

1. **Type of Issue:** Initial Public Offering (IPO)
2. **Issue Size:** ₹5,003.26 Million
3. **Grade of issue along with name of the rating agency:** Not Applicable
4. **Subscription Level (Number of Times):** 10.82*

* Source: Minutes for basis of allotment dated December 24, 2024

5. **QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges:**

Particulars	%
(i) Allotment in the issue*	17.24%
(ii) At the end of 1st FY (31-Mar-25)^	17.01%
(iii) At the end of 2nd FY (31-Mar-26) ^	N.A.
(iv) At the end of 3rd FY (31-Mar-27) ^	N.A.

^ QIB Holding not disclosed as reporting for relevant fiscal years have not been completed

Source: Basis of Allotment (excludes pre-issue QIB holding)

6. **Financials of the issuer (as per the annual financial results submitted to stock exchanges):**

(Rs. In million)

Parameters	1st FY (31-Mar-25) *	2nd FY (31-Mar-26)*	3rd FY (31-Mar-27)*
Income from operations	5,944.39	N.A.	N.A.
Net Profit for the period	581.93	N.A.	N.A.
Paid-up equity share capital	103.48	N.A.	N.A.
Reserves excluding revaluation reserves	5,233.27	N.A.	N.A.

* Financials not disclosed as reporting for the relevant fiscal years has not been completed.

7. Trading Status in the scrip of the issuer:

The Company's Equity Shares are listed on both, the BSE Limited and the National Stock Exchange of India Limited. The Shares have not been suspended or delisted.

Particulars	BSE	NSE
(i) at the end of 1st FY (31-Mar-25) *	Frequently Traded	Frequently Traded
(ii) at the end of 2nd FY (31-Mar-26)*	N.A.	N.A.
(iii) at the end of 3rd FY (31-Mar-27)*	N.A.	N.A.

* Financials not disclosed as reporting for the relevant fiscal years has not been completed.

Source: Stock Exchanges

8. Change in Directors of issuer from the disclosures in the offer document:

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (31-Mar-25)*	Namrata Goel	Appointed
	Rajesh Pai	Resigned
(ii) at the end of 2nd FY (31-Mar-26)*	N.A.	N.A.
(iii) at the end of 3rd FY (31-Mar-27)*	N.A.	N.A.

* Changes in Directors not disclosed as the relevant fiscal year has not been completed

9. Status of implementation of project/ commencement of commercial production:

- (i) as disclosed in the offer document: NA
- (ii) Actual Implementation: Actual implementation: NA
- (iii) Reasons for delay in implementation, if any: Not Applicable

10. Status of utilization of issue proceeds

- (i) as disclosed in the offer document (₹ in crore)

Particulars	Estimated amount
Investment in our wholly owned Subsidiary, CEF for financing its capital expenditure requirements for the greenfield project to develop an assembly unit to assemble systems and plants for treatment of water, waste water and related membrane modules ⁽³⁾	25.00
Investment in our wholly owned Subsidiary, Rochem Separation Systems (India) Private Limited ("RSSPL") for financing its capital expenditure requirements for the brown field project to expand the manufacturing facilities, storage and supporting activities ⁽⁵⁾	10.50
Funding capital expenditure requirements of our Company for purchase of plant and machinery	3.20
Investment in our wholly owned Subsidiary, CEF for prepayment or repayment, in full or in part, of all or a portion of certain outstanding borrowings availed by CEF	50.00
Investment in our wholly owned Subsidiary, CEF, for funding working capital requirements of CEF	20.00
Investment in our joint venture, Roserve Enviro Private Limited to grow our pay per use/pay as you treat business	10.00
Investment in technology and other growth initiatives for access to new markets ⁽²⁾	23.50
General corporate purposes ⁽²⁾	20.68
Net Proceeds ⁽²⁾	175.00

(ii) Actual Utilisation: (₹ in crore)

Particulars	Amount to be funded from the Net Proceeds [^]	Amount utilized [^]	Amount unutilized
Investment in our wholly owned Subsidiary, CEF for financing its capital expenditure requirements for the greenfield project to develop an assembly unit to assemble systems and plants for treatment of water, waste water and related membrane modules ⁽³⁾	25.00	-	25.00
Investment in our wholly owned Subsidiary, Rochem Separation Systems (India) Private Limited ("RSSPL") for financing its capital expenditure requirements for the brown field project to expand the manufacturing facilities, storage and supporting activities ⁽⁵⁾	10.50	-	10.50
Funding capital expenditure requirements of our Company for purchase of plant and machinery	3.20	-	3.20
Investment in our wholly owned Subsidiary, CEF for prepayment or repayment, in full or in part, of all or a portion of certain outstanding borrowings availed by CEF	50.00	50.00	Nil
Investment in our wholly owned Subsidiary, CEF, for funding working capital requirements of CEF	20.00	5.00	15.00
Investment in our joint venture, Roserve Enviro Private Limited to grow our pay per use/pay as you treat business	10.00	-	10.00
Investment in technology and other growth initiatives for access to new markets ⁽²⁾	23.50	-	23.50
General corporate purposes ⁽²⁾	20.68	9.45	10.41
Net Proceeds ⁽²⁾	175.00	76.42	98.57

(iii) Reasons for delay in implementation, if any: Will be updated in due course

11. Comments of monitoring agency, if applicable

(a) Comments on use of funds	No deviation - the utilization of the issuance proceeds is in line with the objects of the issue
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

12. Pricing Data

Issue Price (₹): 701* | Designated Stock Exchange: BSE | Listing Date: December 27, 2024

Price parameters	At close of listing day	At close of 30th calendar day from listing day ⁽¹⁾	At close of 90th calendar day from listing day ⁽²⁾	As at the end of 1st FY after the listing of the issue (31-Mar-25)			As at the end of 2nd FY after the listing of the issue (31-Mar-26) [#]			As at the end of 3rd FY after the listing of the issue (31-Mar-27) [#]		
				Closing price	High (during the FY)	Low (during the FY)	Closing price ⁽³⁾	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	828.45	675.60	486.30	495.00	828.45	431.50	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
SENSEX	78,699.07	78271.28	79454.47	77414.92	79943.71	72989.93	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Sectoral Index*	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Source: BSE Website

Information not provided as reporting for the relevant fiscal years has not been completed

(1) 30th calendar day has been taken as listing date plus 29 calendar days

(2) 90th calendar day has been taken as listing date plus 89 calendar days, which is December 4, 2022 which was a non-working day, hence the data for the previous day, i.e. December 2, 2022 has been considered.

* No sectoral index has been considered for DreamFolks Services Limited

13. Basis for Issue Price

Accounting ratios	Company / Peers	As disclosed in the offer document ⁽¹⁾	At the end of 1st FY (March 31, 2025) **	At the end of 2nd FY (March 31, 2026) **	At the end of 3rd FY (March 31, 2027) **
EPS	Company				
	Consolidated (Diluted)	22.77	27.29	N.A.	N.A.
	Peer Group & Industry Avg (Diluted)			N.A.	N.A.
	Praj Industries Limited	15.42	11.91	N.A.	N.A.
	Ion Exchange (India) Limited	16.53	17.53	N.A.	N.A.
	Triveni Engineering and Industries Limited	18.05	10.88	N.A.	N.A.
	VA Tech Wabag Limited	39.49	46.80	N.A.	N.A.
	Thermax Limited	57.28	18.26	N.A.	N.A.
	Industry Avg	NA	21.08	N.A.	N.A.
P/E (Diluted)	Company				
	Consolidated	N.A.	18.14	N.A.	N.A.
	Peer Group & Industry Avg[^]			N.A.	N.A.
	Praj Industries Limited	51.39	46.56	N.A.	N.A.
	Ion Exchange (India) Limited	43.28	26.78	N.A.	N.A.
	Triveni Engineering and Industries Limited	24.86	35.32	N.A.	N.A.
	VA Tech Wabag Limited	48.28	31.06	N.A.	N.A.
	Thermax Limited	81.30	200.11	N.A.	N.A.

Accounting ratios	Company / Peers	As disclosed in the offer document ⁽¹⁾	At the end of 1st FY (March 31, 2024) **	At the end of 2nd FY (March 31, 2025) **	At the end of 3rd FY (March 31, 2026) **
	Industry Avg	N.A	67.97	N.A.	N.A.
RoNW (%)	Company				
	Consolidated	12.92	9.65	N.A.	N.A.
	Peer Group & Industry Avg		.	N.A.	N.A.
	Praj Industries Limited	22.24	15.84	N.A.	N.A.
	Ion Exchange (India) Limited	19.24	17.22	N.A.	N.A.
	Triveni Engineering and Industries Limited	13.80	7.54	N.A.	N.A.
	VA Tech Wabag Limited	15.04	13.74	N.A.	N.A.
	Thermax Limited	14.80	12.68	N.A.	N.A.
	Industry Avg	NA	13.40	N.A.	N.A.
NAV per share (₹)	Company				
	Consolidated	177.23	257.86	N.A.	N.A.
	Peer Group & Industry Avg			N.A.	N.A.
	Praj Industries Limited	69.35	75.18	N.A.	N.A.
	Ion Exchange (India) Limited	86.15	85.00	N.A.	N.A.
	Triveni Engineering and Industries Limited	132.51	144.34	N.A.	N.A.

VA Tech Wabag Limited	235.96	345.97	N.A.	N.A.
Thermax Limited	314.96	438.76	N.A.	N.A.
Industry Avg	NA	217.85	N.A.	N.A.

Notes:

(1) Prospectus dated December 23, 2024.

(2) Not disclosed as the reporting for the relevant fiscal years has not been completed.

14. Any other material information

Please refer to the Stock Exchange filing. For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com