

August 12, 2025

To,

BSE Limited

P. J. Towers,

Dalal Street, Fort,

Mumbai - 400001

Security code: 532892

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block,

Bandra-Kurla Complex, Bandra (E),

Mumbai - 400051

Symbol: MOTILALOF5

Sub.: Acquisition of 7,54,97,341 Compulsorily Convertible Preference Shares of Zepto Private Limited

Dear Sir/Madam,

Pursuant to the provision of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") (as amended from time to time), we wish to inform the Exchanges that Motilal Oswal Financial Services Limited ("MOFSL" or "the Company") has acquired 7,54,97,341 Compulsorily Convertible Preference Shares of Zepto Private Limited (Formerly Known as Kiranakart Technologies Private Limited) ("Zepto") for a consideration of ₹400 Crore.

The details as required under the Regulation 30 of the Listing Regulations read with SEBI Master dated November 11, 2024 are given in **Annexure A**.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Motilal Oswal Financial Services Limited

Kailash Purohit

Company Secretary & Compliance Officer

Encl.: As above

Annexure- A

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Name: 'Zepto' Private Limited (Formerly Known as Kiranakart Technologies Private Limited)</p> <p>Corporate Office: Zepto HQ, 773, Sarjapur Main Road, Kaikondarahalli, Bengaluru, Bellandur, Bangalore- 560103</p> <p>Brief Details: 'Zepto' is an Indian quick commerce platform known for its 10-minute grocery delivery service. Founded in 2021 by Aadit Palicha and Kaivalya Vohra. 'Zepto' operates in multiple Indian cities and offers a wide range of products, including fresh produce, daily essentials, and more.</p> <p>Turnover in ₹ Crore: FY 2024: ₹ 4,454.52 FY 2023: ₹ 2,024.40 FY 2022: ₹ 140.70</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>Acquisition is not a related party transaction and it is done at arm's length.</p> <p>The Promoter & Promoter Group are existing shareholders in the target entity and holding 48,720 Compulsorily Convertible Preference Shares of various Series of the target entity.</p>
3.	Industry to which the entity being acquired belongs	Quick Commerce

Sr. No.	Particulars	Details
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Acquisition is a part of the treasury investment book, executed with the objective of generating sustainable, long-term returns.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	No approvals required
6.	Indicative time period for completion of the acquisition	Within a period of 15 Days
7.	Consideration - whether cash consideration or share swap and details of the same	Cash
8.	Cost of acquisition and/or the price at which the shares are acquired	₹400,00,00,000 (Indian Rupees Four Hundred Crores only)
9.	Percentage of shareholding/ control acquired and/ or number of shares acquired	7,54,97,341 Compulsorily Convertible Preference Shares of various Series
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Please refer to point no. 1 for brief background of 'Zepto'.</p> <p>Date of Incorporation: December 05, 2020</p> <p>Country of establishment: India</p> <p>Please refer Point No. 1 for history of last 3 years Turnover</p>