower, Rahimtullah Sayani Road, Opposite Parel ST Depot, Prabhadevi, Mumbai-400025
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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2016

Particulars	Quarter Ended (Unaudited)			Nine Months Ended (Unaudited)	
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015
1. Income from Operations					
a. Income from Operations	1,859	6,748	3,422	12,260	9,326
b. Other Operating Income	5	7	7	19	24
Total Income	1,864	6,755	3,429	12,279	9,350
2. Expenditure					
a. Operating expense	5	76	17	110	58
b. Employees' benefit expense	207	226	221	659	628
c. Depreciation	173	174	188	521	561
d. Provision for Standard, Sub standard and Doubtful asset/write offs	65	5	48	195	496
e. Rates & Taxes	25	32	(21)	91	36
f. Other expenditure	128	116	106	390	412
Total expenses	603	629	559	1,966	2,191
3. Profit from Operations before Other Income, finance cost & Exceptional Items (1-2)	1,261	6,126	2,870	10,313	7,159
4. Other Income	58	57	13	154	63
5. Profit from Ordinary Activities before finance cost & Exceptional Items (3+4)	1,319	6,183	2,883	10,467	7,222
6. Finance Cost	871	975	620	2,862	2,178
7. Profit from ordinary activities after finance cost but before Exceptional Items (5-6)	448	5,208	2,263	7,605	5,044
8. Exceptional Items - Income/(Expense) (Refer Note 6)	-	285	-	369	-
9. Profit from Ordinary Activities before tax (7-8)	448	5,493	2,263	7,974	5,044
10. Tax expense	(116)	(202)	385	(72)	645
11. Net Profit from Ordinary Activity after tax (9-10)	564	5,695	1,878	8,046	4,399
12. Net Profit after tax	564	5,695	1,878	8,046	4,399
13. Paid-up equity share capital (Face Value of Re 1/- Per share)	1,435	1,435	1,421	1,435	1,421
14. Reserves excluding Revaluation Reserves per balance sheet of previous accounting year					
15(i). Earnings Per Share (EPS) (before Extraordinary items) (of Re. 1/- each) (Not Annualised)					
a) Basic EPS	0.39	3.98	1.33	5.62	3.11
b) Diluted EPS	0.39	3.94	1.30	5.54	3.04
15(ii). Earnings Per Share (EPS) (after Extraordinary items) (of Re. 1/- each) (Not Annualised)					
c) Basic EPS	0.39	3.98	1.33	5.62	3.11
d) Diluted EPS	0.39	3.94	1.30	5.54	3.04

Notes:

- 1) The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its Meeting held on Monday, 30th January, 2017. The qualification in the auditor's report for these periods. The Information presented above is extracted from the unaudited financial statements as stated.
- 2) Pursuant to the exercise of Employee Stock Options under various Employee Stock Options Scheme, the company has allotted 51,750 and 13,51,650 equity shares to the the quarter and nine months ended 31st December, 2016 respectively.
- 3) The Company is engaged in single segment "Fund based Activities" as defined in AS-17, hence segment reporting is not applicable to the Company.
- 4) The company's long term investments in Motilal Oswal's mutual fund products stands at Rs. 38,151 lakhs as of 31st December 2016. The unrealized gain on these investrn lakhs as of 31st December 2016 (versus Rs. 5,196 lakhs as of 31st March 2016). The long term investments are valued at cost and hence it is not reflected in the statement t the quarter and year ended 31st December 2016 & 31st March 2016 respectively.
- 5) CRISIL Limited reaffirmed the Credit Rating of "CRISIL A1+" to the Commercial Paper Program of Rs. 25,000 lakhs of the Company. The ratings indicate a very strong degr regarding timely servicing of financial obligations.
- 6) The total Exceptional Items during the quarter and nine months ended 31st December 2016 is Rs. Nil and Rs. 369 Lakhs respectively. This comprises of Share in Profit or investments made in India Business Excellence Funds of Rs. Nil and Rs. 3,157 Lakhs respectively and Write-off on account of Doubtful Non-performing assets of Rs. Nil and respectively.
- 7) The income from operations includes of dividend received from subsidiary during the quarter and nine months ended 31st December 2016 of Rs. Nil and Rs. 4,441 Lakhs
- 8) The Board of Directors at its meeting held on 30th January, 2017 has declared an interim dividend of Rs. 2.5/- per equity share (on face value of Rs.1/- per equity share) fo 2016-17
- 9) The previous financial quarter/ nine-months/ year ended figures have been regrouped/rearranged wherever necessary to make them comparable.

For and on behalf of the Board of
Motilal Oswal Financial Services Ltd.

Mumbai, 30th, January, 2017
shareholders@motilaloswal.com

Motilal Oswal
Chairman & Managing Director
(DIN 00024503)

(Rs. In Lakhs)	
Year Ended (Audited)	31.03.2016
10,989	
31	
11,020	
85	
908	
802	
389	
88	
515	
2,787	
8,233	
66	
8,299	
2,954	
5,345	
-	
5,345	
673	
4,672	
4,672	
1,422	
57,927	
3.30	
3.25	
3.30	
3.25	

7. There are no

employees during

ments is Rs. 10,674
of profit and loss for

ree of safety

1 sale of
Rs. 2,788 Lakhs

respectively.

r the Financial year