



Motilal Oswal Financial Services Limited																					
Statement of Related Party Transactions as on March 31, 2025																					
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the Audit Committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or in case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments								
											Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)				Details of other indebtedness		Cost	Tenure	Details of the loans, inter-corporate deposits, advances or investments
16	Motilal Oswal Financial Services Limited	MO Alternate Investment Advisors Private Limited	Wholly Owned Subsidiary Company	Sale of goods or services		0.00	Pursuant to the provisions of Regulation 23(5) of the SEBI (LODR) Regulations, 2015 approval of the Audit Committee is not required for transactions entered into between: a. Holding Company and its Wholly Owned Subsidiary; or b. two Wholly Owned Subsidiary.			6.09	0.00	0.00									
17	Motilal Oswal Financial Services Limited	Alka Agrawal	Relative of Subsidiary's Director	Sale of goods or services		10.00	Not Applicable			2.34	0.00	0.00									
18	Motilal Oswal Financial Services Limited	Navshital Consultants LLP	Entity in which Directors/Key Managerial Personnel are the Designated Partners	Sale of goods or services		100.00	The Audit Committee at its meeting held on January 28, 2025 has increased the limit from 10 lakhs to 1 Crre			2.25	0.00	0.00									
19	Motilal Oswal Financial Services Limited	Sukhdeo Ramgopal Agarawal	Relative of Director	Sale of goods or services		10.00	Not Applicable			1.32	0.00	0.00									
20	Motilal Oswal Financial Services Limited	Motilal Oswal Wealth Limited	Wholly Owned Subsidiary Company	Sale of goods or services		0.00	Pursuant to the provisions of Regulation 23(5) of the SEBI (LODR) Regulations, 2015 approval of the Audit Committee is not required for transactions entered into between: a. Holding Company and its Wholly Owned Subsidiary; or b. two Wholly Owned Subsidiary.			1.27	0.00	0.00									
21	Motilal Oswal Financial Services Limited	Opulency Advisors and Consultants LLP	Entity in which Directors/Key Managerial Personnel are the Designated Partners	Sale of goods or services		10.00	Not Applicable			0.84	0.00	0.00									
22	Motilal Oswal Financial Services Limited	Pratik Mehta	Relative of Director	Sale of goods or services		10.00	Not Applicable			0.81	0.00	0.00									
23	Motilal Oswal Financial Services Limited	Kamalam Menon	Relative of Director	Sale of goods or services		10.00	Not Applicable			0.57	0.00	0.00									
24	Motilal Oswal Financial Services Limited	Motilal Oswal Asset Management Company Limited	Wholly Owned Subsidiary Company	Sale of goods or services		0.00	Pursuant to the provisions of Regulation 23(5) of the SEBI (LODR) Regulations, 2015 approval of the Audit Committee is not required for transactions entered into between: a. Holding Company and its Wholly Owned Subsidiary; or b. two Wholly Owned Subsidiary.			71.99	0.00	0.00									
25	Motilal Oswal Financial Services Limited	Priti Shah	Relative of Key Managerial Personnel	Sale of goods or services		10.00	Not Applicable			0.16	0.00	0.00									
26	Motilal Oswal Financial Services Limited	Bharathi Shanker	Relative of Subsidiary's Director	Sale of goods or services		10.00	Not Applicable			0.12	0.00	0.00									
27	Motilal Oswal Financial Services Limited	Bhavin Nagda	Relative of Subsidiary's Director	Sale of goods or services		10.00	Not Applicable			0.10	0.00	0.00									
28	Motilal Oswal Financial Services Limited	Shital Agarwal	Relative of Director	Sale of goods or services		10.00	Not Applicable			0.08	0.00	0.00									
29	Motilal Oswal Financial Services Limited	Shalibhadra N Shah HUF	HUF of Key Managerial Personnel	Sale of goods or services		10.00	Not Applicable			0.06	0.00	0.00									
30	Motilal Oswal Financial Services Limited	Ridham Shah	Relative of Key Managerial Personnel	Sale of goods or services		10.00	Not Applicable			0.05	0.00	0.00									
31	Motilal Oswal Financial Services Limited	Meghraj Shah	Relative of Key Managerial Personnel	Sale of goods or services		10.00	Not Applicable			0.04	0.00	0.00									
32	Motilal Oswal Financial Services Limited	Anupama Chaturvedi	Relative of Subsidiary's Director	Sale of goods or services		10.00	Not Applicable			0.04	0.00	0.00									
33	Motilal Oswal Financial Services Limited	Ramanathan Shanker	Relative of Subsidiary's Director	Sale of goods or services		10.00	Not Applicable			0.03	0.00	0.00									
34	Motilal Oswal Financial Services Limited	Dr. Karoon Ramgopal Agarawal	Relative of Director	Sale of goods or services		10.00	Not Applicable			0.02	0.00	0.00									
35	Motilal Oswal Financial Services Limited	Prasada Rao Narne	Relative of Subsidiary's Director	Sale of goods or services		10.00	Not Applicable			0.02	0.00	0.00									
36	Motilal Oswal Financial Services Limited	Archana Subhash	Relative of Subsidiary's Director	Sale of goods or services		10.00	Not Applicable			0.01	0.00	0.00									
37	Motilal Oswal Financial Services Limited	Ritu Koul Nazir	Relative of Subsidiary's Director	Sale of goods or services		10.00	Not Applicable			0.01	0.00	0.00									
38	Motilal Oswal Financial Services Limited	Deepika Purohit	Relative of Subsidiary's Director	Sale of goods or services		10.00	Not Applicable			0.01	0.00	0.00									
39	Motilal Oswal Financial Services Limited	Rakesh Jumeja	Relative of Subsidiary's Director	Sale of goods or services		10.00	Not Applicable			0.01	0.00	0.00									
40	Motilal Oswal Financial Services Limited	Rana Opender Singh	Relative of Subsidiary's Director	Sale of goods or services		10.00	Not Applicable			0.01	0.00	0.00									
41	Motilal Oswal Finvest Limited	Motilal Oswal Finsec IFSC Limited	Fellow Subsidiary Company	Any other transaction	Loan Given	0.00	Pursuant to the provisions of Regulation 23(5) of the SEBI (LODR) Regulations, 2015 approval of the Audit Committee is not required for transactions entered into between: a. Holding Company and its Wholly Owned Subsidiary; or b. two Wholly Owned Subsidiary.			17.00	0.00	17.00					Loan	0.11	On Demand	Unsecured	Working Capital
42	Motilal Oswal Finvest Limited	MO Alternative IFSC Private Limited	Fellow Subsidiary Company	Any other transaction	Loan Given	0.00	Pursuant to the provisions of Regulation 23(5) of the SEBI (LODR) Regulations, 2015 approval of the Audit Committee is not required for transactions entered into between: a. Holding Company and its Wholly Owned Subsidiary; or b. two Wholly Owned Subsidiary.			14.00	8.00	0.00					Loan	0.11	On Demand	Unsecured	Working Capital
43	Motilal Oswal Finvest Limited	Motilal Oswal Home Finance Limited	Fellow Subsidiary Company	Any other transaction	Loan Taken	0.00	Related Party Transaction entered into between the subsidiary and its related party, where the Listed Entity is not a party and the transaction value is not exceeding 10% Annual Standalone Turnover of the Subsidiary. Therefore, approval of the Audit Committee of the Listed Entity is not required in terms of Regulation 23(2)(c) of the SEBI (LODR) Regulations, 2015.			20000.00	0.00	0.00					Loan	0.13	On Demand	Unsecured	Working Capital

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											Opening balance	Closing balance	In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments										
												Nature of indebtedness (loan/ issuance of debt/ any other etc.)		Details of other indebtedness		Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment )		Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)
44	Motilal Oswal Finvest Limited	Motilal Oswal Wealth Limited	Fellow Subsidiary Company	Any other transaction	Loan Given	0.00	Pursuant to the provisions of Regulation 23(5) of the SEBI (LODR) Regulations, 2015 approval of the Audit Committee is not required for transactions entered into between: a. Holding Company and its Wholly Owned Subsidiary; or b. two Wholly Owned Subsidiary.			48560.50	6960.50	19000.00						Loan	0.11	On Demand	Unsecured	Working Capital	
45	Motilal Oswal Finvest Limited	Motilal Oswal Wealth Limited	Fellow Subsidiary Company	Any other transaction	Loan Taken	0.00	Pursuant to the provisions of Regulation 23(5) of the SEBI (LODR) Regulations, 2015 approval of the Audit Committee is not required for transactions entered into between: a. Holding Company and its Wholly Owned Subsidiary; or b. two Wholly Owned Subsidiary.			4239.50	0.00	0.00						Loan	0.11	On Demand	Unsecured	Working Capital	
46	Motilal Oswal Finvest Limited	MO Alternate Investment Advisors Private Limited	Fellow Subsidiary Company	Any other transaction	Loan Given	0.00	Pursuant to the provisions of Regulation 23(5) of the SEBI (LODR) Regulations, 2015 approval of the Audit Committee is not required for transactions entered into between: a. Holding Company and its Wholly Owned Subsidiary; or b. two Wholly Owned Subsidiary.			2254.00	1604.00	0.00						Loan	0.11	On Demand	Unsecured	Working Capital	
47	Motilal Oswal Financial Services Limited	MO Alternate Investment Advisors Private Limited	Wholly Owned Subsidiary Company	Any other transaction	Loan Given	0.00	Pursuant to the provisions of Regulation 23(5) of the SEBI (LODR) Regulations, 2015 approval of the Audit Committee is not required for transactions entered into between: a. Holding Company and its Wholly Owned Subsidiary; or b. two Wholly Owned Subsidiary.			1200.00	1200.00	0.00						Loan	0.11	On Demand	Unsecured	Working Capital	
48	Motilal Oswal Financial Services Limited	MO Alternate Investment Advisors Private Limited	Wholly Owned Subsidiary Company	Any other transaction	Loan Taken	0.00	Pursuant to the provisions of Regulation 23(5) of the SEBI (LODR) Regulations, 2015 approval of the Audit Committee is not required for transactions entered into between: a. Holding Company and its Wholly Owned Subsidiary; or b. two Wholly Owned Subsidiary.			3000.00	0.00	3000.00						Loan	0.11	On Demand	Unsecured	Working Capital	
49	Motilal Oswal Financial Services Limited	Motilal Oswal Wealth Limited	Wholly Owned Subsidiary Company	Any other transaction	Loan Given	0.00	Pursuant to the provisions of Regulation 23(5) of the SEBI (LODR) Regulations, 2015 approval of the Audit Committee is not required for transactions entered into between: a. Holding Company and its Wholly Owned Subsidiary; or b. two Wholly Owned Subsidiary.			1500.00	1500.00	0.00						Loan	0.11	On Demand	Unsecured	Working Capital	
50	Motilal Oswal Financial Services Limited	Motilal Oswal Wealth Limited	Wholly Owned Subsidiary Company	Any other transaction	Loan Taken	0.00	Pursuant to the provisions of Regulation 23(5) of the SEBI (LODR) Regulations, 2015 approval of the Audit Committee is not required for transactions entered into between: a. Holding Company and its Wholly Owned Subsidiary; or b. two Wholly Owned Subsidiary.			46900.00	0.00	32600.00						Loan	0.11	On Demand	Unsecured	Working Capital	
51	Motilal Oswal Financial Services Limited	Motilal Oswal Home Finance Limited	Subsidiary Company	Any other transaction	Loan Taken	27500.00	Not Applicable			20000.00	0.00	0.00						Loan	0.13	On Demand	Unsecured	Working Capital	
52	Motilal Oswal Financial Services Limited	Motilal Oswal Asset Management Company Limited	Wholly Owned Subsidiary Company	Any other transaction	Loan Given	0.00	Pursuant to the provisions of Regulation 23(5) of the SEBI (LODR) Regulations, 2015 approval of the Audit Committee is not required for transactions entered into between: a. Holding Company and its Wholly Owned Subsidiary; or b. two Wholly Owned Subsidiary.			1000.00	1000.00	0.00						Loan	0.11	On Demand	Unsecured	Working Capital	
53	Motilal Oswal Financial Services Limited	Motilal Oswal Asset Management Company Limited	Wholly Owned Subsidiary Company	Any other transaction	Loan Taken	0.00	Pursuant to the provisions of Regulation 23(5) of the SEBI (LODR) Regulations, 2015 approval of the Audit Committee is not required for transactions entered into between: a. Holding Company and its Wholly Owned Subsidiary; or b. two Wholly Owned Subsidiary.			24100.00	0.00	5700.00						Loan	0.11	On Demand	Unsecured	Working Capital	
54	Motilal Oswal Financial Services Limited	Motilal Oswal Investment Advisors Limited	Wholly Owned Subsidiary Company	Any other transaction	Loan Taken	0.00	Pursuant to the provisions of Regulation 23(5) of the SEBI (LODR) Regulations, 2015 approval of the Audit Committee is not required for transactions entered into between: a. Holding Company and its Wholly Owned Subsidiary; or b. two Wholly Owned Subsidiary.			10600.00	2550.00	950.00						Loan	0.11	On Demand	Unsecured	Working Capital	

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											Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)		Details of other indebtedness		Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment )		Interest Rate (%)	Tenure
55	Motilal Oswal Financial Services Limited	Motilal Oswal Finsec IFSC Limited	Wholly Owned Subsidiary Company	Any other transaction	Loan Given	0.00	Pursuant to the provisions of Regulation 23(5) of the SEBI (LODR) Regulations, 2015 approval of the Audit Committee is not required for transactions entered into between: a. Holding Company and its Wholly Owned Subsidiary; or b. two Wholly Owned Subsidiary.			424.60	424.60	424.60					Loan	0.11	On Demand	Unsecured	Working Capital	
56	Motilal Oswal Financial Services Limited	Motilal Oswal Custodial Services Private Limited	Wholly Owned Subsidiary Company	Any other transaction	Loan Given	0.00	Pursuant to the provisions of Regulation 23(5) of the SEBI (LODR) Regulations, 2015 approval of the Audit Committee is not required for transactions entered into between: a. Holding Company and its Wholly Owned Subsidiary; or b. two Wholly Owned Subsidiary.			20.00	0.00	20.00					Loan	0.11	On Demand	Unsecured	Working Capital	
57	Motilal Oswal Asset Management Company Limited	Motilal Oswal Financial Services Limited	Holding Company	Any other transaction	Pledge of Investments	0.00	Pursuant to the provisions of Regulation 23(5) of the SEBI (LODR) Regulations, 2015 approval of the Audit Committee is not required for transactions entered into between: a. Holding Company and its Wholly Owned Subsidiary; or b. two Wholly Owned Subsidiary.			64456.16	0.00	0.00					Loan	0.11	On Demand	Unsecured	Working Capital	
58	Motilal Oswal Investment Advisors Limited	Motilal Oswal Financial Services Limited	Holding Company	Any other transaction	Pledge of Investments	0.00	Pursuant to the provisions of Regulation 23(5) of the SEBI (LODR) Regulations, 2015 approval of the Audit Committee is not required for transactions entered into between: a. Holding Company and its Wholly Owned Subsidiary; or b. two Wholly Owned Subsidiary.			1978.71	0.00	0.00										
59	Motilal Oswal Wealth Limited	Motilal Oswal Financial Services Limited	Holding Company	Any other transaction	Pledge of Investments	0.00	Pursuant to the provisions of Regulation 23(5) of the SEBI (LODR) Regulations, 2015 approval of the Audit Committee is not required for transactions entered into between: a. Holding Company and its Wholly Owned Subsidiary; or b. two Wholly Owned Subsidiary.			2575.57	0.00	0.00										
60	Motilal Oswal Finvest Limited	Motilal Oswal Broking and Distribution Limited	Fellow Subsidiary Company	Any other transaction	Loan Given	0.00	Pursuant to the provisions of Regulation 23(5) of the SEBI (LODR) Regulations, 2015 approval of the Audit Committee is not required for transactions entered into between: a. Holding Company and its Wholly Owned Subsidiary; or b. two Wholly Owned Subsidiary.			2800.00	0.00	500.00					Loan	0.11	On Demand	Unsecured	Working Capital	
61	Motilal Oswal Finvest Limited	Motilal Oswal Capital Limited	Fellow Subsidiary Company	Any other transaction	Loan Given	0.00	Pursuant to the provisions of Regulation 23(5) of the SEBI (LODR) Regulations, 2015 approval of the Audit Committee is not required for transactions entered into between: a. Holding Company and its Wholly Owned Subsidiary; or b. two Wholly Owned Subsidiary.			100.00	100.00	100.00					Loan	0.11	On Demand	Unsecured	Working Capital	
62	Motilal Oswal Wealth Limited	Motilal Oswal Commodities Broker Private Limited	Fellow Subsidiary Company	Any other transaction	Loan Given	0.00	Pursuant to the provisions of Regulation 23(5) of the SEBI (LODR) Regulations, 2015 approval of the Audit Committee is not required for transactions entered into between: a. Holding Company and its Wholly Owned Subsidiary; or b. two Wholly Owned Subsidiary.			442.18	442.68	442.68					Loan	0.11	On Demand	Unsecured	Working Capital	
63	Motilal Oswal Financial Services Limited	Raamdeo Agarwal	Director	Remuneration		0.00	Remuneration and Sitting Fees paid to Directors and KMPs by the Company are in accordance with the provisions of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015, and well within the limits as approved by the Nomination and Remuneration Committee, Board of Directors and Shareholders of the Company, as the case may be, as per the Policy on Materiality and Dealing with Related Party Transactions.			6.00	0.00	0.00					Loan	0.11	On Demand	Unsecured	Working Capital	







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107	Motilal Oswal Financial Services Limited	Motilal Oswal Wealth Limited	Wholly Owned Subsidiary Company	Any other transaction	Reimbursement of Common Cost	0.00	Pursuant to the provisions of Regulation 23(5) of the SEBI (LODR) Regulations, 2015 approval of the Audit Committee is not required for transactions entered into between: a. Holding Company and its Wholly Owned Subsidiary; or b. two Wholly Owned Subsidiary.			52.37	0.00	0.00								
108	Motilal Oswal Financial Services Limited	Mo Alternate Investment Advisors Private Limited	Wholly Owned Subsidiary Company	Any other transaction	Reimbursement of Common Cost	0.00	Pursuant to the provisions of Regulation 23(5) of the SEBI (LODR) Regulations, 2015 approval of the Audit Committee is not required for transactions entered into between: a. Holding Company and its Wholly Owned Subsidiary; or b. two Wholly Owned Subsidiary.			26.61	0.00	0.00								
109	Motilal Oswal Financial Services Limited	Motilal Oswal Investment Advisors Limited	Wholly Owned Subsidiary Company	Any other transaction	Fees sharing	0.00	Pursuant to the provisions of Regulation 23(5) of the SEBI (LODR) Regulations, 2015 approval of the Audit Committee is not required for transactions entered into between: a. Holding Company and its Wholly Owned Subsidiary; or b. two Wholly Owned Subsidiary.			28.18	0.00	0.00								
110	Motilal Oswal Financial Services Limited	Motilal Oswal Investment Advisors Limited	Wholly Owned Subsidiary Company	Any other transaction	Reimbursement of Common Cost	0.00	Pursuant to the provisions of Regulation 23(5) of the SEBI (LODR) Regulations, 2015 approval of the Audit Committee is not required for transactions entered into between: a. Holding Company and its Wholly Owned Subsidiary; or b. two Wholly Owned Subsidiary.			19.11	0.00	0.00								
111	Motilal Oswal Financial Services Limited	Motilal Oswal Asset Management Company Limited	Wholly Owned Subsidiary Company	Any other transaction	Business Support Income	0.00	Pursuant to the provisions of Regulation 23(5) of the SEBI (LODR) Regulations, 2015 approval of the Audit Committee is not required for transactions entered into between: a. Holding Company and its Wholly Owned Subsidiary; or b. two Wholly Owned Subsidiary.			28005.65	0.00	0.00								
112	Motilal Oswal Financial Services Limited	Motilal Oswal Asset Management Company Limited	Wholly Owned Subsidiary Company	Any other transaction	Rent Income	0.00	Pursuant to the provisions of Regulation 23(5) of the SEBI (LODR) Regulations, 2015 approval of the Audit Committee is not required for transactions entered into between: a. Holding Company and its Wholly Owned Subsidiary; or b. two Wholly Owned Subsidiary.			322.51	0.00	0.00								
113	Motilal Oswal Financial Services Limited	Motilal Oswal Asset Management Company Limited	Wholly Owned Subsidiary Company	Interest paid		0.00	Pursuant to the provisions of Regulation 23(5) of the SEBI (LODR) Regulations, 2015 approval of the Audit Committee is not required for transactions entered into between: a. Holding Company and its Wholly Owned Subsidiary; or b. two Wholly Owned Subsidiary.			349.82	0.00	0.00								
114	Motilal Oswal Financial Services Limited	Motilal Oswal Asset Management Company Limited	Wholly Owned Subsidiary Company	Any other transaction	Reimbursement of Common Cost	0.00	Pursuant to the provisions of Regulation 23(5) of the SEBI (LODR) Regulations, 2015 approval of the Audit Committee is not required for transactions entered into between: a. Holding Company and its Wholly Owned Subsidiary; or b. two Wholly Owned Subsidiary.			53.25	0.00	0.00								
115	Motilal Oswal Financial Services Limited	Motilal Oswal Asset Management Company Limited	Wholly Owned Subsidiary Company	Interest received		0.00	Pursuant to the provisions of Regulation 23(5) of the SEBI (LODR) Regulations, 2015 approval of the Audit Committee is not required for transactions entered into between: a. Holding Company and its Wholly Owned Subsidiary; or b. two Wholly Owned Subsidiary.			3.53	0.00	0.00								
116	Motilal Oswal Financial Services Limited	Motilal Oswal Custodial Services Private Limited	Wholly Owned Subsidiary Company	Interest received		0.00	Pursuant to the provisions of Regulation 23(5) of the SEBI (LODR) Regulations, 2015 approval of the Audit Committee is not required for transactions entered into between: a. Holding Company and its Wholly Owned Subsidiary; or b. two Wholly Owned Subsidiary.			0.99	0.00	0.00								





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127	Motilal Oswal Finvest Limited	MO Alternative IFSC Private Limited	Fellow Subsidiary Company	Interest received		0.00	Pursuant to the provisions of Regulation 23(5) of the SEBI (LODR) Regulations, 2015 approval of the Audit Committee is not required for transactions entered into between: a. Holding Company and its Wholly Owned Subsidiary; or b. two Wholly Owned Subsidiary.			0.34	0.00	0.00									
128	Motilal Oswal Finvest Limited	Motilal Oswal Asset Management Company Limited	Fellow Subsidiary Company	Any other transaction	PMS Management fees & Other charges	0.00	Pursuant to the provisions of Regulation 23(5) of the SEBI (LODR) Regulations, 2015 approval of the Audit Committee is not required for transactions entered into between: a. Holding Company and its Wholly Owned Subsidiary; or b. two Wholly Owned Subsidiary.			57.99	0.00	0.00									
129	Motilal Oswal Finvest Limited	Motilal Oswal Capital Limited	Fellow Subsidiary Company	Interest received		0.00	Pursuant to the provisions of Regulation 23(5) of the SEBI (LODR) Regulations, 2015 approval of the Audit Committee is not required for transactions entered into between: a. Holding Company and its Wholly Owned Subsidiary; or b. two Wholly Owned Subsidiary.			5.48	0.00	0.00									
130	Motilal Oswal Finvest Limited	Motilal Oswal Financial Services Limited	Holding Company	Any other transaction	ESOP expenditure	0.00	Pursuant to the provisions of Regulation 23(5) of the SEBI (LODR) Regulations, 2015 approval of the Audit Committee is not required for transactions entered into between: a. Holding Company and its Wholly Owned Subsidiary; or b. two Wholly Owned Subsidiary.			54.21	0.00	0.00									
131	Motilal Oswal Finvest Limited	Motilal Oswal Finsec IFSC Limited	Fellow Subsidiary Company	Interest received		0.00	Pursuant to the provisions of Regulation 23(5) of the SEBI (LODR) Regulations, 2015 approval of the Audit Committee is not required for transactions entered into between: a. Holding Company and its Wholly Owned Subsidiary; or b. two Wholly Owned Subsidiary.			0.34	0.00	0.00									
132	Motilal Oswal Finvest Limited	Motilal Oswal Home Finance Limited	Fellow Subsidiary Company	Interest paid		0.00	Related Party Transaction entered into between the subsidiary and its related party, where the Listed Entity is not a party and the transaction value is not exceeding 10% Annual Standalone Turnover of the Subsidiary. Therefore, approval of the Audit Committee of the Listed Entity is not required in terms of Regulation 23(2)(c) of the SEBI (LODR) Regulations, 2015.			3.56	0.00	0.00									
133	Motilal Oswal Finvest Limited	Motilal Oswal Wealth Limited	Fellow Subsidiary Company	Interest received		0.00	Pursuant to the provisions of Regulation 23(5) of the SEBI (LODR) Regulations, 2015 approval of the Audit Committee is not required for transactions entered into between: a. Holding Company and its Wholly Owned Subsidiary; or b. two Wholly Owned Subsidiary.			973.39	0.00	0.00									
134	Motilal Oswal Finvest Limited	Motilal Oswal Wealth Limited	Fellow Subsidiary Company	Interest paid		0.00	Pursuant to the provisions of Regulation 23(5) of the SEBI (LODR) Regulations, 2015 approval of the Audit Committee is not required for transactions entered into between: a. Holding Company and its Wholly Owned Subsidiary; or b. two Wholly Owned Subsidiary.			10.99	0.00	0.00									
135	Motilal Oswal Finvest Limited	Like Minded Wealth Creation Trust	Director or his relative of Holding Company exercise significant influence	Interest received		0.00	Related Party Transaction entered into between the subsidiary and its related party, where the Listed Entity is not a party and the transaction value is not exceeding 10% Annual Standalone Turnover of the Subsidiary. Therefore, approval of the Audit Committee of the Listed Entity is not required in terms of Regulation 23(2)(c) of the SEBI (LODR) Regulations, 2015.			3.50	0.00	0.00									
136	Motilal Oswal Financial Services Limited	Motilal Oswal Asset Management Company Limited	Wholly Owned Subsidiary Company	Any other transaction	Portfolio Management Commission Income	0.00	Pursuant to the provisions of Regulation 23(5) of the SEBI (LODR) Regulations, 2015 approval of the Audit Committee is not required for transactions entered into between: a. Holding Company and its Wholly Owned Subsidiary; or b. two Wholly Owned Subsidiary.			2729.34	0.00	0.00									





Motilal Oswal Financial Services Limited																						
Statement of Related Party Transactions as on March 31, 2025																						
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the Audit Committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments									
											Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)		Details of other indebtedness		Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment )		Interest Rate (%)	Tenure
163	Motilal Oswal Financial Services Limited	Motilal Oswal Capital Markets (Hongkong) Private Limited	Wholly Owned Subsidiary Company	Any other transaction	Advisory Income	0.00	Pursuant to the provisions of Regulation 23(5) of the SEBI (LODR) Regulations, 2015 approval of the Audit Committee is not required for transactions entered into between: a. Holding Company and its Wholly Owned Subsidiary; or b. two Wholly Owned Subsidiary.			35.88	0.00	0.00										
164	Motilal Oswal Wealth Limited	MO Alternative IFSC Private Limited	Fellow Subsidiary Company	Any other transaction	Distribution cost	0.00	Pursuant to the provisions of Regulation 23(5) of the SEBI (LODR) Regulations, 2015 approval of the Audit Committee is not required for transactions entered into between: a. Holding Company and its Wholly Owned Subsidiary; or b. two Wholly Owned Subsidiary.			124.73	0.00	0.00										
165	Motilal Oswal Asset Management Company Limited	Motilal Oswal Wealth Limited	Fellow Subsidiary Company	Any other transaction	AIF Sharing Expenses	0.00	Pursuant to the provisions of Regulation 23(5) of the SEBI (LODR) Regulations, 2015 approval of the Audit Committee is not required for transactions entered into between: a. Holding Company and its Wholly Owned Subsidiary; or b. two Wholly Owned Subsidiary.			752.24	0.00	0.00										
166	Motilal Oswal Asset Management Company Limited	Motilal Oswal Wealth Limited	Fellow Subsidiary Company	Any other transaction	PMS Sharing Expenses	0.00	Pursuant to the provisions of Regulation 23(5) of the SEBI (LODR) Regulations, 2015 approval of the Audit Committee is not required for transactions entered into between: a. Holding Company and its Wholly Owned Subsidiary; or b. two Wholly Owned Subsidiary.			1289.69	0.00	0.00										
167	Motilal Oswal Finsec IFSC Limited	MO Alternative IFSC Private Limited	Fellow Subsidiary Company	Any other transaction	Distribution Commission	0.00	Pursuant to the provisions of Regulation 23(5) of the SEBI (LODR) Regulations, 2015 approval of the Audit Committee is not required for transactions entered into between: a. Holding Company and its Wholly Owned Subsidiary; or b. two Wholly Owned Subsidiary.			158.11	0.00	0.00										
168	Motilal Oswal Finvest Limited	Like Minded Wealth Creation Trust	Director or his relative of Holding Company exercise significant influence	Any other transaction	Loan given	0.00	Related Party Transaction entered into between the subsidiary and its related party, where the Listed Entity is not a party and the transaction value is not exceeding 10% Annual Standalone Turnover of the Subsidiary. Therefore, approval of the Audit Committee of the Listed Entity is not required in terms of Regulation 23(2)(c) of the SEBI (LODR) Regulations, 2015.			63.93	63.59	63.93					Loan	0.11	On demand	Unsecured	Working Capital	