

NAME OF ISSUER: Metro Brands Limited

1. **Type of Issue:** Initial Public Offering (IPO)
2. **Issue Size:** ₹1,367.51 Crore
3. **Grade of issue along with name of the rating agency:** Not Applicable
4. **Subscription Level (Number of Times):** 2.63*

** Source: Minutes for basis of allotment dated December 17, 2021*

5. **QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges:**

Particulars	%
(i) Allotment in the issue*	5.98%
(ii) At the end of the 1st Quarter immediately after the listing of the issue (Dec-21)	7.10%
(iii) At the end of 1st FY (31-Mar-22)	7.96%
(iv) At the end of 2nd FY (31-Mar-23)	5.28%
(v) At the end of 3rd FY (31-Mar-24) [#]	N.A.

QIB Holding not disclosed as reporting for relevant fiscal years have not been completed

Source: Basis of Allotment (excludes pre-issue QIB holding)

6. **Financials of the issuer (as per the annual financial results submitted to stock exchanges):**

(Rs. In Crores)

Parameters	1st FY (31-Mar-22)	2nd FY (31-Mar-23)	3rd FY (31-Mar-24)*
Income from operations	1,342.93	2127.1	N.A.
Net Profit for the period	214.20	365.39	N.A.
Paid-up equity share capital	135.75	135.87	N.A.
Reserves excluding revaluation reserves	1,128.94	1411.84	N.A.

** Financials not disclosed as reporting for the relevant fiscal years has not been completed.*

7. Trading Status in the scrip of the issuer:

The Company's Equity Shares are listed on both, the BSE Limited and the National Stock Exchange of India Limited. The Shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (31-Mar-22)	Frequently Traded
(ii) at the end of 2nd FY (31-Mar-23)	Frequently Traded
(iii) at the end of 3rd FY (31-Mar-24)*	N.A.

* Financials not disclosed as reporting for the relevant fiscal years has not been completed.

Source: Stock Exchanges

8. Change in Directors of issuer from the disclosures in the offer document:

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (31-Mar-22)	N.A.	N.A.
(ii) at the end of 2nd FY (31-Mar-23)	N.A.	N.A.
(iii) at the end of 3rd FY (31-Mar-24)*	N.A.	N.A.

* Changes in Directors not disclosed as the relevant fiscal year has not been completed

9. Status of implementation of project/ commencement of commercial production:

(i) as disclosed in the offer document: Not Applicable

(ii) Actual Implementation: Not Applicable

(iii) Reasons for delay in implementation, if any: Not Applicable

10. Status of utilization of issue proceeds

(i) as disclosed in the offer document:

Particulars (₹ crore)	Amount to be financed from Net Proceeds	Estimated Utilization of Net Proceeds			
Expenditure for opening of New Stores	225.37	17.10	68.61	75.78	63.89
General Corporate Purposes	59.56	59.56	-	-	-
Total	284.93	76.66	68.61	75.78	63.89

(ii) Actual Utilisation: ₹ 61.93 crore utilised for general corporate purposes and ₹ 85.61 crore utilised for Expenditure for the New Stores

(iii) Reasons for delay in implementation, if any: Not Applicable

11. Comments of monitoring agency, if applicable: None**12. Pricing Data**

Issue Price (₹): 500 | Designated Stock Exchange: BSE | Listing Date: 22-Dec-21

Price parameters	At close of listing day	At close of 30th calendar day from listing day ⁽¹⁾	At close of 90th calendar day from listing day ⁽²⁾	As at the end of 1st FY after the listing of the issue (31-Mar-22)			As at the end of 2nd FY after the listing of the issue (31-Mar-23)			As at the end of 3rd FY after the listing of the issue (31-Mar-24) [#]		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	493.55	608.85	572.85	619.30	673.00	426.10	793.80	980	505.55	N.A.	N.A.	N.A.
Sensex	56,930.56	59,464.62	57,292.49	58568.51	62,245.43	47,204.50	58,991.52	63,583.07	50,921.22	N.A.	N.A.	N.A.
Sectoral Index*	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Source: BSE Website

Information not provided as reporting for the relevant fiscal years has not been completed

(1) 30th calendar day has been taken as listing date plus 29 calendar days

(2) 90th calendar day has been taken as listing date plus 89 calendar days

* No sectoral index has been considered for Metro Brands Limited

13. Basis for Issue Price

Accounting ratio	Particulars	Face Value	As disclosed in the offer document	31-Mar-22	31-Mar-23	31-Mar-24
EPS	Issuer: Consolidated ⁽¹⁾	5	2.43	7.98	13.26	NA
	Peer Group:					
	Bata India Limited	5	-6.95	8.01	25.13	NA
	Relaxo Footwears Limited	1	11.72	9.35	6.21	NA
	Industry Avg		2.39	8.68	15.67	NA
Price to Earnings Ratio (P/E)	Issuer: Consolidated	5	-	77.61	59.86	
	Peer Group:					NA
	Bata India Limited	5	NA	244.87	56.47	NA
	Relaxo Footwears Limited	1	118.81	114.05	136.70	NA
	Industry Avg		NA	179.46	96.58	NA
RoNW(%)	Issuer: Consolidated ⁽³⁾	5	8.24%	16.73%	23.35%	
	Peer Group:					NA
	Bata India Limited	5	-5.08%	5.68%	22.46%	NA
	Relaxo Footwears Limited	1	18.54%	13.22%	8.33%	NA
	Industry Avg:		6.73%	9.45%	15.39%	NA
NAV per Equity Share	Issuer: Consolidated ⁽⁴⁾	5	31.17	46.57	56.96	
	Peer Group:					NA
	Bata India Limited	5	136.79	141.19	111.9	NA
	Relaxo Footwears Limited	1	63.29	42.84	74.52	NA
	Industry Avg:		100.04	92.01	93.21	NA

(1) Diluted earnings per share (in Rs.) = Diluted EPS refers to the diluted earnings per share of the respective company

(2) P/E: Based on Diluted EPS for the financial year ended March 31, 2021 at the closing price at NSE on November 16, 2021

(3) Return on net worth (%) = RoNW is computed as net profit attributable to owners of the company divided by net worth at the end of the year.

(4) NAV per share=Net-worth divided by the Number of equity shares outstanding during the period Net-worth is the Equity attributable to the owners of the company

**Not available as the relevant fiscal year has not been completed / information not disclosed

14. Any other material information

Please refer to the Stock Exchange filing. For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com