

NAME OF ISSUER: IKIO Lighting Limited

- 1. Type of Issue:** Initial Public Offering (IPO)
- 2. Issue Size:** ₹606.50 crore
- 3. Grade of issue along with name of the rating agency:** Not Applicable
- 4. Subscription Level (Number of Times):** 67.0599 times* *(excluding Anchor Allocations and after removing multiple, duplicate bids and technical rejection cases)*
** Source: Minutes for basis of allotment*

5. QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges:

Particulars	%
(i) Allotment in the issue*	13.77%
(ii) At the end of the 1st Quarter immediately after the listing of the issue (June-23) [#]	12.58%
(iii) At the end of 1st FY (31-Mar-24) [#]	6.50%
(iv) At the end of 2nd FY (31-Mar-25) [#]	N.A.
(v) At the end of 3rd FY (31-Mar-26) [#]	N.A.

[#] QIB Holding not disclosed as reporting for relevant fiscal years have not been completed

**Source: Basis of Allotment*

6. Financials of the issuer (as per the annual financial results submitted to stock exchanges):

Parameters	1st FY (31-Mar-24)	2nd FY (31-Mar-25)*	3rd FY (31-Mar-26)*
Income from operations	4,532.99	N.A.	N.A.
Net Profit for the period	605.71	N.A.	N.A.
Paid-up equity share capital	772.81	N.A.	N.A.
Reserves excluding revaluation reserves	4,755.25	N.A.	N.A.

** Financials not disclosed as reporting for the relevant fiscal years has not been completed.*

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7. Trading Status in the scrip of the issuer:

The Company's Equity Shares are listed on both, the BSE Limited and the National Stock Exchange of India Limited. The Shares have not been suspended or delisted.

Particulars	BSE	NSE
(i) at the end of 1st FY (31-Mar-24)*	Frequently Traded	Frequently Traded
(ii) at the end of 2nd FY (31-Mar-25)*	N.A.	N.A.
(iii) at the end of 3rd FY (31-Mar-26)*	N.A.	N.A.

**Will be updated in the due course.*

8. Change in Directors of issuer from the disclosures in the offer document:

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (31-Mar-24)	Rachana Chowdhary	Appointed
(ii) at the end of 2nd FY (31-Mar-25)*	N.A.	N.A.
(iii) at the end of 3rd FY (31-Mar-26)*	N.A.	N.A.

** Changes in Directors not disclosed as the relevant fiscal year has not been completed*

9. Status of implementation of project/ commencement of commercial production:

(i) as disclosed in the offer document: Not Applicable

(ii) Actual Implementation: Not Applicable

(iii) Reasons for delay in implementation, if any: Not Applicable

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10. Status of utilization of issue proceeds

(i) as disclosed in the offer document:

Particulars	Amount which will be financed from Net Proceeds (₹ million)
Repayment/ prepayment, in full or part, of certain borrowings availed by our Company and its Subsidiaries on consolidated basis	500.00
Investment in our wholly owned Subsidiary, IKIO Solutions Private Limited, for setting up a new facility at Noida, Uttar Pradesh	2,123.12
General corporate purposes	669.55
Total	3,292.67

The amount utilised for general corporate purposes shall not exceed 25% of the Gross Proceeds.

(ii) Actual Utilisation

Particulars	Amount utilised from Net Proceeds*	Pending utilisation
Repayment/ prepayment, in full or part, of certain borrowings availed by our Company and its Subsidiaries on consolidated basis	500.00	-
Investment in our wholly owned Subsidiary, IKIO Solutions Private Limited, for setting up a new facility at Noida, Uttar Pradesh	756.07	1,367.05
General corporate purposes	482.27	156.02
Total	1,738.34	1,523.07

Source - As per monitoring agency report dated August 12, 2024

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(iii) Reasons for delay in implementation, if any: No deviation

11. Comments of monitoring agency, if applicable:

a) Comments on use of funds	NA
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	NA
(c) Any other reservations expressed by the monitoring agency about the end use of funds	NA

12. Pricing Data

Issue Price (₹): 285.00

Designated Stock Exchange: BSE

Listing Date: 16-June-2023

Price parameters	At close of listing day	At close of 30th calendar day from listing day(1)	At close of 90th calendar day from listing day(2)	As at the end of 1st FY after the listing of the issue (31-Mar-24)*			As at the end of 2nd FY after the listing of the issue (31-Mar-25)*			As at the end of 3rd FY after the listing of the issue (31-Mar-26)*		
				Closing price	High (during the FY)	Low (during the FY)	Closing price (3)	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	403.75	412.60	352.95	280.45	462.6	279.5	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
SENSEX	63,384.58	66,060.90	67,466.99	73651.35	74119.39	59106.44	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Sectoral Index	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Source: BSE Website

Information not provided as reporting for the relevant fiscal years has not been completed

(1) 30th calendar day has been taken as listing date plus 29 calendar days

(2) 90th calendar day has been taken as listing date plus 89 calendar days

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13. Basis for Issue Price

Parameter	Particulars	Face Value	As Disclosed in the Offer Document**	31-Mar-24^^	31-Mar-25^^	31-Mar-26^^
Basic EPS	Issuer (Consolidated Basis)					
	Restated Consolidated Financial Statements	10	4.31	8.09	NA	NA
	Proforma Consolidated Financial Information	10	7.77	NA	NA	NA
	Peer Group: (consolidated basis unless otherwise available only on standalone basis)					
	Dixon Technologies (India) Limited	2	32.31	Basic-62.84 Diluted-62.46	NA	NA
	Amber Enterprises India Limited	10	32.41	Basic-39.44 Diluted-39.41	NA	NA
	Syrma SGS Technology Limited	10	4.97	Basic-6.06 Diluted-6.02	NA	NA
	Elin Electronics Limited	5	9.59	2.90	NA	NA
	Peer Group: (Average)		19.82	27.70	NA	NA
P/E	Issuer (Consolidated Basis)					
	Restated Consolidated Financial Statements	10	NA	34.67	NA	NA
	Proforma Consolidated Financial Information	10	NA	NA	NA	NA
	Peer Group: (consolidated basis unless otherwise available only on standalone basis)					
	Dixon Technologies (India) Limited	2	90.93	119.77	NA	NA
	Amber Enterprises India Limited	10	57.07	92.74	NA	NA
	Syrma SGS Technology Limited	10	34.60	76.71	NA	NA
	Elin Electronics Limited	5	13.91	45.86	NA	NA
	Peer Group: (Average)		49.12	83.77	NA	NA
	Issuer (Consolidated Basis)					

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RoNW%	Restated Consolidated Financial Statements	10	36.64	2.76	NA	NA
	Proforma Consolidated Financial Information	10	46.40	NA	NA	NA
	Peer Group: (consolidated basis unless otherwise available only on standalone basis)					
	Dixon Technologies (India) Limited	2	19.08	21.77	NA	NA
	Amber Enterprises India Limited	10	6.30	6.59	NA	NA
	Syrma SGS Technology Limited	10	10.29	7.41	NA	NA
	Elin Electronics Limited	5	12.93	2.76	NA	NA
	Industry Average:		12.15	36.46	NA	NA
NAV per share	Issuer (Consolidated Basis)					
	Restated Consolidated Financial Statements	10	11.76	20.99	NA	NA
	Proforma Consolidated Financial Information	10	16.75	NA	NA	NA
	Peer Group: (consolidated basis unless otherwise available only on standalone basis)					
	Dixon Technologies (India) Limited	2	167.92	144.02	NA	NA
	Amber Enterprises India Limited	10	514.70	62.81	NA	NA
	Syrma SGS Technology Limited	10	39.21	9.45	NA	NA
	Elin Electronics Limited	5	74.22	20.99	NA	NA
	Peer Group: (Average)		199.01	59.31	NA	NA

** Prospectus dated June 10, 2023.

^^Not disclosed as the reporting for the relevant fiscal years has not been completed.

Notes:

- With respect to our Company, the information above is based on the Restated Consolidated Financial Statements and Proforma Consolidated Financial Information for the year ended March 31, 2022 respectively.
- Financial information for listed industry peers mentioned above is for the year ended March 31, 2022 and is based on annual report disclosed by these companies to the stock exchanges, except in case of Syrma SGS Technology Limited, wherein the financial information is sourced from their consolidated financial statements for the year ended March 31, 2022 uploaded on their website.
- Diluted EPS refers to the diluted earnings per share sourced from the audited financial results of the respective company
- NAV is computed as the net worth at the end of the year divided by the closing outstanding number of equity shares.
- P/E Ratio has been computed based on the closing market price of the equity shares as of May 15, 2023(Source: NSE) on www.nseindia.com, divided by the Diluted EPS for the period ended March 31, 2022.
- RoNW is computed as net profit attributable to owners of the company divided by net worth at the end of the year. g.Net worth is sum of share capital and other equity and excludes capital redemption reserve, capital reserve and SEZ reinvestment reserve

14. Any other material information

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Please refer to the Stock Exchange filing. For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com