

Name of the Issue:**Power Mech Projects Limited**

1	Type of Issue (IPO/FPO)	IPO
2	Issue Size (Rs. Cr) <i>*Source: Final Post Issue Monitoring Report dated August 31, 2015</i>	273.22*
3	Grade of issue along with name of the rating agency Name Grade	NA NA
4	Subscription Level (Number of times) <i>*Source: Final Post Issue Monitoring Report dated August 31, 2015</i> <i>The above figure is net of withdrawals and technical/ multiple rejections</i>	26.22*

5 QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

Particulars	%
(i) allotment in the issue*	15.78%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (Sept 30, 2015)	18.64%
(iii) at the end of 1st FY (March 31, 2016)	23.92%
(iv) at the end of 2nd FY (March 31, 2017)	17.22%
(v) at the end of 3rd FY (March 31, 2018)	20.49%

* Source: Source: Exchange filings

(1) Post Issue shareholding in Clause 35 format submitted to Stock Exchanges

6 Financials of the issuer (as per the annual financial results submitted to stock exchanges)

Parameters	(Rs. Crore)		
	1st FY (March 31, 2016)	2nd FY (March 31, 2017)	3rd FY (March 31, 2018)
Income from operations	1,362.1	1,338.20	1,310.11
Net Profit for the period	74.3	64.65	65.89
Paid-up equity share capital	14.7	12.58	14.71
Reserves excluding revaluation reserves	538.4	540.35	666.54

7 Trading Status in the scrip of the issuer

Company's Equity Shares are listed on both, the BSE Limited and the National Stock Exchange of India Limited. The Shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2016)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2017)	Frequently Traded
(iii) at the end of 3rd FY (March 31, 2018)	Frequently Traded

8 Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2016)	Mr. Sutanu Behuria	Appointed
	Mr. M. Rajiv Kumar	Appointed
	Mr. Rakesh Sony	Resigned
	Mr. Mukul Lal Shah	Resigned

8 Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
(ii) at the end of 2nd FY (March 31, 2017)	Mr. Amitabha Guha	Resigned
	Mr. Vivek Paranjpe	Appointed
	Mr. Sutanu Behuria	Resigned
(iii) at the end of 3rd FY (March 31, 2018)	Mr. M. Rajendran	Appointed
	Mr. N. Bhupesh Chowdary	Appointed
	Mr. N. Bhupesh Chowdary	Resigned

9 Status of implementation of project/ commencement of commercial production

(i) Details of Estimated Schedule of Implementation of Projects forming part of the Objects of the Issue as per Prospectus: **Not applicable**

(ii) Actual implementation: **Not Applicable**

(iii) Reasons for delay in implementation, if any: **Not Applicable**

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document

Working Capital Purposes and General Corporate Purposes

(ii) Actual utilization

(Rs. million)

Expenditure Items	As per prospectus	Actual Utilisation as of Sept 30, 2015	Actual Utilisation as of Dec 30, 2015
Gross proceeds from the fresh issue	1,361.90		
Net Proceeds from fresh issue in the IPO	1,266.40		
Fees & Expenses	95.50		
Utilisation			
Funding working capital facilities requirements of our Company	1050.00	650.00	1050.00
Fees and Expenses in relation to IPO	95.50	95.50	95.50
General corporate purposes	216.40	216.40	216.40
Total	1361.90	961.90	1361.90

(iii) Reasons for deviation, if any

NA

11 Comments of monitoring agency, if applicable

Not Applicable

12 Pricing Data

Issue Price (Rs.):

640

Designated Stock Exchange:

BSE

Listing Date:

26-Aug-15

Price parameters	At close of listing day	At close of 30th calendar day from listing day ⁽¹⁾	At close of 90th calendar day from listing day ⁽²⁾	As at the end of 1st FY after the listing of the issue (March 31, 2016)			As at the end of 2nd FY after the listing of the issue (March 31, 2017)			As at the end of 3rd FY after the listing of the issue (March 31, 2018)		
				Closing price	High (during the FY)	Low (during the FY)	Closing price ⁽³⁾	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on BSE	586.55	580.1	610.4	558.0	701.0	537.8	531.05	602.75	394.3	846.10	975.00	514.00
BSE Sensex	25714.66	25863.5	25819.3	25,341.9	29,094.6	22,494.6	29,620.5	29,649.0	24,673.8	32,968.68	36,443.98	29,241.48

Source: BSE Website

13 Basis for Issue Price

Accounting ratio	Power Mech Projects Limited	As disclosed in the Prospectus dated September 2, 2015	At the end of 1st FY (March 31, 2016)	At the end of 2nd FY (March 31, 2017)	At the end of 3rd FY (March 31, 2018)
EPS	Issuer:		57.48	54.41	43.95
	Peer Group:				44.79
	BGR Energy Systems Limited		4.19	3.83	10.70
	Sunil Hitech Engineers Limited		36.24	32.5	1.04
	Techno Electric and Engineering Co. Limited		18.41	24.62	16.90
	Larsen & Toubro Limited		51.33	57.07	64.58
	Industry Avg:		27.54	29.51	23.31
P/E	Issuer:		11.13		18.90
	Peer Group:				
	BGR Energy Systems Limited		28.3	28.05	12.92
	Sunil Hitech Engineers Limited		3.9	6.46	11.32
	Techno Electric and Engineering Co. Limited		21.1	21.79	23.77
	Larsen & Toubro Limited		33.5	21.23	24.43
	Industry Avg:		21.7	19.38	18.11
RoNW (%)	Issuer:		20.13		12.0
	Peer Group:				
	BGR Energy Systems Limited		2.29	2.14	5.91
	Sunil Hitech Engineers Limited		12.96	11.97	7.66
	Techno Electric and Engineering Co. Limited		11.49	13.87	17.41
	Larsen & Toubro Limited		11.65	11.57	12.92
	Industry Avg:		9.60	9.89	10.97
NAV per share based on balance sheet	Issuer:		281.91	377.35	463.00
	Peer Group:				
	BGR Energy Systems Limited		183.13	178.75	191.95
	Sunil Hitech Engineers Limited		269.18	269.36	14.24
	Techno Electric and Engineering Co. Limited		160.22	177.70	96.95
	Larsen & Toubro Limited		441.35	482.23	592.47
	Industry Avg:		263.47	277.01	223.90

Information not provided as reporting for the relevant fiscal years has not been completed

Note: The financial information provided above is on standalone basis

(i) Basic EPS as reported in company filings

(ii) Price earnings ratio calculated by dividing the market value of the shares of the companies, by the basic EPS of the companies for Fiscal Year ending

(iii) Return of net worth has been computed as Net profit after tax for Fiscal Year ending divided by the Networth for equity shareholders at the end of the year.

(iv) Net Asset Value per Equity Share has been computed as net worth at the end of the year divided by the total number of Equity Shares outstanding as at the end of the year.

14 Any other material information: NIL
Source: Stock exchange filings