

1. Type of Issue (IPO/FPO): IPO

2. Issue Size: INR 2,200 crore*

*Source: Prospectus dated November 12, 2024

3. Grade of issue along with name of the rating agency: Not Applicable

4. Subscription Level (Number of times): 1.88

5. QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges:

| Particulars | Percentage |
|---|------------|
| (i) allotment in the issue* | 38.16% |
| (ii) at the end of the 1st Quarter immediately after the listing (i.e. December 31, 2024) | 38.52% |
| (iii) at the end of 1st FY (March 31, 2025)^ | 36.07% |
| (iv) at the end of 2nd FY (March 31, 2026)^ | NA |
| (v) at the end of 3rd FY (March 31, 2027)^ | NA |

(^) QIB Holding not disclosed as reporting for relevant fiscal years has not been completed

6. Financials of the issuer (as per the annual financial results submitted to stock exchanges):

(Rs in million)

| Parameters | 1st FY (March 31, 2025)* | 2nd FY (March 31, 2026)* | 3rd FY (March 31, 2027)* |
|---|--------------------------|--------------------------|--------------------------|
| Income from operations | 1,800.40 | N.A. | N.A. |
| Net Profit for the period | 2,135.20 | N.A. | N.A. |
| Paid-up equity share capital | 18,270.30 | N.A. | N.A. |
| Reserves excluding revaluation reserves | 12,312.90 | N.A. | N.A. |

* Financials not disclosed as reporting for the relevant fiscal years has not been completed.

7. Trading Status in the scrip of the issuer: Company's Equity Shares are listed on both the BSE Limited and the National Stock Exchange of India Limited. The equity shares have not been suspended or delisted.

| Particulars | Status |
|--|-------------------|
| (i) at the end of 1st FY (March 31, 2025)* | Frequently traded |
| (ii) at the end of 2nd FY (March 31, 2026)* | N.A. |
| (iii) at the end of 3rd FY (March 31, 2027)* | N.A. |

* Trading status not disclosed as the relevant fiscal years have not been completed

8. Change in Directors of issuer from the disclosures in the offer document:

| Particulars | Name of the Director | Appointed / Resigned |
|--|--------------------------|--------------------------|
| (i) at the end of 1st FY (March 31, 2025)* | Divya Sehgal Resigned | Divya Sehgal Resigned |
| | Mohit Gupta | Appointed |
| | Pradeep Pant | Cessation |
| | Krishnan Ramachandran | Reappointed |
| (ii) at the end of 2nd FY (March 31, 2026)* | N.A. | N.A. |
| (iii) at the end of 3rd FY (March 31, 2027)* | N.A. | N.A. |

**Changes in directors not disclosed as relevant fiscal years have not been completed*

9. Status of implementation of project/ commencement of commercial production: Not applicable as the Offer is an 100% offer for sale

- As disclosed in the offer document: N.A.
- Actual implementation: N.A.
- Reasons for delay in implementation, if any: N.A.

10. Status of utilization of issue proceeds:

- As disclosed in the offer document: (₹ in crore)

| Particulars | Amount to be funded from the Net Proceeds |
|---|---|
| Augmentation of the Company's capital base to maintain and strengthen its solvency levels | 7,65.2.4 |
| Actual implementation | Refer point 11 below |
| Reasons for delay in implementation, if any | |

11. Comments of monitoring agency, if applicable:

| | |
|--|---|
| (a) Comments on use of funds | Not Applicable since company is not required to appoint monitoring agency pursuant to the proviso to Regulation 41 of SEBI ICDR Regulations |
| (b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document | |
| (c) Any other reservations expressed by the monitoring agency about the end use of funds | |

12. Pricing Data

Issue Price (₹): 74/-

Designated Stock Exchange: NSE



Listing Date: November 14, 2024

| Price parameters | At close of listing day (i.e. November 14, 2024) | At close of 30th calendar dayfrom listing day* | At close of 90th calendar dayfrom listing day* | As at the end of 1st FY after the listing of the Offer (March 31, 2025) | | |
|------------------|---|--|---|---|----------------------|--------------------|
| | | | | Closing price | High (during the FY) | Low(during the FY) |
| Market Price | 74.02 | 83.60 | 79.99 | 78.08 | 80.89 | 76.00 |
| NIFTY 50 | 2 3,532.70 | 24,768.30 | 2 3,071.80 | 23,519.35 | 23,649.20 | 23,450.20 |
| Sectoral Index | N.A. | NA | N.A | N.A. | N.A. | N.A. |

| Price parameters | As at the end of 2nd FY after the listing of the Offer (March 31, 2026)* | | | As at the end of 3rd FY after the listing of the Offer (March 31, 2027)* | | |
|------------------|--|----------------------|---------------------|--|----------------------|---------------------|
| | Closing price | High (during the FY) | Low (during the FY) | Closing price | High (during the FY) | Low (during the FY) |
| Market Price | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| NIFTY 50 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| Sectoral Index | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |

Source: NSE website

Note: The 30th and 90th calendar day computation includes the listing day. If either of the 30th or 90th calendar days is a trading holiday, the previous trading day is considered for the computation.

High and low prices have been disclosed based on the closing prices of the respective fiscal year.

* Pricing Data not disclosed as the relevant fiscal years/period have not been completed

13. Basis for Issue Price (Source of accounting ratios of peer group and industry average may be indicated; Source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

| Accounting ratios | Company / Peers | As disclosed in the offer document ⁽¹⁾ | At the end of 1st FY (March 31, 2025) ** | At the end of 2nd FY (March 31, 2026) ** | At the end of 3rd FY (March 31, 2027) ** |
|-------------------|--|---|--|--|--|
| EPS | Company | | | | |
| | Consolidated (Diluted) | 0.51 | 1.22 | N.A. | N.A. |
| | Peer Group & Industry Avg (Diluted) | | | N.A. | N.A. |
| | Star Health and Allied Insurance Company Ltd | 14.48 | 11.01 | N.A. | N.A. |
| | ICICI Lombard General Insurance Company Ltd | 39.03 | 50.74 | N.A. | N.A. |
| | The New India Assurance Company Ltd [^] | 6.77 | 6.29 | | |
| | Industry Avg | 20.09 | 22.68 | N.A. | N.A. |
| P/E (Diluted) | Company | | | | |
| | Consolidated | 148 | 64 | N.A. | N.A. |
| | Peer Group & Industry Avg[^] | | | N.A. | N.A. |
| | Star Health and Allied Insurance Company Ltd | 38.27 | 32.39 | N.A. | N.A. |
| | ICICI Lombard General Insurance Company Ltd | 48.91 | 35.33 | N.A. | N.A. |
| | The New India Assurance Company Ltd [^] | 28.62 | 24.57 | | |

| Accounting ratios | Company / Peers | As disclosed in the offer document ⁽¹⁾ | At the end of 1st FY (March 31, 2025) ** | At the end of 2nd FY (March 31, 2026) ** | At the end of 3rd FY (March 31, 2027) ** |
|-------------------|--|---|--|--|--|
| RoNW (%) | Industry Avg | 38.60 | 30.76 | N.A. | N.A. |
| | Company | | | | |
| | Consolidated | 5.68 | 6.98 | N.A. | N.A. |
| | Peer Group & Industry Avg | | . | N.A. | N.A. |
| | Star Health and Allied Insurance Company Ltd | 14.35 | 9.20 | N.A. | N.A. |
| | ICICI Lombard General Insurance Company Ltd | 17.17 | 17.54 | N.A. | N.A. |
| | The New India Assurance Company Ltd [^] | 5.13 | 4.27 | | |
| | Industry Avg | 12.22 | 10.34 | N.A. | N.A. |
| NAV per share (₹) | Company | | | | |
| | Consolidated | 12.06 | 16.74 | N.A. | N.A. |
| | Peer Group & Industry Avg | | | N.A. | N.A. |
| | Star Health and Allied Insurance Company Ltd | 108.35 | 119.49 | N.A. | N.A. |
| | ICICI Lombard General Insurance Company Ltd | 242.75 | 288.53 | N.A. | N.A. |
| | The New India Assurance Company Ltd [^] | 132.55 | 138.08 | | |
| | Industry Avg | 161.22 | 182.03 | N.A. | N.A. |

Notes

* Sourced from Prospectus dated November 12, 2024

**Not available as the relevant fiscal years have not been completed / information not disclosed

[^]The New India Assurance Company Limited is a public sector general insurance company and hence strictly not comparable with the Company (This is for information purposes).

14. Any other material information: Please refer to the Stock Exchange filing. For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com