

Name of the Issue:		Avenue Supermarts Limited		
1	Type of Issue (IPO/FPO)	IPO		
2	Issue Size (Rs. mn) <i>*Source: Prospectus dated March 14, 2017</i>	18,700.00		
3	Grade of issue along with name of the rating agency Name Grade	NA NA		
4	Subscription Level (Number of times) <i>*Source: Final Post Issue Monitoring Report</i> <i>The above figure is net of withdrawals and technical / multiple rejections</i>	105.01*		
5	QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges			
	Particulars	%		
	(i) allotment in the issue*	5.02%		
	(ii) at the end of 1st FY (March 31, 2017)	7.41%		
	(iii) at the end of 2nd FY (March 31, 2018)	7.26%		
	(iv) at the end of 3rd FY (March 31, 2019)	9.11%		
	<i>* Source: Source: Exchange filings</i>			
	<i>** Minutes for basis of allotment dated March 17, 2017</i>			
6	Financials of the issuer (as per the annual financial results submitted to stock exchanges)*	(Rs. Crores)		
	Parameters	1st FY (March 31, 2017)	2nd FY (March 31, 2018)	3rd FY (March 31, 2019)
	Income from operations	11881.12	15008.89	19916.25
	Net Profit for the period	482.64	784.66	936.35
	Paid-up equity share capital	624.08	624.08	624.08
	Reserves excluding revaluation reserves	3212.98	4018.63	4970.4
	<i>* Disclosed on a standalone basis</i>			
7	Trading Status in the scrip of the issuer Company's Equity Shares are listed on both, the BSE Limited and the National Stock Exchange of India Limited. The Shares have not been suspended or delisted.			
	Particulars	Status		
	(i) at the end of 1st FY (March 31, 2017)	Frequently Traded		
	(ii) at the end of 2nd FY (March 31, 2018)	Frequently Traded		
	(iii) at the end of 3rd FY (March 31, 2019)	Frequently Traded		

8 **Change in Directors of issuer from the disclosures in the offer document**

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2017)	None	-
(ii) at the end of 2nd FY (March 31, 2018)	None	-
(iii) at the end of 3rd FY (March 31, 2019)*	Ms. Kalpana Unadkat (DIN: 02490816)	Appointed as Additional Director (Independent) w.e.f. July 30, 2018

* Till May 25, 2019 of the current fiscal year, these are the changes have taken place in the Board.

9 **Status of implementation of project/ commencement of commercial production**

(i) Details of Estimated Schedule of Implementation of Projects forming part of the Objects of the Issue as per Prospectus: **Not applicable**

(ii) Actual implementation: **Not Applicable**

(iii) Reasons for delay in implementation, if any: **Not Applicable**

10 **Status of utilization of issue proceeds**

(i) as disclosed in the offer document

(Rs. mn)

Expenditure Items	Amount to be financed from Net Proceeds	Estimated schedule of deployment of Net Proceeds for Fiscal		
		2018	2019	2020
Repayment or prepayment of a portion of loans and redemption or earlier redemption of NCDs availed by our Company	10,800.00	6,250.00	3,200.00	1,350.00
Construction and purchase of fit outs for new stores	3,666.00	799.74	1,433.13	1,433.13
General corporate purposes	3,907.49	3,907.49	-	-
Total	18,373.49	10,957.23	4,633.13	2,783.13

Notes: As disclosed in the Prospectus after Issue Expenses

(ii) Actual utilization

Expenditure Items	Net Proceeds of IPO	Amount utilized (As on 31 March 2018)	Amount Unutilized (As on 31 March 2018)
Repayment or prepayment of a portion of loans and redemption or earlier redemption of NCDs availed by our Company	10,800.00	10,340.00	460.00
Construction and purchase of fit outs for new stores	3,666.00	3,200.30	465.70
General corporate purposes	3,940.20	3,940.10	0.10
Total	18,406.2	17,480.1	925.80

(iii) Reasons for deviation, if any: None

Source – Monetary Agency Report dated May 11, 2019.

11 Comments of monitoring agency, if applicable

- (i) Comments on use of funds - Not Applicable
- (ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document – Not Applicable
- (iii) Any other reservations expressed by the monitoring agency about the end use of funds - Not applicable

12 Pricing Data

Issue Price (Rs.): 299
 Designated Stock Exchange: BSE
 Listing Date: 21-Mar-17

Price parameters	At close of listing day	At close of 30th calendar day from listing day ⁽¹⁾	At close of 90th calendar day from listing day ⁽²⁾	As at the end of 1st FY after the listing of the issue (March 31, 2017)			As at the end of 2nd FY after the listing of the issue (March 31, 2018)			As at the end of 3rd FY after the listing of the issue (March 31, 2019)		
				Closing price	High (during the FY)	Low (during the FY)	Closing price ⁽³⁾	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	640.75	756.65	792.85	637.95	657.50	558.75	1,327	1,387	628.05	1,470.1	1,696.15	11,26.95
S & P BSE Sensex	29,485.45	29,422.39	31,311.57	29,620.5	29,687.64	29,137.48	32,968.68	36,443.98	29,241.48	38,672.91	38,989.65	32,972.56

Source: BSE Website

- (1) 30th calendar day has been taken as listing date plus 29 calendar days
- (2) 90th calendar day has been taken as listing date plus 89 calendar days

13 Basis for Issue Price

Accounting ratio		As disclosed in the Offer Document ⁽¹⁾	At the end of 1st FY (March 31, 2017) ⁽²⁾	At the end of 2nd FY (March 31, 2018) ⁽²⁾	At the end of 3rd FY (March 31, 2019) ⁽²⁾
Basic EPS	Issuer:	5.67	8.56	12.57	15
	Peer Group:				
	Future Retail Limited	0.66	7.81	12.45	14.47
	Trent Limited	18.94	3.22	2.62	2.92
	Industry Avg	9.80	5.52	7.54	8.70
P/E	Issuer:	52.73	74.53	105.57	98.01
	Peer Group:				
	Future Retail Limited	250.23	34.29	44.31	31.35
	Trent Limited	109.24	82.50	132.12	123.24
	Industry Avg	179.74	58.40	88.22	77.30
RoNW	Issuer:	21.0	12.46	16.90	16.74
	Peer Group:				
	Future Retail Limited	0.78	14.42	0.37	18.90
	Trent Limited	4.38	5.49	5.46	5.76
	Industry Avg	2.58	9.96	2.92	12.33
NAV per share based on	Issuer:	26.92	61.48	74.93	89.64

Accounting ratio		As disclosed in the Offer Document ⁽¹⁾	At the end of 1st FY (March 31, 2017) ⁽²⁾	At the end of 2nd FY (March 31, 2018) ⁽²⁾	At the end of 3rd FY (March 31, 2019) ⁽²⁾
balance sheet	Peer Group:				
	Future Retail Limited	39.76	54.13	61.68	76.54
	Trent Limited	432.75	46.60	48.01	49.55
	Industry Avg	236.26	50.37	54.85	63.05

Notes: (1) Sourced from Prospectus dated March 14, 2017. Disclosure is based on the standalone financial information disclosed in the Prospectus for Fiscal 2017.

(2) Disclosure is based on the financial results filed with the Stock Exchange

(i) Basic EPS as reported in company filings

(ii) All ratios of the issuer shown as on a standalone basis

(iii) Price earnings ratio calculated by dividing the market value of the shares of the companies, by the basic EPS of the companies for Fiscal Year ending

(iv) Return of net worth has been computed as Net profit after tax for Fiscal Year ending divided by the Networth for equity shareholders at the end of the year.

(v) Net Asset Value per Equity Share has been computed as net worth at the end of the year divided by the total number of Equity Shares outstanding as at the end of the year.

14 Any other material information: NA