Motilal Oswal Tower,
Rahimtullah Sayani Road
Opposite Parel ST Depot,
Prabhadevi, Mumbai - 400025
+91 22 7193 4200/4263
www.motilaloswalgroup.com

October 30, 2025

To

BSE Limited	**National Stock Exchange of India Limited**
P. J. Towers,	Exchange Plaza, Plot No. C/1, G Block,
Dalal Street, Fort,	Bandra-Kurla Complex, Bandra (E),
Mumbai - 400001	Mumbai - 400051
Security Code: 532892	**Symbol: MOTILALOFS**

Sub.: Press Release - Resilient Performance led by Annuity Businesses

Ref.: Financial & Operational Performance of the Company for the quarter and half year ended September 30, 2025

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") (as amended from time to time), please find enclosed herewith the Press Release on the Financial & Operational Performance of the Company for the quarter and half year ended September 30, 2025.

The said Press Release will be uploaded on the Company's website at www.motilaloswalgroup.com.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Motilal Oswal Financial Services Limited

Kailash Chunnilal Purohit
Digitally signed by Kailash Chunnilal Purohit
Date: 2025.10.30 17:44:01 +05'30'

Kailash Purohit
Company Secretary & Compliance Officer

Encl.: As above

Press Release

MOFSL: Resilient Performance led by Annuity Businesses

Mumbai, October 30, 2025: Motilal Oswal Financial Services Ltd. (**MOFSL**) reported its **highest-ever operating PAT of ₹554 Cr in Q2FY26** and grew 11% in 1HFY26 to Rs 1,088 Cr led by strong and growth in **Asset Management, Private Wealth and Capital Markets**.

MOFSL's **Operating PAT grew by 31% CAGR** in last decade**. Net worth has grown nearly 10x** from Mar'15 to Sept'25 to Rs 12,871 Cr led by an, **average ROE of 22%** and an **average payout of 20% without any external capital raise** and after **executing 3 buybacks**.

Q2FY26 Business Highlights:

- **Asset Management:** PAT grew 46% YoY to ₹ 180 Cr Total AUM stood at ₹1.77 lakh Cr, up 46% YoY, driven by stellar Mutual Fund AUM growth of 57%. Net sales market share robust at 8.2%; SIP inflows surged 2.2x YoY to ₹4,172 Cr Completed the first close of ₹6,900 Cr for IBEF V fund and planning to close at 2x of previous fund raise.
- **Private Wealth Management:** PAT grew 23% YoY to ₹ 110 Cr. Net Sales grew 3x in Q2FY26 to ₹7,358 Cr. AUM up 19% YoY to ₹1.87 lakh Cr, driven by client acquisition and higher productivity.
- **Wealth Management:** PAT declined 24% to ₹ 170 Cr. Cash volume market share was robust at 7.1% and F&O Premium market share stands at 8.7%. Total blended ADTO market share stands at 8%. Distribution net flows grew 29% to Rs. 3,079 cr in Q2FY26, distribution book grew by 34% CAGR since FY21 to Rs. 40,544 cr in Sept'25
- **Capital Markets:** PAT grew 24% YoY to ₹ 90 Cr. Ranked #1 across IPOs, QIPs, and Rights Issues in H1.
- **Housing Finance:** PAT grew 27% to ₹ 34 Cr. Disbursement growth of 48% YoY to Rs 544 Cr, AUM grew 24% YoY to Rs. 5,236 Cr
- **Treasury book** grew 14% YoY to ₹8,957 Cr, treasury book delivered a healthy XIRR of 18.7% since inception and grew at a 42% CAGR supported by reinvestment of operating profits.

Other Highlights:

- **ICRA upgrades long-term rating to AA+ (Stable) from AA (positive);** highest ever rating to any capital markets company.
- **MOFSL ranked 99th on FY25 Profits and 171th on Market Capitalisation** among listed Indian companies, underscoring scale and financial strength.

About Motilal Oswal Financial Services Limited

MOFSL is a financial services company. Its offerings include Wealth Management, Capital Markets (Institutional broking & Investment banking), Asset & Private Wealth Management (Asset Management, Private Equity & Private Wealth Management), Housing Finance & Equity based treasury investments. MOFSL employs 12,850+ employees serving to 14.5mn+ clients via distribution reach in 550+ cities. MOFSL has Assets Under Advice (AUA) of Rs. ~6.8 Lakh Cr.

For Further Details, refer to the Investor Presentation uploaded on the exchange or contact the following;

Mr. Shalibhadra Shah Group Chief Financial Officer shalibhadrashah@motilaloswal.com	**Mr. Manish Kayal** **Head – Corp Planning & IR** manish.kayal@motilaloswal.com	**Mrs. Rohini Kute** **Head of Group Corporate Communication** rohini.kute@motilaloswal.com **+91 982201 96838**