Motilal Oswal Tower,

Rahimtullah Sayani Road Opposite Parel ST Depot, Prabhadevi, Mumbai - 400025

March 21, 2025



To, BSE Limited P. J. Towers,

Dalal Street, Fort, Mumbai - 400001

Security Code: 532892

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E),

Mumbai - 400051

Symbol: MOTILALOFS

Sub.: <u>Intimation regarding Sale of Shares by Promoters and part of Promoter Group of the Company for charitable purpose</u>

Dear Sir(s)/Madam(s),

This is in furtherance to our earlier intimation dated July 28, 2023 regarding the expression of interest/intent received from Mr. Motilal Oswal and Mr. Raamdeo Agarawal, Promoters of the Motilal Oswal Financial Services Limited ("the Company") along with their Family Members, committing to donate 5% Equity Share Capital of the Company by each of them aggregating to 10% of total paid-up Equity Share Capital of the Company, towards charitable purposes, and such other subsequent intimations from time to time in this regard.

In this connection, we are pleased to inform the Exchanges that Mr. Motilal Oswal, Mr. Raamdeo Agarawal and Motilal Oswal Foundation have sold aggregating to 8,00,000 Equity Shares i.e. 0.13% of total Paid-up Equity Share Capital of the Company on March 21, 2025 pursuant to the commitment made by them towards philanthropic goal & creating positive impact on society and also aligning with the Company's core values of Social Responsibility & giving back to society.

Further, the entire sale proceeds received from the aforesaid transaction(s) would be utilised for the aforesaid philanthropic object.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Motilal Oswal Financial Services Limited

Kailash Purohit Company Secretary & Compliance Officer

