

Name of the Issue:**Pennar Engineered Building Systems Limited**

1	Type of Issue (IPO/FPO)	IPO
2	Issue Size (Rs. Cr)	156.19
3	Grade of issue along with name of the rating agency	NA
4	Subscription Level (Number of times)	1.2469*

*All post cheque return/ unpaid before technical rejections and withdrawals

Source: Final Post Issue Monitoring Report

5 **QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges**

Particulars	%
(i) allotment in the issue*	19.45%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (Sept 30, 2015)	23.05%
(iii) at the end of 1st FY (March 31, 2016)	24.06%
(iv) at the end of 2nd FY (March 31, 2017)	23.35%
(v) at the end of 3rd FY (March 31, 2018)	15.64%

* Source: Basis of Allotment (excludes pre-issue holding of QIBs)

6 **Financials of the issuer (as per the annual financial results submitted to stock exchanges)**

(Rs. Crore)

Parameters	1st FY (March 31, 2016)	2nd FY (March 31, 2017)	3rd FY (March 31, 2018)
Income from operations	446.92	553.32	519.98
Net Profit for the period	30.16	24.40	15.80
Paid-up equity share capital	34.27	34.27	34.27
Reserves excluding revaluation reserves	177.87	202.27	152.94

7 **Trading Status in the scrip of the issuer**

Company's Equity Shares are listed on both, the BSE Limited and the National Stock Exchange of India Limited.

The Shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2016)	BSE: Not Frequently Traded NSE: Frequently Traded
(ii) at the end of 2nd FY (March 31, 2017)	BSE: Not Frequently Traded NSE: Frequently Traded
(iii) at the end of 3rd FY (March 31, 2018)	BSE: Frequently Traded NSE: Frequently Traded

8 **Change in Directors of issuer from the disclosures in the offer document**

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2016)	Mr. Mukul Gulati Mr. Mukul Gulati Mr. C. Parthasarathy	Nomination Withdrawn* Appointment as additional director Appointment as Additional Independent Director
(ii) at the end of 2nd FY (March 31, 2017)	Mr. Eric James	Appointment as Independent

(iii) at the end of 3rd FY (March 31, 2018)	Mr Eric James	Director. Designated as Non-Executive Non-Independent Director
---	---------------	--

*Pennar Engineered Building Systems Ltd has informed BSE that, pursuant to the letter received from Zephyr Peacock India Fund III Limited and ZP India Advisory Private Limited on September 29, 2015 withdrawing the nomination of Mr. Mukul Gulati as Nominee Director on the Board of the Company

9 Status of implementation of project/ commencement of commercial production

Particulars	Amount to be financed from net proceeds	FY 2015-2016		FY 2016-2017	
Repayment/ prepayment, in full or part, of certain working capital facilities availed by the Company	34.00	34.00		-	
Financing the procurement of infrastructure (including software and hardware) for the expansion of design and engineering service	8.00	4.00		4.00	
General corporate purposes	10.79	10.79		-	
Total	52.79	48.79		4.00	

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document

(Rs.
Crore)

Expenditure Items	Amount to be financed from Net Proceeds	Estimated schedule of deployment of Net Proceeds for Fiscal		
		2016	2017	2018
Repayment/ prepayment, in full or part, of certain working capital facilities availed by our Company	34.0	34.0	NA	NA
Financing the procurement of infrastructure (including software and hardware) for the expansion of our design and engineering services	8.0	4.0	4.0	NA
General corporate purposes	10.8	10.8	NA	NA
Issue related expenses	5.2	5.2	NA	NA
Total	58.0	54.0	4.0	NA

Notes: As disclosed in the Prospectus after Issue Expenses

(ii) Actual utilization

(Rs. Crore)

Expenditure Items	Objects of Issue (as per prospectus)	Estimated Fund Utilisation in	
		fiscal 2017	fiscal 2018
Repayment/ prepayment, in full or part, of certain working capital facilities availed by our Company	34.0	34.0	NA
Financing the procurement of infrastructure (including software and hardware) for the expansion of our design and engineering services	8.0	2.67	5.33
General corporate purposes	10.79	10.79	NA
Issue related expenses	5.21	5.17	0.04
Total	58.0	52.63	5.37

** Actual utilization not disclosed as the relevant reporting has not been completed

(iii) Reasons for deviation, if any

NA

11 Comments of monitoring agency, if applicable

Not Applicable

12 Pricing Data

Issue Price (Rs.):

178*

Designated Stock Exchange:

BSE

Listing Date:

10-Sept-15

Price parameters	At close of listing day	At close of 30th calendar day from listing day ⁽¹⁾	At close of 90th calendar day from listing day ⁽²⁾	As at the end of 1st FY after the listing of the issue (March 31, 2016)			As at the end of 2nd FY after the listing of the issue (March 31, 2017)			As at the end of 3rd FY after the listing of the issue (March 31, 2018)		
				Closing price	High (during the FY)	Low (during the FY)	Closing price ⁽³⁾	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price*	157.50	167.00	158.90	162.70	178.00	127.00	125.8	204.00	105.00	78.95	79.95	78.00
S & P BSE Sensex	25,622.17	26,904.11	25,036.05	25,341.90	29,094.60	22,494.60	29,620.50	29,824.62	23,133.18	32,968.68	36,443.98	29,241.48

*Source: BSE Website

(1) 30th calendar day has been taken as listing date plus 29 calendar days

(2) 90th calendar day has been taken as listing date plus 89 calendar days

* No sectoral index has been considered for Pennar Engineered Building Systems Limited

13. Basis for Issue Price

Accounting ratio	Pennar Engineered Building Systems Limited	Year End	As disclosed in the Prospectus dated September 2, 2015	At the end of 1st FY (March 31, 2016]	At the end of 2nd FY (March 31, 2017)	At the end of 3rd FY (March 31, 2018)
EPS	Issuer:	Mar 31, 2015	7.09	9.47	7.12	4.61
	Peer Group:			N.A.	N.A.	N.A.
P/E	Issuer:	Mar 31, 2015	25.11 ⁽⁸⁾	17.18	17.67	17.13
	Peer Group:			N.A.	N.A.	N.A.
RoNW	Issuer:	Mar 31, 2015	17.10	6.81%	10.32%	8.44%
	Peer Group:			N.A.	N.A.	N.A.
NAV per share based on balance sheet	Issuer:	Mar 31, 2015	41.43	61.89	69.01	54.62
	Peer Group:			N.A.	N.A.	N.A.

*Note: The financial information provided above is on standalone basis
It has been disclosed in the Prospectus that there are no comparable listed peers.*

(i) Basic EPS as reported in company filings

(ii) Price earnings ratio calculated by dividing the market value of the shares of the companies, by the basic EPS of the companies for Fiscal Year ending

(iii) Return of net worth has been computed as Net profit after tax for Fiscal Year ending divided by the Networth for equity shareholders at the end of the year.

(iv) Net Asset Value per Equity Share has been computed as net worth at the end of the year divided by the total number of Equity Shares outstanding as at the end of the year.

& On a diluted Basis

14 **Any other material information**

February 11, 2016: Finalising plans to set up plant in North India

March 23, 2016: Receipt of orders worth INR 1200 Million

May 17, 2016: (a) To enter into term sheet with existing Engineering Services Company; (b) Entered into job work model with existing Pre Engineered Buildings Company at Baroda for production and dispatch of products of the Company

Sept 6, 2016: Receipt of orders worth INR 2,030 million

Nov 10, 2017: Board of directors approved the scheme of Amalgamation of Pennar Engineered Building Systems Limited with Pennar Industries Limited

Source: Stock Exchange filings

For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com