

| General information about company  |  |
|--|--|
| Scrip code   | 532892                                   |
| NSE Symbol   | MOTILALOFS                               |
| MSEI Symbol  | NOTLISTED                                |
| ISIN   | INE338I01027                             |
| Name of the company  | Motilal Oswal Financial Services Limited |
| Whether company is SME   | No                                       |
| Class of Security  | Equity Shares                            |
| Type of report   | Quarterly                                |
| Quarter Ended / Half year ended/Date of Report (For Prelisting / Allotment)                | 31-12-2025                               |
| Date of allotment / extinguishment (in case Capital Restructuring selected) / Listing Date |  |
| Shareholding pattern filed under   | Regulation 31 (1) (b)                    |
| Whether the listed entity is Public Sector Undertaking (PSU)?                              | No                                       |



| Declaration |  |        |                             |                    |                          |
|-------------|--|--------|-----------------------------|--------------------|--------------------------|
| Sr. No.     | Particular   | Yes/No | Promoter and Promoter Group | Public shareholder | Non Promoter- Non Public |
| 1           | Whether the Listed Entity has issued any partly paid up shares?                                  | No     | No                          | No                 | No                       |
| 2           | Whether the Listed Entity has issued any Convertible Securities ?                                | No     | No                          | No                 | No                       |
| 3           | Whether the Listed Entity has issued any Warrants ?  | No     | No                          | No                 | No                       |
| 4           | Whether Listed Entity has granted any ESOPs, which are outstanding?                              | Yes    | No                          | Yes                | No                       |
| 5           | Whether the Listed Entity has any shares against which depository receipts are issued?           | No     | No                          | No                 | No                       |
| 6           | Whether the Listed Entity has any shares in locked-in?   | No     | No                          | No                 | No                       |
| 7           | Whether any shares held by promoters are encumbered under "Pledged"?                             | No     | No                          |                    |                          |
| 8           | Whether any shares held by promoters are encumbered under "Non-Disposal Undertaking"?            | No     | No                          |                    |                          |
| 9           | Whether any shares held by promoters are encumbered, other than by way of Pledge or NDU, if any? | No     | No                          |                    |                          |
| 10          | Whether company has equity shares with differential voting rights?                               | No     | No                          | No                 | No                       |
| 11          | Whether the listed entity has any significant beneficial owner?                                  | Yes    |                             |                    |                          |



Table VI - Statement showing foreign ownership limits

| Particular                            | Approved limits (%) | Limits utilized (%) |
|---------------------------------------|---------------------|---------------------|
| As on shareholding date               | 100                 | 7.53                |
| As on the end of previous 1st quarter | 100                 | 8.13                |
| As on the end of previous 2nd quarter | 100                 | 7.88                |
| As on the end of previous 3rd quarter | 100                 | 6.61                |
| As on the end of previous 4th quarter | 100                 | 6.46                |



**Table I - Summary Statement holding of specified securities**

| Category (I) | Category of shareholder (II)   | Nos. Of shareholders (III) | No. of fully paid up equity shares held (IV) | No. Of Partly paid-up equity shares held (V) | No. Of shares underlying Depository Receipts (VI) | Total nos. shares held (VII) = (IV)+(V)+(VI) | Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2) | Number of Voting Rights held in each class of securities (IX) |             |                  | No. Of Shares Underlying Outstanding convertible securities (XA) | No. of Shares Underlying Outstanding Warrants (XB) | No. Of Outstanding ESOP Granted (XC) | No. of Shares Underlying Outstanding convertible securities, No. of Warrants and ESOP etc. (X) = (XA+XB+XC) | Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI) = (VII+X) |                         |
|--------------|--------------------------------|----------------------------|--|--|---|--|---|---|-------------|------------------|--|--|--------------------------------------|---|---|-------------------------|
|              |                                |                            |  |  |   |  |   | No of Voting (XIV) Rights                                     |             |                  |  |  |                                      |   |   | Total as a % of (A+B+C) |
|              |                                |                            |  |  |   |  |   | Class eg: X   | Class eg: Y | Total            |  |  |                                      |   |   |                         |
| (A)          | Promoter & Promoter Group      | 24                         | 406490452                                    |  |   | 406490452                                    | 67.62   | 406490452   |             | 406490452        | 67.62  |  |                                      |   | 406490452   |                         |
| (B)          | Public                         | 238464                     | 194640742                                    |  |   | 194640742                                    | 32.38   | 194640742   |             | 194640742        | 32.38  |  | 19273123                             | 19273123  | 213913865   |                         |
| (C)          | Non Promoter-Non Public        |                            |  |  |   |  |   |   |             |                  |  |  |                                      |   |   |                         |
| (C1)         | Shares underlying DRs          |                            |  |  |   |  |   |   |             |                  |  |  |                                      |   |   |                         |
| (C2)         | Shares held by Employee Trusts |                            |  |  |   |  |   |   |             |                  |  |  |                                      |   |   |                         |
|              | <b>Total</b>                   | <b>238488</b>              | <b>601131194</b>                             |  |   | <b>601131194</b>                             | <b>100</b>  | <b>601131194</b>  |             | <b>601131194</b> | <b>100</b>   |  | <b>19273123</b>                      | <b>19273123</b>   | <b>620404317</b>  |                         |



**Table I - Summary Statement holding of specified securities**

| Category (I) | Category of shareholder (II)   | Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII) = (VII)+(X) As a % of (A+B+C2) | Number of Locked in shares (XIII) |                                 | Number of Shares pledged (XIV) |                                 | Non-Disposal Undertaking (XV) |                                 | Other encumbrances, if any (XVI) |                                 | Total Number of Shares encumbered (XVII) = (XIV+XV+XVI) |                                 | Number of equity shares held in dematerialized form (XVIII) | Sub-categorization of shares |                   |                    |
|--------------|--------------------------------|---|-----------------------------------|---------------------------------|--------------------------------|---------------------------------|-------------------------------|---------------------------------|----------------------------------|---------------------------------|---|---------------------------------|---|------------------------------|-------------------|--------------------|
|              |                                |   | No. (a)                           | As a % of total Shares held (c) | No. (a)                        | As a % of total Shares held (b) | No. (a)                       | As a % of total Shares held (b) | No. (a)                          | As a % of total Shares held (b) | No. (a)   | As a % of total Shares held (b) |   | Sub-category (i)             | Sub-category (ii) | Sub-category (iii) |
| (A)          | Promoter & Promoter Group      | 65.52   |                                   |                                 |                                |                                 |                               |                                 |                                  |                                 |   |                                 | 406490452   |                              |                   |                    |
| (B)          | Public                         | 34.48   |                                   |                                 |                                |                                 |                               |                                 |                                  |                                 |   |                                 | 194640741   | 0                            | 0                 | 0                  |
| (C)          | Non Promoter-Non Public        |   |                                   |                                 |                                |                                 |                               |                                 |                                  |                                 |   |                                 |   |                              |                   |                    |
| (C1)         | Shares underlying DRs          |   |                                   |                                 |                                |                                 |                               |                                 |                                  |                                 |   |                                 |   |                              |                   |                    |
| (C2)         | Shares held by Employee Trusts |   |                                   |                                 |                                |                                 |                               |                                 |                                  |                                 |   |                                 |   |                              |                   |                    |
|              | Total                          | 100   |                                   |                                 |                                |                                 |                               |                                 |                                  |                                 |   |                                 | 601131193   | 0                            | 0                 | 0                  |



**Table II - Statement showing shareholding pattern of the Promoter and Promoter Group**

| Sr. No.  | Category & Name of the Shareholders (I)  | Nos. Of shareholders (III) | No. of fully paid up equity shares held (IV) | No. Of Par-ly paid-up equity shares held (V) | No. Of shares underlying Depository Receipts (VI) | Total nos. shares held (VII) = (IV)+(V)+(VI) | Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2) | Number of Voting Rights held in each class of securities (IX) |             |           | No. Of Shares Underlying Outstanding convertible securities (XA) | No. of Shares Underlying Outstanding Warrants (XB) | No. Of Outstanding ESOP Granted (XC) | No. of Shares Underlying Outstanding securities, No. of Warrants and ESOP etc. (X) = (XA+XB+XC) | Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI) = (VII+X) |                                     |
|--|--|----------------------------|--|--|---|--|---|---|-------------|-----------|--|--|--------------------------------------|---|---|-------------------------------------|
|  |  |                            |  |  |   |  |   | No of Voting (XIV) Rights                                     |             |           |  |  |                                      |   |   | Total as a % of Total Voting rights |
|  |  |                            |  |  |   |  |   | Class eg: X   | Class eg: Y | Total     |  |  |                                      |   |   |                                     |
| A  | Table II - Statement showing shareholding pattern of the Promoter and Promoter Group |                            |  |  |   |  |   |   |             |           |  |  |                                      |   |   |                                     |
| (1)  | Indian   |                            |  |  |   |  |   |   |             |           |  |  |                                      |   |   |                                     |
| (a)  | Individuals/Hindu undivided Family   | 2                          | 140619976                                    |  |   | 140619976                                    | 23.39   | 140619976   |             | 140619976 | 23.39  |  |                                      |   | 140619976   |                                     |
| (d)  | Any Other (specify)  | 22                         | 265870476                                    |  |   | 265870476                                    | 44.23   | 265870476   |             | 265870476 | 44.23  |  |                                      |   | 265870476   |                                     |
| Sub-Total (A)(1)   |  | 24                         | 406490452                                    |  |   | 406490452                                    | 67.62   | 406490452   |             | 406490452 | 67.62  |  |                                      |   | 406490452   |                                     |
| (2)  | Foreign  |                            |  |  |   |  |   |   |             |           |  |  |                                      |   |   |                                     |
| Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2) |  | 24                         | 406490452                                    |  |   | 406490452                                    | 67.62   | 406490452   |             | 406490452 | 67.62  |  |                                      |   | 406490452   |                                     |
| B  | Table III - Statement showing shareholding pattern of the Public shareholder         |                            |  |  |   |  |   |   |             |           |  |  |                                      |   |   |                                     |
| (1)  | Institutions (Domestic)  |                            |  |  |   |  |   |   |             |           |  |  |                                      |   |   |                                     |
| (a)  | Mutual Funds   | 29                         | 32943571                                     |  |   | 32943571                                     | 5.48  | 32943571  |             | 32943571  | 5.48   |  | 0                                    | 0   | 32943571  |                                     |
| (c)  | Alternate Investment Funds   | 29                         | 2518074                                      |  |   | 2518074                                      | 0.42  | 2518074   |             | 2518074   | 0.42   |  | 0                                    | 0   | 2518074   |                                     |
| (e)  | Insurance Companies  | 14                         | 924032                                       |  |   | 924032                                       | 0.15  | 924032  |             | 924032    | 0.15   |  | 0                                    | 0   | 924032  |                                     |
| (f)  | Provident Funds/ Pension Funds   | 1                          | 2225875                                      |  |   | 2225875                                      | 0.37  | 2225875   |             | 2225875   | 0.37   |  | 0                                    | 0   | 2225875   |                                     |
| (i)  | NBFCs registered with RBI  | 1                          | 2372   |  |   | 2372   | 0   | 2372  |             | 2372      | 0  |  | 0                                    | 0   | 2372  |                                     |
| Sub-Total (B)(1)   |  | 74                         | 38613924                                     |  |   | 38613924                                     | 6.42  | 38613924  |             | 38613924  | 6.42   |  | 0                                    | 0   | 38613924  |                                     |
| (2)  | Institutions (Foreign)   |                            |  |  |   |  |   |   |             |           |  |  |                                      |   |   |                                     |
| (d)  | Foreign Portfolio Investors Category I   | 230                        | 37861721                                     |  |   | 37861721                                     | 6.3   | 37861721  |             | 37861721  | 6.3  |  | 0                                    | 0   | 37861721  |                                     |
| (e)  | Foreign Portfolio Investors Category II  | 25                         | 3791370                                      |  |   | 3791370                                      | 0.63  | 3791370   |             | 3791370   | 0.63   |  | 0                                    | 0   | 3791370   |                                     |
| (g)  | Any Other (specify)  | 1                          | 29150  |  |   | 29150  | 0   | 29150   |             | 29150     | 0  |  | 0                                    | 0   | 29150   |                                     |
| Sub-Total (B)(2)   |  | 256                        | 41682241                                     |  |   | 41682241                                     | 6.93  | 41682241  |             | 41682241  | 6.93   |  | 0                                    | 0   | 41682241  |                                     |



|   |   |        |           |  |  |           |       |           |           |       |  |  |          |          |           |
|---|---|--------|-----------|--|--|-----------|-------|-----------|-----------|-------|--|--|----------|----------|-----------|
| (3)   | Central Government / State Government(s)  |        |           |  |  |           |       |           |           |       |  |  |          |          |           |
| (4)   | Non-institutions  |        |           |  |  |           |       |           |           |       |  |  |          |          |           |
| (b)   | Directors and their relatives (excluding independent directors and nominee directors)         | 3      | 39009231  |  |  | 39009231  | 6.49  | 39009231  | 39009231  | 6.49  |  |  | 200000   | 200000   | 39209231  |
| (c)   | Key Managerial Personnel  | 2      | 456536    |  |  | 456536    | 0.08  | 456536    | 456536    | 0.08  |  |  | 234000   | 234000   | 690536    |
| (f)   | Investor Education and Protection Fund (IEPF)   | 1      | 78030     |  |  | 78030     | 0.01  | 78030     | 78030     | 0.01  |  |  | 0        | 0        | 78030     |
| (g)   | Resident Individuals holding nominal share capital up to Rs. 2 lakhs                          | 227410 | 45280994  |  |  | 45280994  | 7.53  | 45280994  | 45280994  | 7.53  |  |  | 14487687 | 14487687 | 59768681  |
| (h)   | Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs                   | 28     | 16763271  |  |  | 16763271  | 2.79  | 16763271  | 16763271  | 2.79  |  |  | 4311436  | 4311436  | 21074707  |
| (i)   | Non Resident Indians (NRIs)   | 5614   | 3549504   |  |  | 3549504   | 0.59  | 3549504   | 3549504   | 0.59  |  |  | 40000    | 40000    | 3589504   |
| (l)   | Bodies Corporate  | 1363   | 6173475   |  |  | 6173475   | 1.03  | 6173475   | 6173475   | 1.03  |  |  | 0        | 0        | 6173475   |
| (m)   | Any Other (specify)   | 3713   | 3033536   |  |  | 3033536   | 0.5   | 3033536   | 3033536   | 0.5   |  |  | 0        | 0        | 3033536   |
| Sub-Total (B)(4)  |   | 238134 | 114344577 |  |  | 114344577 | 19.02 | 114344577 | 114344577 | 19.02 |  |  | 19273123 | 19273123 | 133617700 |
| Total Public Shareholding (B)=(B)(1)+(B)(2)+(B)(3)+(B)(4) |   | 238488 | 194640742 |  |  | 194640742 | 32.38 | 194640742 | 194640742 | 32.38 |  |  | 19273123 | 19273123 | 213913865 |
| C   | Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder |        |           |  |  |           |       |           |           |       |  |  |          |          |           |
| Total (A+B+C)   |   | 238488 | 601131194 |  |  | 601131194 | 100   | 601131194 | 601131194 | 100   |  |  | 19273123 | 19273123 | 620404317 |
| Total (A+B+C)   |   | 238488 | 601131194 |  |  | 601131194 | 100   | 601131194 | 601131194 | 100   |  |  | 19273123 | 19273123 | 620404317 |



**Table II - Statement showing shareholding pattern of the Promoter and Promoter Group**

| Sr. No.   | Category & Name of the Shareholders (I)  | Shareholding as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII) = (VII)+(X) As a % of (A+B+C2) | Number of Locked in shares (XIII) |                                 | Number of Shares pledged (XIV) |                                 | Non-Disposal Undertaking (XV) |                                 | Other encumbrances, if any (XVI) |                                 | Total Number of Shares encumbered (XVII) = (XIV+XV+XVI) |                                 | Number of equity shares held in dematerialized form (XVIII) | Sub-categorization of shares |                   |                    |
|---|--|--|-----------------------------------|---------------------------------|--------------------------------|---------------------------------|-------------------------------|---------------------------------|----------------------------------|---------------------------------|---|---------------------------------|---|------------------------------|-------------------|--------------------|
|   |  |  | No. (a)                           | As a % of total Shares held (b) | No. (a)                        | As a % of total Shares held (b) | No. (a)                       | As a % of total Shares held (b) | No. (a)                          | As a % of total Shares held (b) | No. (a)   | As a % of total Shares held (b) |   | Sub-category (i)             | Sub-category (ii) | Sub-category (iii) |
| A   | Table II - Statement showing shareholding pattern of the Promoter and Promoter Group |  |                                   |                                 |                                |                                 |                               |                                 |                                  |                                 |   |                                 |   |                              |                   |                    |
| (1)   | Indian   |  |                                   |                                 |                                |                                 |                               |                                 |                                  |                                 |   |                                 |   |                              |                   |                    |
| (a)   | Individuals/Hindu undivided Family   | 22.67  |                                   |                                 |                                |                                 |                               |                                 |                                  |                                 |   |                                 | 140619976   |                              |                   |                    |
| (d)   | Any Other (specify)  | 42.85  |                                   |                                 |                                |                                 |                               |                                 |                                  |                                 |   |                                 | 265870476   |                              |                   |                    |
| Sub-Total (A)(1)  |  | 65.52  |                                   |                                 |                                |                                 |                               |                                 |                                  |                                 |   |                                 | 406490452   |                              |                   |                    |
| (2)   | Foreign  |  |                                   |                                 |                                |                                 |                               |                                 |                                  |                                 |   |                                 |   |                              |                   |                    |
| Total Shareholding of Promoter and Promoter Group (A) = (A)(1)+(A)(2) |  | 65.52  |                                   |                                 |                                |                                 |                               |                                 |                                  |                                 |   |                                 | 406490452   |                              |                   |                    |
| B   | Table III - Statement showing shareholding pattern of the Public shareholder         |  |                                   |                                 |                                |                                 |                               |                                 |                                  |                                 |   |                                 |   |                              |                   |                    |
| (1)   | Institutions (Domestic)  |  |                                   |                                 |                                |                                 |                               |                                 |                                  |                                 |   |                                 |   |                              |                   |                    |
| (a)   | Mutual Funds   | 5.31   |                                   |                                 |                                |                                 |                               |                                 |                                  |                                 |   |                                 | 32943571  | 0                            | 0                 | 0                  |
| (c)   | Alternate Investment Funds   | 0.41   |                                   |                                 |                                |                                 |                               |                                 |                                  |                                 |   |                                 | 2518074   | 0                            | 0                 | 0                  |
| (e)   | Insurance Companies  | 0.15   |                                   |                                 |                                |                                 |                               |                                 |                                  |                                 |   |                                 | 924032  | 0                            | 0                 | 0                  |
| (f)   | Provident Funds/ Pension Funds   | 0.36   |                                   |                                 |                                |                                 |                               |                                 |                                  |                                 |   |                                 | 2225875   | 0                            | 0                 | 0                  |
| (i)   | NBFCs registered with RBI  | 0  |                                   |                                 |                                |                                 |                               |                                 |                                  |                                 |   |                                 | 2372  | 0                            | 0                 | 0                  |
| Sub-Total (B)(1)  |  | 6.22   |                                   |                                 |                                |                                 |                               |                                 |                                  |                                 |   |                                 | 38613924  | 0                            | 0                 | 0                  |
| (2)   | Institutions (Foreign)   |  |                                   |                                 |                                |                                 |                               |                                 |                                  |                                 |   |                                 |   |                              |                   |                    |
| (d)   | Foreign Portfolio Investors Category I   | 6.1  |                                   |                                 |                                |                                 |                               |                                 |                                  |                                 |   |                                 | 37861721  | 0                            | 0                 | 0                  |

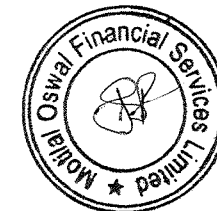




| Individuals/Hindu undivided Family  |                          |                       |                                       |
|---|--------------------------|-----------------------|---------------------------------------|
| Sr. No.   | 1                        | 2                     |                                       |
| Name of the Shareholders (I)  | Raamdeo Ramgopal Agrawal | Motilal Gopilal Oswal | <a href="#">Click here to go back</a> |
| PAN (II)  |                          |                       | Total                                 |
| No. of fully paid up equity shares held (IV)  | 127107260                | 13512716              | 140619976                             |
| Total nos. shares held (VII) = (IV)+ (V)+ (VI)  | 127107260                | 13512716              | 140619976                             |
| Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)   | 21.14                    | 2.25                  | 23.39                                 |
| Number of Voting Rights held in each class of securities (IX)   |                          |                       |                                       |
| Class eg: X   | 127107260                | 13512716              | 140619976                             |
| Total   | 127107260                | 13512716              | 140619976                             |
| Total as a % of Total Voting rights   | 21.14                    | 2.25                  | 23.39                                 |
| Total No. of shares on fully diluted basis (including warrants and Convertible Securities etc.) (XI)=(VII+X)  | 127107260                | 13512716              | 140619976                             |
| Shareholding, as a % assuming full conversion of convertible securities ( as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2) | 20.49                    | 2.18                  | 22.67                                 |
| Number of equity shares held in dematerialized form (XVIII)   | 127107260                | 13512716              | 140619976                             |
| Reason for not providing PAN  |                          |                       |                                       |
| Reason for not providing PAN  |                          |                       |                                       |
| Shareholder type  | Promoter                 | Promoter              |                                       |



| Any Other (specify)   |                            |                          |                          |                          |                          |                          |                          |
|---|----------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| Sr. No.   | 1                          | 2                        | 3                        | 4                        | 5                        | 6                        | 7                        |
| Category  | Person Acting in Concert   | Person Acting in Concert | Person Acting in Concert | Person Acting in Concert | Person Acting in Concert | Person Acting in Concert | Person Acting in Concert |
| Name of the Shareholders (I)  | Motilal Oswal Family Trust | Vaibhav Raamdeo Agrawal  | Pratik Motilal Oswal     | Suneeta Raamdeo Agrawal  | Raamdeo Agarwal Huf      | Vimla Motilal Oswal      | Pratik Ranjit Mehta      |
| PAN (II)  |                            |                          |                          |                          |                          |                          |                          |
| No. of the Shareholders (I)   | 1                          | 1                        | 1                        | 1                        | 1                        | 1                        | 1                        |
| No. of fully paid up equity shares held (IV)  | 124181133                  | 30870096                 | 26892103                 | 25487508                 | 17973056                 | 9912516                  | 8940828                  |
| Total nos. shares held (VII) = (IV)+ (V)+ (VI)  | 124181133                  | 30870096                 | 26892103                 | 25487508                 | 17973056                 | 9912516                  | 8940828                  |
| Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)   | 20.66                      | 5.14                     | 4.47                     | 4.24                     | 2.99                     | 1.65                     | 1.49                     |
| Number of Voting Rights held in each class of securities (IX)   |                            |                          |                          |                          |                          |                          |                          |
| Class eg: X   | 124181133                  | 30870096                 | 26892103                 | 25487508                 | 17973056                 | 9912516                  | 8940828                  |
| Total   | 124181133                  | 30870096                 | 26892103                 | 25487508                 | 17973056                 | 9912516                  | 8940828                  |
| Total as a % of Total Voting rights   | 20.66                      | 5.14                     | 4.47                     | 4.24                     | 2.99                     | 1.65                     | 1.49                     |
| Total No. of shares on fully diluted basis (including warrants and Convertible Securities etc.) (XI)=(VII)+X  | 124181133                  | 30870096                 | 26892103                 | 25487508                 | 17973056                 | 9912516                  | 8940828                  |
| Shareholding, as a % assuming full conversion of convertible securities ( as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2) | 20.02                      | 4.98                     | 4.33                     | 4.11                     | 2.9                      | 1.6                      | 1.44                     |
| Number of equity shares held in dematerialized form (XVIII)   | 124181133                  | 30870096                 | 26892103                 | 25487508                 | 17973056                 | 9912516                  | 8940828                  |
| Reason for not providing PAN  |                            |                          |                          |                          |                          |                          |                          |
| Reason for not providing PAN  |                            |                          |                          |                          |                          |                          |                          |
| Shareholder type  | Promoter                   | Promoter Group           | Promoter Group           | Promoter Group           | Promoter Group           | Promoter Group           | Promoter Group           |



| Any Other (specify)  |                           |                          |                          |                          |                          |                          |                          |
|--|---------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| Sr. No.  | 8                         | 9                        | 10                       | 11                       | 12                       | 13                       | 14                       |
| Category   | Person Acting in Concert  | Person Acting in Concert | Person Acting in Concert | Person Acting in Concert | Person Acting in Concert | Person Acting in Concert | Person Acting in Concert |
| Name of the Shareholders (I)   | Natasha Aniruddha Malpani | Pratiksha Pratik Mehta   | Dhairya Agrawal          | Vedika Vaibhav Agrawal   | Suman Agrawal            | Vinay Agrawal            | Anita Agrawal            |
| PAN (II)   |                           |                          |                          |                          |                          |                          |                          |
| No. of the Shareholders (I)  | 1                         | 1                        | 1                        | 1                        | 1                        | 1                        | 1                        |
| No. of fully paid up equity shares held (IV)   | 8876828                   | 8876828                  | 900000                   | 500000                   | 400000                   | 400000                   | 320000                   |
| Total nos. shares held (VII) = (IV)+ (V)+ (VI)   | 8876828                   | 8876828                  | 900000                   | 500000                   | 400000                   | 400000                   | 320000                   |
| Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)  | 1.48                      | 1.48                     | 0.15                     | 0.08                     | 0.07                     | 0.07                     | 0.05                     |
| Number of Voting Rights held in each class of securities (IX)  |                           |                          |                          |                          |                          |                          |                          |
| Class eg: X  | 8876828                   | 8876828                  | 900000                   | 500000                   | 400000                   | 400000                   | 320000                   |
| Total  | 8876828                   | 8876828                  | 900000                   | 500000                   | 400000                   | 400000                   | 320000                   |
| Total as a % of Total Voting rights  | 1.48                      | 1.48                     | 0.15                     | 0.08                     | 0.07                     | 0.07                     | 0.05                     |
| Total No. of shares on fully diluted basis (including warrants and Convertible Securities etc.) (XI)=(VII+X)   | 8876828                   | 8876828                  | 900000                   | 500000                   | 400000                   | 400000                   | 320000                   |
| Shareholding, as a % assuming full conversion of convertible securities ( as a percentage of diluted share capital) (XII)=(VII)+(X) As a % of (A+B+C2) | 1.43                      | 1.43                     | 0.15                     | 0.08                     | 0.06                     | 0.06                     | 0.05                     |
| Number of equity shares held in dematerialized form (XVIII)  | 8876828                   | 8876828                  | 900000                   | 500000                   | 400000                   | 400000                   | 320000                   |
| Reason for not providing PAN   |                           |                          |                          |                          |                          |                          |                          |
| Reason for not providing PAN   |                           |                          |                          |                          |                          |                          |                          |
| Shareholder type   | Promoter Group            | Promoter Group           | Promoter Group           | Promoter Group           | Promoter Group           | Promoter Group           | Promoter Group           |



| Any Other (specify)   |                           |                          |                          |                          |                          |                          |                           |
|---|---------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|---------------------------|
| Sr. No.   | 15                        | 16                       | 17                       | 18                       | 19                       | 20                       | 21                        |
| Category  | Person Acting in Concert  | Person Acting in Concert | Person Acting in Concert | Person Acting in Concert | Person Acting in Concert | Person Acting in Concert | Person Acting in Concert  |
| Name of the Shareholders (I)  | Sukhdeo Ramgopal Agarawal | Karoon Ramgopal Agarawal | Satish Agrawal           | Govind Deo Agarawal      | Rajendra Gopilal Oswal   | Late Vimala Devi         | Motilal Gopilal Oswal-Huf |
| PAN (II)  |                           |                          |                          |                          |                          |                          |                           |
| No. of the Shareholders (I)   | 1                         | 1                        | 1                        | 1                        | 1                        | 1                        | 1                         |
| No. of fully paid up equity shares held (IV)  | 306248                    | 300000                   | 273080                   | 223080                   | 219984                   | 5720                     | 3468                      |
| Total nos. shares held (VII) = (IV)+ (V)+ (VI)  | 306248                    | 300000                   | 273080                   | 223080                   | 219984                   | 5720                     | 3468                      |
| Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)   | 0.05                      | 0.05                     | 0.05                     | 0.04                     | 0.04                     | 0                        | 0                         |
| Number of Voting Rights held in each class of securities (IX)   |                           |                          |                          |                          |                          |                          |                           |
| Class eg: X   | 306248                    | 300000                   | 273080                   | 223080                   | 219984                   | 5720                     | 3468                      |
| Total   | 306248                    | 300000                   | 273080                   | 223080                   | 219984                   | 5720                     | 3468                      |
| Total as a % of Total Voting rights   | 0.05                      | 0.05                     | 0.05                     | 0.04                     | 0.04                     | 0                        | 0                         |
| Total No. of shares on fully diluted basis (including warrants and Convertible Securities etc.) (XI)=(VII+X)  | 306248                    | 300000                   | 273080                   | 223080                   | 219984                   | 5720                     | 3468                      |
| Shareholding, as a % assuming full conversion of convertible securities ( as a percentage of diluted share capital) (XII)= (VII+X) As a % of (A+B+C2) | 0.05                      | 0.05                     | 0.04                     | 0.04                     | 0.04                     | 0                        | 0                         |
| Number of equity shares held in dematerialized form (XVIII)   | 306248                    | 300000                   | 273080                   | 223080                   | 219984                   | 5720                     | 3468                      |
| Reason for not providing PAN  |                           |                          |                          |                          |                          |                          |                           |
| Reason for not providing PAN  |                           |                          |                          |                          |                          |                          |                           |
| Shareholder type  | Promoter Group            | Promoter Group           | Promoter Group           | Promoter Group           | Promoter Group           | Promoter Group           | Promoter Group            |



| Any Other (specify)   |                      |                          |                          |                          |                          |                       |
|---|----------------------|--------------------------|--------------------------|--------------------------|--------------------------|-----------------------|
| Sr. No.   | 22                   | 23                       | 24                       | 25                       | 26                       |                       |
| Category  | Bodies Corporate     | Bodies Corporate         | Person Acting in Concert | Person Acting in Concert | Person Acting in Concert | Click here to go back |
| Name of the Shareholders (I)  | Osag Enterprises LLP | Motilal Oswal Foundation | Ansi Oswal               | Javerlal Oswal           | Anand Agarwal            |                       |
| PAN (II)  |                      |                          |                          |                          |                          | Total                 |
| No. of the Shareholders (I)   | 1                    | 0                        | 0                        | 0                        | 0                        | 22                    |
| No. of fully paid up equity shares held (IV)  | 8000                 | 0                        | 0                        | 0                        | 0                        | 265870476             |
| Total nos. shares held (VII) = (IV)+ (V)+ (VI)  | 8000                 | 0                        | 0                        | 0                        | 0                        | 265870476             |
| Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)   | 0                    | 0                        | 0                        | 0                        | 0                        | 44.23                 |
| Number of Voting Rights held in each class of securities (IX)   |                      |                          |                          |                          |                          |                       |
| Class eg: X   | 8000                 | 0                        | 0                        | 0                        | 0                        | 265870476             |
| Total   | 8000                 | 0                        | 0                        | 0                        | 0                        | 265870476             |
| Total as a % of Total Voting rights   | 0                    | 0                        | 0                        | 0                        | 0                        | 44.23                 |
| Total No. of shares on fully diluted basis (including warrants and Convertible Securities etc.) (XI)=(VII+X)  | 8000                 | 0                        | 0                        | 0                        | 0                        | 265870476             |
| Shareholding, as a % assuming full conversion of convertible securities ( as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2) | 0                    | 0                        | 0                        | 0                        | 0                        | 42.85                 |
| Number of equity shares held in dematerialized form (XVIII)   | 8000                 | 0                        | 0                        | 0                        | 0                        | 265870476             |
| Reason for not providing PAN  |                      |                          |                          |                          |                          |                       |
| Reason for not providing PAN  |                      |                          |                          |                          |                          |                       |
| Shareholder type  | Promoter Group       | Promoter Group           | Promoter Group           | Promoter Group           | Promoter Group           |                       |



| Directors and their relatives (excluding independent directors and nominee directors)  |               |                 |                                       |
|--|---------------|-----------------|---------------------------------------|
| Sr. No.  | 1             | 2               |                                       |
| Name of the Shareholders (I)   | Navin Agarwal | Rajat Rajgarhia | <a href="#">Click here to go back</a> |
| PAN (II)   |               |                 | Total                                 |
| No. of fully paid up equity shares held (IV)   | 30540288      | 6768943         | 37309231                              |
| Total nos. shares held (VII) = (IV)+ (V)+ (VI)   | 30540288      | 6768943         | 37309231                              |
| Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)  | 5.08          | 1.13            | 6.21                                  |
| Number of Voting Rights held in each class of securities (IX)  |               |                 |                                       |
| Class eg: X  | 30540288      | 6768943         | 37309231                              |
| Total  | 30540288      | 6768943         | 37309231                              |
| Total as a % of Total Voting rights  | 5.08          | 1.13            | 6.21                                  |
| No. Of Outstanding ESOP Granted (XC)   | 0             | 200000          | 200000                                |
| No. of Shares Underlying Outstanding convertible securities, No. of Warrants and ESOP etc. (X) = (XA+XB+XC)  | 0             | 200000          | 200000                                |
| Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)  | 30540288      | 6968943         | 37509231                              |
| Shareholding , as a % assuming full conversion of convertible securities ( as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2) | 4.92          | 1.12            | 6.05                                  |
| Number of equity shares held in dematerialized form (XIV)  | 30540288      | 6768943         | 37309231                              |
| Reason for not providing PAN   |               |                 |                                       |
| Reason for not providing PAN   |               |                 |                                       |



| Sub-categorization of shares       |   |   |   |
|------------------------------------|---|---|---|
| Shareholding (No. of shares) under |   |   |   |
| Sub-category (i)                   | 0 | 0 | 0 |
| Sub-category (ii)                  | 0 | 0 | 0 |
| Sub-category (iii)                 | 0 | 0 | 0 |



| Any Other (specify)  |                  |                                       |
|--|------------------|---------------------------------------|
| Sr. No.  | 1                |                                       |
| Category   | Bodies Corporate |                                       |
| Category / More than 1 percentage  | Category         | <a href="#">Click here to go back</a> |
| Name of the Shareholders (I)   |                  |                                       |
| PAN (II)   |                  | Total                                 |
| No. of the Shareholders (I)  | 1                | 1                                     |
| No. of fully paid up equity shares held (IV)   | 29150            | 29150                                 |
| Total nos. shares held (VII) = (IV)+ (V)+ (VI)   | 29150            | 29150                                 |
| Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)  | 0                | 0                                     |
| Number of Voting Rights held in each class of securities (IX)  |                  |                                       |
| Class eg: X  | 29150            | 29150                                 |
| Total  | 29150            | 29150                                 |
| Total as a % of Total Voting rights  | 0                | 0                                     |
| No. Of Outstanding ESOP Granted (XC)   | 0                | 0                                     |
| No. of Shares Underlying Outstanding convertible securities, No. of Warrants and ESOP etc. (X) = (XA+XB+XC)  | 0                | 0                                     |
| Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)  | 29150            | 29150                                 |
| Shareholding , as a % assuming full conversion of convertible securities ( as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2) | 0                | 0                                     |
| Number of equity shares held in  | 29150            | 29150                                 |



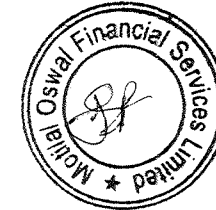
|                                    |   |   |
|------------------------------------|---|---|
| dematerialized form (XIV)          |   |   |
| Reason for not providing PAN       |   |   |
| Reason for not providing PAN       |   |   |
| Sub-categorization of shares       |   |   |
| Shareholding (No. of shares) under |   |   |
| Sub-category (i)                   | 0 | 0 |
| Sub-category (ii)                  | 0 | 0 |
| Sub-category (iii)                 | 0 | 0 |



| Any Other (specify)  |          |          |          |                  |                       |
|--|----------|----------|----------|------------------|-----------------------|
| Sr. No.  | 1        | 2        | 3        | 4                |                       |
| Category   | Trusts   | LLP      | HUF      | Clearing Members |                       |
| Category / More than 1 percentage  | Category | Category | Category | Category         |                       |
| Name of the Shareholders (I)   |          |          |          |                  | Click here to go back |
| PAN (II)   |          |          |          |                  | Total                 |
| No. of the Shareholders (I)  | 9        | 208      | 3457     | 39               | 3713                  |
| No. of fully paid up equity shares held (IV)   | 6980     | 1145917  | 1756403  | 124236           | 3033536               |
| Total nos. shares held (VII) = (IV)+ (V)+ (VI)   | 6980     | 1145917  | 1756403  | 124236           | 3033536               |
| Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)  | 0        | 0.19     | 0.29     | 0.02             | 0.5                   |
| Number of Voting Rights held in each class of securities (IX)  |          |          |          |                  |                       |
| Class eg: X  | 6980     | 1145917  | 1756403  | 124236           | 3033536               |
| Total  | 6980     | 1145917  | 1756403  | 124236           | 3033536               |
| Total as a % of Total Voting rights  | 0        | 0.19     | 0.29     | 0.02             | 0.5                   |
| No. Of Outstanding ESOP Granted (XC)   | 0        | 0        | 0        | 0                | 0                     |
| No. of Shares Underlying Outstanding convertible securities, No. of Warrants and ESOP etc. (X) = (XA+XB+XC)  | 0        | 0        | 0        | 0                | 0                     |
| Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)  | 6980     | 1145917  | 1756403  | 124236           | 3033536               |
| Shareholding , as a % assuming full conversion of convertible securities ( as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2) | 0        | 0.18     | 0.28     | 0.02             | 0.48                  |
| Number of equity shares held in  | 6980     | 1145917  | 1756403  | 124236           | 3033536               |



|                                    |   |   |   |   |   |
|------------------------------------|---|---|---|---|---|
| dematerialized form (XIV)          |   |   |   |   |   |
| Reason for not providing PAN       |   |   |   |   |   |
| Reason for not providing PAN       |   |   |   |   |   |
| Sub-categorization of shares       |   |   |   |   |   |
| Shareholding (No. of shares) under |   |   |   |   |   |
| Sub-category (i)                   | 0 | 0 | 0 | 0 | 0 |
| Sub-category (ii)                  | 0 | 0 | 0 | 0 | 0 |
| Sub-category (iii)                 | 0 | 0 | 0 | 0 | 0 |



| Details of Shares which remain unclaimed for Public |                        |  |                                |  |
|---|------------------------|--|--------------------------------|--|
| Sr. No.   | Number of shareholders | Outstanding shares held in demat or unclaimed suspense account | voting rights which are frozen | Disclosure of notes on shares which remain unclaimed for public shareholders |
| 1   | 6                      | ₹180   |                                |  |



| Significant Beneficial Owners |                          |     |  |             |   |                                 |     |  |             |   |   |               |  |                     |                                   |   |
|-------------------------------|--------------------------|-----|--|-------------|---|---------------------------------|-----|--|-------------|---|---|---------------|--|---------------------|-----------------------------------|---|
| Sr. No.                       | Details of the SBO       |     |  |             |   | Details of the registered owner |     |  |             |   | Details of holding/ exercise of right of the SBO in the reporting company, whether direct or indirect*: |               |  |                     |                                   | Date of creation / acquisition of significant beneficial interest |
|                               | Name                     | PAN | Passport No. in case of a foreign national | Nationality | Nationality (Applicable in case of Any other is selected) | Name                            | PAN | Passport No. in case of a foreign national | Nationality | Nationality (Applicable in case of Any other is selected) | Whether by virtue of:   |               |  |                     |                                   |   |
|                               |                          |     |  |             |   |                                 |     |  |             |   | Shares  | Voting rights | Rights on distributable dividend or any other distribution | Exercise of control | Exercise of significant influence |   |
| 1                             | Motilal Gopilal Oswal    |     |  | India       |   | Motilal Oswal Family Trust      |     |  | India       |   | 22.91   | 22.91         | 22.91  | No                  | No                                | 04-12-2020  |
| 2                             | Motilal Gopilal Oswal    |     |  | India       |   | Motilal Gopilal Oswal HUF       |     |  | India       |   | 2.25  | 2.25          | 2.25   | No                  | No                                | 18-01-2006  |
| <b>Total:</b>                 |                          |     |  |             |   |                                 |     |  |             |   | <b>25.16</b>  | <b>25.16</b>  | <b>25.16</b>   |                     |                                   |   |
| 3                             | Raamdeo Ramgopal Agrawal |     |  | India       |   | Raamdeo Agarwal HUF             |     |  | India       |   | 24.13   | 24.13         | 24.13  | No                  | No                                | 18-01-2006  |
| <b>Total:</b>                 |                          |     |  |             |   |                                 |     |  |             |   | <b>24.13</b>  | <b>24.13</b>  | <b>24.13</b>   |                     |                                   |   |

