

General information about company

Scrip code	532892
NSE Symbol	MOTILALOF5
MSEI Symbol	NOTLISTED
ISIN	INE338101027
Name of the company	Motilal Oswal Financial Services Limited
Whether company is SME	No
Class of Security	Equity Shares
Type of report	Quarterly
Quarter Ended / Half year ended/Date of Report (For Prelisting / Allotment)	31-12-2025
Date of allotment / extinguishment (in case Capital Restructuring selected) / Listing Date	
Shareholding pattern filed under	Regulation 31 (1) (b)
Whether the listed entity is Public Sector Undertaking (PSU)?	No





Declaration						
Sr. No.	Particular	Yes/No	Promoter and Promoter Group	Public shareholder	Non Promoter- Non Public	
1	Whether the Listed Entity has issued any partly paid up shares?	No	No	No	No	
2	Whether the Listed Entity has issued any Convertible Securities ?	No	No	No	No	
3	Whether the Listed Entity has issued any Warrants ?	No	No	No	No	
4	Whether Listed Entity has granted any ESOPs, which are outstanding?	Yes	No	Yes	No	
5	Whether the Listed Entity has any shares against which depository receipts are issued?	No	No	No	No	
6	Whether the Listed Entity has any shares in locked-in?	No	No	No	No	
7	Whether any shares held by promoters are encumbered under "Pledged"?	No	No			
8	Whether any shares held by promoters are encumbered under "Non-Disposal Undertaking"?	No	No			
9	Whether any shares held by promoters are encumbered, other than by way of Pledge or NDU, if any?	No	No			
10	Whether company has equity shares with differential voting rights?	No	No	No	No	
11	Whether the listed entity has any significant beneficial owner?	Yes				

Table VI - Statement showing foreign ownership limits

Particular	Approved limits (%)	Limits utilized (%)
As on shareholding date	100	7.53
As on the end of previous 1st quarter	100	8.13
As on the end of previous 2nd quarter	100	7.88
As on the end of previous 3rd quarter	100	6.61
As on the end of previous 4th quarter	100	6.46



Table I - Summary Statement holding of specified securities

Category (I)	Category of shareholder (II)	Nos. Of shareholders (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid-up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+(V)+(VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			No. of Shares Underlying Outstanding convertible securities (XA)	No. of Shares Underlying Outstanding Warrants (XB)	No. Of Outstanding ESOP Granted (XC)	No. of Shares Underlying convertible securities, No. of Warrants and ESOP etc. (X) = (XA+XB+XC)	Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI) = (VII+X)
								No of Voting (XIV) Rights		Total as a % of (A+B+C)					
								Class eg: X	Class eg: Y						
(A)	Promoter & Promoter Group	24	406490452			406490452	67.62	406490452					406490452		
(B)	Public	238488	194640742			194640742	32.38	194640742			19273123		19273123	213913865	
(C)	Non Promoter- Non Public														
(C1)	Shares underlying DRs														
(C2)	Shares held by Employee Trusts														
	Total	238488	601131194			601131194	100	601131194			19273123		19273123	620404317	

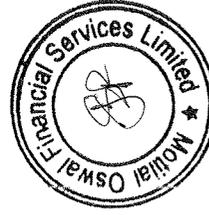


Table I - Summary Statement holding of specified securities

Category (I)	Category of shareholder (II)	Shareholding as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII) = (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XIII)		Number of Shares pledged (XIV)		Non-Disposal Undertaking (XV)		Other encumbrances, if any (XVI)		Total Number of Shares encumbered (XVII) = (XIV+XV+XVI)		Number of equity shares held in dematerialized form (XVIII)	Sub-categorization of shares		
			No. (a)	As a % of total Shares held (c)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		Sub-category (i)	Sub-category (ii)	Sub-category (iii)
(A)	Promoter & Promoter Group	65.52											406490452			
(B)	Public	34.48											194640741	0	0	0
(C)	Non Promoter-Non Public															
(C1)	Shares underlying DRs															
(C2)	Shares held by Employee Trusts															
	Total	100											601131193	0	0	0



Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

Sr. No.	Category & Name of the Shareholders (I)	Nos. Of shareholders (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid-up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+(V)+(VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			No. of Shares Underlying Outstanding convertible securities (XA)	No. of Outstanding ESOP Granted (XC)	No. of Shares Underlying convertible securities, No. of Warrants and ESOP etc. (X) = (XA)+(XB)+(XC)	Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI) = (VII)+(X)
								No of Voting (XIV) Rights		Total as a % of Total Voting rights				
								Class eg: X	Class eg: Y					
Table II - Statement showing shareholding pattern of the Promoter and Promoter Group														
Indian														
(a)	Individuals/Hindu undivided Family	2	140619976			140619976	23.39	140619976					140619976	
(d)	Any Other (specify)	22	265870476			265870476	44.23	265870476					265870476	
Sub-Total (A)(1)		24	406490452			406490452	67.62	406490452					406490452	
(2)	Foreign													
Total Shareholding of Promoter and Promoter Group (A) = (A)(1)+(A)(2)														

Table III - Statement showing shareholding pattern of the Public shareholder

Table III - Statement showing shareholding pattern of the Public shareholder													
Institutions (Domestic)													
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
(a)	Mutual Funds	29	32943571			32943571	5.48	32943571					32943571
(c)	Alternate Investment Funds	29	2518074			2518074	0.42	2518074					2518074
(e)	Insurance Companies	14	924032			924032	0.15	924032					924032
(f)	Provident Funds, Pension Funds	1	2225875			2225875	0.37	2225875					2225875
(i)	NBFCs registered with RBI	1	2372			2372	0	2372					2372
Sub-Total (B)(1)		74	38613924			38613924	6.42	38613924					38613924
Institutions (Foreign)													
(d)	Foreign Portfolio Investors Category I	230	37861721			37861721	6.3	37861721					37861721
(e)	Foreign Portfolio Investors Category II	25	3791370			3791370	0.63	3791370					3791370
(e)	Any Other (specify)	1	29150			29150	0	29150					29150
Sub-Total (B)(2)		256	41682241			41682241	6.93	41682241					41682241



Central Government / State Government(s)													
Non-institutions													
(3)													
(4)													
(b)	Directors and their relatives (excluding independent directors and nominee directors)	3	39009231										
(c)	Key Managerial Personnel	2	456536										
(f)	Investor Education and Protection Fund (IEPF)	1	78030										
(g)	Resident Individuals holding nominal share capital up to Rs. 2 lakhs	227410	45280994										
(h)	Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs	28	16763271										
(i)	Non Resident Indians (NRIs)	5614	3549504										
(l)	Bodies Corporate	1363	6173475										
(m)	Any Other (specify)	3713	3033536										
Sub-Total (B)(4)		238134	114344577										
Total Public Shareholding (B)=(B)(1)+(B)(2)+(B)(3)+(B)(4)		238464	194640742										
Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder													
Total (A+B+C2)		238488	601131194										
Total (A+B+C)		238488	601131194										





Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

Sr. No.	Category & Name of the Shareholders (i)	Shareholding as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII) = (VII)+(X) As a % of (A+B+C2)		Number of Locked in shares (XIII)		Number of Shares pledged (XIV)		Non-Disposal Undertaking (XV)		Other encumbrances, if any (XVI)		Total Number of Shares encumbered (XVII) = (XIV+XV+XVI)		Number of equity shares held in dematerialized form (XVIII)			Sub-categorization of shares										
		No. (a)	% of total Shares held (b)	No. (a)	% of total Shares held (b)	No. (a)	% of total Shares held (b)	No. (a)	% of total Shares held (b)	No. (a)	% of total Shares held (b)	No. (a)	% of total Shares held (b)	As a % of total Shares held (b)	Sub-category (i)	Sub-category (ii)	Sub-category (iii)										
A																			Table II - Statement showing shareholding pattern of the Promoter and Promoter Group								
(1)																			Indian								
(a)	Individuals/Hindu undivided Family		22.67												140619976												
(d)	Any Other (specify)		42.85												265870476												
Sub-Total (A)(1)			65.52												406490452												
(2)																			Foreign								
Total Shareholding of Promoter and Promoter Group (A) = (A)(1)+(A)(2)																						406490452					
B																			Table III - Statement showing shareholding pattern of the Public shareholder								
(1)																			Institutions (Domestic)								
(a)	Mutual Funds		5.31												32943571	0	0	0	0	0	0						
(c)	Alternate Investment Funds		0.41												2518074	0	0	0	0	0	0						
(e)	Insurance Companies		0.15												924032	0	0	0	0	0	0						
(f)	Provident Funds, Pension Funds		0.36												2225875	0	0	0	0	0	0						
(i)	NBFCs registered with RBI		0												2372	0	0	0	0	0	0						
Sub-Total (B)(1)			6.22												38613924	0	0	0	0	0	0						
(2)																			Institutions (Foreign)								
(d)	Foreign Portfolio Investors Category I		6.1												37861721	0	0	0	0	0	0						



(e)	Foreign Portfolio Investors Category II	0.61																	3791370	0	0	0	0
(g)	Any Other (specify)	0																	29150	0	0	0	0
	Sub-Total (B)(2)	6.72																	41682241	0	0	0	0
(3)	Central Government / State Government(s)																						
(4)	Non-institutions																						
(b)	Directors and their relatives (excluding independent directors and nominee directors)	5.32																	39009231	0	0	0	0
(c)	Key Managerial Personnel	0.11																	456536	0	0	0	0
(f)	Investor Education and Protection Fund (IEPF)	0.01																	78030	0	0	0	0
(g)	Resident Individuals holding nominal share capital up to Rs. 2 lakhs	9.63																	45280993	0	0	0	0
(h)	Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs	3.4																	16763271	0	0	0	0
(i)	Non Resident Indians (NRIs)	0.58																	3549504	0	0	0	0
(l)	Bodies Corporate	1																	6173475	0	0	0	0
(m)	Any Other (specify)	0.49																	3033536	0	0	0	0
	Sub-Total (B)(4)	21.54																	114344576	0	0	0	0
	Total Public Shareholding (B)=(1)+(2)+(3)+(4)	34.48																	194640741	0	0	0	0
C	Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder																						
	Total (A+B+C2)	100																	601131193				
	Total (A+B+C)	100																	601131193				

Individuals/Hindu undivided Family



Sr. No.	1	2	Click here to go back	
Name of the Shareholders (I)	Raamdeo Ramgopal Agrawal	Motilal Gopilal Oswal		
PAN (II)			Total	
No. of fully paid up equity shares held (IV)	127107260	13512716	140619976	
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	127107260	13512716	140619976	
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	21.14	2.25	23.39	
Number of Voting Rights held in each class of securities (IX)				
Class eg: X	127107260	13512716	140619976	
Total	127107260	13512716	140619976	
Total as a % of Total Voting rights	21.14	2.25	23.39	
Total No. of shares on fully diluted basis (including warrants and Convertible Securities etc.) (XI)=(VII+X)	127107260	13512716	140619976	
Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	20.49	2.18	22.67	
Number of equity shares held in dematerialized form (XVIII)	127107260	13512716	140619976	
Reason for not providing PAN				
Reason for not providing PAN				
Shareholder type	Promoter	Promoter		



Any Other (specify)

Sr. No.	22	23	24	25	26	Click here to go back
Category	Bodies Corporate	Bodies Corporate	Person Acting in Concert	Person Acting in Concert	Person Acting in Concert	
Name of the Shareholders (I)	Osg Enterprises LLP	Motilal Oswal Foundation	Ansi Oswal	Javerlal Oswal	Anand Agarwal	
PAN (II)						Total
No. of the Shareholders (I)	1	0	0	0	0	22
No. of fully paid up equity shares held (IV)	8000	0	0	0	0	265870476
Total nos. shares held (VII) = (IV)+(V)+(VI)	8000	0	0	0	0	265870476
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	0	0	0	0	0	44.23
Number of Voting Rights held in each class of securities (IX)						
Class eg. X	8000	0	0	0	0	265870476
Total	8000	0	0	0	0	265870476
Total as a % of Total Voting rights	0	0	0	0	0	44.23
Total No. of shares on fully diluted basis (including warrants and Convertible Securities etc.) (XI)=(VII+X)	8000	0	0	0	0	265870476
Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	0	0	0	0	0	42.85
Number of equity shares held in dematerialized form (XVIII)	8000	0	0	0	0	265870476
Reason for not providing PAN						
Reason for not providing PAN						
Shareholder type	Promoter Group	Promoter Group	Promoter Group	Promoter Group	Promoter Group	

Directors and their relatives (excluding independent directors and nominee directors)



Sr. No.	1	2	Click here to go back	
Name of the Shareholders (I)	Navin Agarwal	Rajat Rajgarhia		
PAN (II)			Total	
No. of fully paid up equity shares held (IV)	30540283	6768943	37309231	
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	30540283	6768943	37309231	
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	5.08	1.13	6.21	
Number of Voting Rights held in each class of securities (IX)				
Class eg: X	30540288	6768943	37309231	
Total	30540288	6768943	37309231	
Total as a % of Total Voting rights	5.08	1.13	6.21	
No. Of Outstanding ESOP Granted (XC)	0	200000	200000	
No. of Shares Underlying Outstanding convertible securities, No. of Warrants and ESOP etc. (X) = (XA+XB+XC)	0	200000	200000	
Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)	30540288	6968943	37509231	
Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	4.92	1.12	6.05	
Number of equity shares held in dematerialized form (XIV)	30540288	6768943	37309231	
Reason for not providing PAN				
Reason for not providing PAN				

Sub-categorization of shares	
Shareholding (No. of shares) under	
Sub-category (i)	0
Sub-category (ii)	0
Sub-category (iii)	0





Any Other (specify)	
Sr. No.	1
Category	Bodies Corporate
Category / More than 1 percentage	Category
Name of the Shareholders (I)	Click here to go back
PAN (II)	Total
No. of the Shareholders (I)	1
No. of fully paid up equity shares held (IV)	29150
Total nos. shares held (VII) = (IV)+(V)+(VI)	29150
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	0
Number of Voting Rights held in each class of securities (IX)	
Class eg: X	29150
Total	29150
Total as a % of Total Voting rights	0
No. Of Outstanding ESOP Granted (XC)	0
No. of Shares Underlying Outstanding convertible securities, No. of Warrants and ESOP etc. (X) = (XA+XB+XC)	0
Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)	29150
Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	0
Number of equity shares held in	29150

dematerialized form (XIV)	
Reason for not providing PAN	
Reason for not providing PAN	
Sub-categorization of shares	
Shareholding (No. of shares) under	
Sub-category (i)	0
Sub-category (ii)	0
Sub-category (iii)	0





Any Other (specify)					
Sr. No.	1	2	3	4	
Category	Trusts	LLP	HUF	Clearing Members	
Category / More than 1 percentage	Category	Category	Category	Category	
Name of the Shareholders (I)					Click here to go back
PAN (II)				Total	
No. of the Shareholders (I)	9	208	3457	39	3713
No. of fully paid up equity shares held (IV)	6980	1145917	1756403	124236	3033536
Total nos. shares held (VII) = (IV)+(V)+(VI)	6980	1145917	1756403	124236	3033536
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	0	0.19	0.29	0.02	0.5
Number of Voting Rights held in each class of securities (IX)					
Class eg: X	6980	1145917	1756403	124236	3033536
Total	6980	1145917	1756403	124236	3033536
Total as a % of Total Voting rights	0	0.19	0.29	0.02	0.5
No. Of Outstanding ESOP Granted (XC)	0	0	0	0	0
No. of Shares Underlying Outstanding convertible securities, No. of Warrants and ESOP etc. (X) = (XA+XB+XC)	0	0	0	0	0
Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)	6980	1145917	1756403	124236	3033536
Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	0	0.18	0.28	0.02	0.48
Number of equity shares held in	6980	1145917	1756403	124236	3033536

dematerialized form (XIV)					
Reason for not providing PAN					
Reason for not providing PAN					
Sub-categorization of shares					
Shareholding (No. of shares) under					
Sub-category (i)	0	0	0	0	0
Sub-category (ii)	0	0	0	0	0
Sub-category (iii)	0	0	0	0	0



Details of Shares which remain unclaimed for Public

Sr. No.	Number of shareholders	Outstanding shares held in demat or unclaimed suspense account	voting rights which are frozen	Disclosure of notes on shares which remain unclaimed for public shareholders
1	6	₹180		



Significant Beneficial Owners

Sr. No.	Details of the SBO					Details of the registered owner					Details of holding/ exercise of right of the SBO in the reporting company, whether direct or indirect*					Date of creation / acquisition of significant beneficial interest
	Name	PAN	Passport No. in case of a foreign national	Nationality	Nationality (Applicable in case of Any other is selected)	Name	PAN	Passport No. in case of a foreign national	Nationality	Nationality (Applicable in case of Any other is selected)	Whether by virtue of:					
											Shares	Voting rights	Rights on distributable dividend or any other distribution	Exercise of control	Exercise of significant influence	
1	Motilal Gopipal Oswal			India		Motilal Gopal Oswal Family Trust			India		22.91	22.91	22.91	No	No	04-12-2020
2	Motilal Gopipal Oswal			India		Motilal Gopipal Oswal HUF			India		2.25	2.25	2.25	No	No	18-01-2006
										Total:	25.16	25.16	25.16			
3	Raamdeo Ramgopal Agrawal			India		Raamdeo Agarwal HUF			India		24.13	24.13	24.13	No	No	18-01-2006
										Total:	24.13	24.13	24.13			

