

**Motilal Oswal Financial Services Limited****Shareholding Pattern under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

<b>1.</b>	<b>Name of Listed Entity:</b> Motilal Oswal Financial Services Limited			
<b>2.</b>	<b>Scrip Code/Name of Scrip/Class of Security:</b> 532892			
<b>3.</b>	<b>Share Holding Pattern Filed under:</b> Reg. 31(1)(b) for the Quarter ended September 30, 2023			
<b>4.</b>	<b>Declaration:</b>			
	<b>Sr. No.</b>	<b>Particulars</b>	<b>Yes*</b>	<b>No*</b>
	1	Whether the Listed Entity has issued any partly paid up shares?	-	No
	2	Whether the Listed Entity has issued any Convertible Securities or Warrants?	-	No
	3	Whether the Listed Entity has any shares against which depository receipts are issued?	-	No
	4	Whether the Listed Entity has any shares in locked-in?	-	No
5	Whether any shares held by promoters are pledge or otherwise encumbered?	Yes	-	
*If the Listed Entity selects the option 'No' for the questions above, the columns for the Partly paid up shares, Outstanding Convertible Securities/Warrants, Depository Receipts, Locked-in Shares, No. of Shares Pledged or otherwise Encumbered by Promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.				

**Motilal Oswal Financial Services Limited**

**Table I - Summary Statement holding of specified securities**

Category	Category of Shareholder	Nos. of Shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Share-holding as a % of total no. of shares (calculated as per SCRR, 1957)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities ( as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
								No of Voting Rights					Total as a % of (A+B+C)	No. (a)	As a % of total Shares held (b)	No. (a)		As a % of total Shares held (b)
								Class eg: X	Class eg: y	Total								
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII) As a % of (A+B+C2)	(IX)			(X)	(XI)= (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)		(XIV)	
(A)	Promoter & Promoter Group	22	10,30,62,923	-	-	10,30,62,923	69.53	10,30,62,923	-	10,30,62,923	69.53	-	69.53	-	-	2,000	0	10,30,62,923
(B)	Public	63,561	4,51,74,562	-	-	4,51,74,562	30.47	4,51,74,562	-	4,51,74,562	30.47	-	30.47	-	-	NA	NA	4,51,72,507
(C)	Non Promoter - Non Public	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA	NA	-
(C1)	Shares Underlying DRs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA	NA	-
(C2)	Shares Held By Employee Trust	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA	NA	-
	<b>Total</b>	<b>63,583</b>	<b>14,82,37,485</b>	<b>-</b>	<b>-</b>	<b>14,82,37,485</b>	<b>100.00</b>	<b>14,82,37,485</b>	<b>-</b>	<b>14,82,37,485</b>	<b>100.00</b>	<b>-</b>	<b>100.00</b>	<b>-</b>	<b>-</b>	<b>2,000</b>	<b>0</b>	<b>14,82,35,430</b>

Motilal Oswal Financial Services Limited

Table II - Statement showing Shareholding Pattern of the Promoter and Promoter Group

Category	Category & Name of the shareholders	Entity Type	Nos. of Shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Share-holding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities				No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form
									No of Voting Rights			Total as a % of Total Voting Rights			No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	
									Class eg: X	Class eg: y	Total								
	(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII) As a % of (A+B+C2)	(IX)				(X)	(XI)= (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)		(XIV)
<b>1</b>	<b>Indian</b>																		
(a)	Individuals/Hindu Undivided Family		2	4,79,83,108	-	-	4,79,83,108	32.37	4,79,83,108	-	4,79,83,108	32.37	-	32.37	-	-	-	-	4,79,83,108
	Raamdeo Ramgopal Agrawal	Promoter	1	4,00,82,015	-	-	4,00,82,015	27.04	4,00,82,015	-	4,00,82,015	27.04	-	27.04	-	-	-	-	4,00,82,015
	Motilal Gopilal Oswal	Promoter	1	79,01,093	-	-	79,01,093	5.33	79,01,093	-	79,01,093	5.33	-	5.33	-	-	-	-	79,01,093
(b)	Central Government/State Government(s)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c)	Financial Institutions/Banks		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d)	Any Other (Specify)		20	5,50,79,815	-	-	5,50,79,815	37.16	5,50,79,815	-	5,50,79,815	37.16	-	37.16	-	-	2,000	0.00	5,50,79,815
	Promoter Trust		1	4,07,53,527	-	-	4,07,53,527	27.49	4,07,53,527	-	4,07,53,527	27.49	-	27.49	-	-	-	-	4,07,53,527
	Motilal Oswal Family Trust	Promoter	1	4,07,53,527	-	-	4,07,53,527	27.49	4,07,53,527	-	4,07,53,527	27.49	-	27.49	-	-	-	-	4,07,53,527
	Persons Acting In Concert		18	1,43,24,288	-	-	1,43,24,288	9.66	1,43,24,288	-	1,43,24,288	9.66	-	9.66	-	-	2,000	0.01	1,43,24,288
	Suneeta Raamdeo Agrawal	Promoter Group	1	63,71,877	-	-	63,71,877	4.30	63,71,877	-	63,71,877	4.30	-	4.30	-	-	-	-	63,71,877
	Raamdeo Agarwal-HUF	Promoter Group	1	44,93,264	-	-	44,93,264	3.03	44,93,264	-	44,93,264	3.03	-	3.03	-	-	-	-	44,93,264
	Pratik Motilal Oswal	Promoter Group	1	22,19,207	-	-	22,19,207	1.50	22,19,207	-	22,19,207	1.50	-	1.50	-	-	-	-	22,19,207
	Vaibhav Raamdeo Agrawal	Promoter Group	1	2,54,479	-	-	2,54,479	0.17	2,54,479	-	2,54,479	0.17	-	0.17	-	-	-	-	2,54,479
	Dhairya Agrawal	Promoter Group	1	1,25,000	-	-	1,25,000	0.08	1,25,000	-	1,25,000	0.08	-	0.08	-	-	-	-	1,25,000
	Vimla Motilal Oswal	Promoter Group	1	1,24,566	-	-	1,24,566	0.08	1,24,566	-	1,24,566	0.08	-	0.08	-	-	-	-	1,24,566
	Suman Agrawal	Promoter Group	1	1,00,000	-	-	1,00,000	0.07	1,00,000	-	1,00,000	0.07	-	0.07	-	-	-	-	1,00,000
	Vedika Karnani	Promoter Group	1	1,00,000	-	-	1,00,000	0.07	1,00,000	-	1,00,000	0.07	-	0.07	-	-	-	-	1,00,000
	Vinay Agrawal	Promoter Group	1	1,00,000	-	-	1,00,000	0.07	1,00,000	-	1,00,000	0.07	-	0.07	-	-	-	-	1,00,000
	Anita Agrawal	Promoter Group	1	80,000	-	-	80,000	0.05	80,000	-	80,000	0.05	-	0.05	-	-	-	-	80,000
	Satish Agrawal	Promoter Group	1	78,020	-	-	78,020	0.05	78,020	-	78,020	0.05	-	0.05	-	-	-	-	78,020
	Sukhdeo Ramgopal Agarawal	Promoter Group	1	77,812	-	-	77,812	0.05	77,812	-	77,812	0.05	-	0.05	-	-	2,000	2.57	77,812
	Karoon Ramgopal Agarawal	Promoter Group	1	75,000	-	-	75,000	0.05	75,000	-	75,000	0.05	-	0.05	-	-	-	-	75,000
	Govind Deo Agarawal	Promoter Group	1	55,770	-	-	55,770	0.04	55,770	-	55,770	0.04	-	0.04	-	-	-	-	55,770
	Oswal Rajendra Gopilal	Promoter Group	1	54,996	-	-	54,996	0.04	54,996	-	54,996	0.04	-	0.04	-	-	-	-	54,996
	Pratik Ranjit Mehta	Promoter Group	1	12,000	-	-	12,000	0.01	12,000	-	12,000	0.01	-	0.01	-	-	-	-	12,000
	Vimala Devi	Promoter Group	1	1,430	-	-	1,430	0.00	1,430	-	1,430	0.00	-	0.00	-	-	-	-	1,430
	Motilal Gopilal Oswal-HUF	Promoter Group	1	867	-	-	867	0.00	867	-	867	0.00	-	0.00	-	-	-	-	867
	Bodies Corporate		1	2,000	-	-	2,000	0.00	2,000	-	2,000	0.00	-	0.00	-	-	-	-	2,000
	OSAG Enterprises LLP	Promoter Group	1	2,000	-	-	2,000	0.00	2,000	-	2,000	0.00	-	0.00	-	-	-	-	2,000
	<b>Sub Total (A)(1)</b>		<b>22</b>	<b>10,30,62,923</b>	<b>-</b>	<b>-</b>	<b>10,30,62,923</b>	<b>69.53</b>	<b>10,30,62,923</b>	<b>-</b>	<b>10,30,62,923</b>	<b>69.53</b>	<b>-</b>	<b>69.53</b>	<b>-</b>	<b>-</b>	<b>2,000</b>	<b>0.00</b>	<b>10,30,62,923</b>
<b>2</b>	<b>Foreign</b>																		
(a)	Individuals (Non-Resident Individuals/Foreign Individuals)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b)	Government		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c)	Institutions		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d)	Foreign Portfolio Investor		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(e)	Any Other (Specify)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Sub Total (A)(2)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Total Shareholding Of Promoter And Promoter Group (A)= (A)(1)+(A)(2)</b>		<b>22</b>	<b>10,30,62,923</b>	<b>-</b>	<b>-</b>	<b>10,30,62,923</b>	<b>69.53</b>	<b>10,30,62,923</b>	<b>-</b>	<b>10,30,62,923</b>	<b>69.53</b>	<b>-</b>	<b>69.53</b>	<b>-</b>	<b>-</b>	<b>2,000</b>	<b>0.00</b>	<b>10,30,62,923</b>

Table III - Statement showing Shareholding Pattern of the Public Shareholder

Category	Category & Name of the Shareholders	Nos. of Shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Share-holding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities				No. of Shares Underlying Outstanding convertible securities (including Warrants)	Share-holding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	Sub-categorization of shares				
								No of Voting Rights			Total as a % of Total Voting Rights			No.	As a % of total Shares held (b)	No.	As a % of total Shares held (b)		Sub-category(i)	Sub-category (ii)	Sub-category (iii)		
								Class eg: X	Class eg: y	Total													
	(I)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII) As a % of (A+B+C2)	(IX)				(X)	(XI) = (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)	(XIV)	(XV)					
<b>1</b>	<b>Institutions (Domestic)</b>																						
(a)	Mutual Fund	7	88,22,570	-	-	88,22,570	5.95	88,22,570	-	88,22,570	5.95	-	5.95	-	-	NA	NA		88,22,570	-	-	-	
	Parag Parikh Flexi Cap Fund	1	78,48,858	-	-	78,48,858	5.29	78,48,858	-	78,48,858	5.29	-	5.29	-	-	NA	NA		78,48,858	-	-	-	
(b)	Venture Capital Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA	NA		-	-	-	-	
(c)	Alternate Investment Funds	6	4,52,594	-	-	4,52,594	0.31	4,52,594	-	4,52,594	0.31	-	0.31	-	-	NA	NA		4,52,594	-	-	-	
(d)	Banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA	NA		-	-	-	-	
(e)	Insurance Companies	1	26,919	-	-	26,919	0.02	26,919	-	26,919	0.02	-	0.02	-	-	NA	NA		26,919	-	-	-	
(f)	Provident Funds/Pension Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA	NA		-	-	-	-	
(G)	Asset Reconstruction Companies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA	NA		-	-	-	-	
(h)	Sovereign Wealth Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA	NA		-	-	-	-	
(i)	NBFs registered with RBI	1	593	-	-	593	0.00	593	-	593	0.00	-	0.00	-	-	NA	NA		593	-	-	-	
(j)	Other Financial Institutions	1	8,981	-	-	8,981	0.01	8,981	-	8,981	0.01	-	0.01	-	-	NA	NA		8,981	-	-	-	
(k)	Any Other (Specify)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA	NA		-	-	-	-	
	Sub Total (B)(1)	16	93,11,657	-	-	93,11,657	6.28	93,11,657	-	93,11,657	6.28	-	6.28	-	-	NA	NA		93,11,657	-	-	-	
<b>2</b>	<b>Institutions (Foreign)</b>																						
(a)	Foreign Direct Investment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA	NA		-	-	-	-	
(b)	Foreign Venture Capital Investors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA	NA		-	-	-	-	
(c)	Sovereign Wealth Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA	NA		-	-	-	-	
(d)	Foreign Portfolio Investors Category I	123	85,74,016	-	-	85,74,016	5.78	85,74,016	-	85,74,016	5.78	-	5.78	-	-	NA	NA		85,74,016	-	-	-	
(e)	Foreign Portfolio Investors Category II	10	7,49,634	-	-	7,49,634	0.51	7,49,634	-	7,49,634	0.51	-	0.51	-	-	NA	NA		7,49,634	-	-	-	
(f)	Overseas Depositories(holding DRs) (balancing figure)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA	NA		-	-	-	-	
(g)	Any Other (Specify)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA	NA		-	-	-	-	
	Sub Total (B)(2)	133	93,23,650	-	-	93,23,650	6.29	93,23,650	-	93,23,650	6.29	-	6.29	-	-	NA	NA		93,23,650	-	-	-	
<b>3</b>	<b>Central Government/State Government(s)</b>																						
(a)	Central Government/President of India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA	NA		-	-	-	-	
(b)	State Government/Governor	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA	NA		-	-	-	-	
(C)	Shareholding by Companies or Bodies Corporate where Central/State Government is a promoter	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA	NA		-	-	-	-	
	Sub Total (B)(3)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA	NA		-	-	-	-	
<b>4</b>	<b>Non-Institutions</b>																						
(a)	Associate companies/Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA	NA		-	-	-	-	
(b)	Directors and their relatives (excluding Independent Directors and nominee Directors)	3	97,53,980	-	-	97,53,980	6.58	97,53,980	-	97,53,980	6.58	-	6.58	-	-	NA	NA		97,53,980	-	-	-	
	Navin Agarwal	1	76,35,072	-	-	76,35,072	5.15	76,35,072	-	76,35,072	5.15	-	5.15	-	-	NA	NA		76,35,072	-	-	-	
	Rajat Rajgarhia	1	17,48,140	-	-	17,48,140	1.18	17,48,140	-	17,48,140	1.18	-	1.18	-	-	NA	NA		17,48,140	-	-	-	
(C)	Key Managerial Personnel	1	57,653	-	-	57,653	0.04	57,653	-	57,653	0.04	-	0.04	-	-	NA	NA		57,653	-	-	-	
(D)	Relatives of promoters (other than 'immediate relatives' of promoters disclosed under 'Promoter and Promoter Group' category)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA	NA		-	-	-	-	
(E)	Trusts where any person belonging to 'Promoter and Promoter Group' category is 'trustee','beneficiary', or 'author of the trust'	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA	NA		-	-	-	-	
(f)	Investor Education and Protection Fund (IEPF)	1	17,017	-	-	17,017	0.01	17,017	-	17,017	0.01	-	0.01	-	-	NA	NA		17,017	-	-	-	
(g)	i. Resident Individual holding nominal share capital up to Rs. 2 lakhs.	60,366	1,08,79,430	-	-	1,08,79,430	7.34	1,08,79,430	-	1,08,79,430	7.34	-	7.34	-	-	NA	NA		1,08,77,375	-	-	-	
	ii. Resident individual holding nominal share capital in excess of Rs. 2 lakhs.	7	34,13,014	-	-	34,13,014	2.30	34,13,014	-	34,13,014	2.30	-	2.30	-	-	NA	NA		34,13,014	-	-	-	
(i)	Non Resident Indians (NRIs)	1,260	7,61,531	-	-	7,61,531	0.51	7,61,531	-	7,61,531	0.51	-	0.51	-	-	NA	NA		7,61,531	-	-	-	
(j)	Foreign Nationals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA	NA		-	-	-	-	
(k)	Foreign Companies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA	NA		-	-	-	-	
(l)	Bodies Corporate	393	9,29,888	-	-	9,29,888	0.63	9,29,888	-	9,29,888	0.63	-	0.63	-	-	NA	NA		9,29,888	-	-	-	
(m)	Any Other (Specify)	1,381	7,26,742	-	-	7,26,742	0.49	7,26,742	-	7,26,742	0.49	-	0.49	-	-	NA	NA		7,26,742	-	-	-	
	Trusts	3	23,189	-	-	23,189	0.02	23,189	-	23,189	0.02	-	0.02	-	-	NA	NA		23,189	-	-	-	
	Body Corp-Ltd Liability Partnership	51	3,50,920	-	-	3,50,920	0.24	3,50,920	-	3,50,920	0.24	-	0.24	-	-	NA	NA		3,50,920	-	-	-	
	Hindu Undivided Family	1,321	3,51,817	-	-	3,51,817	0.24	3,51,817	-	3,51,817	0.24	-	0.24	-	-	NA	NA		3,51,817	-	-	-	
	Clearing Member	6	816	-	-	816	0.00	816	-	816	0.00	-	0.00	-	-	NA	NA		816	-	-	-	
	Sub Total (B)(4)	63,412	2,65,39,255	-	-	2,65,39,255	17.90	2,65,39,255	-	2,65,39,255	17.90	-	17.90	-	-	NA	NA		2,65,37,200	-	-	-	
	<b>Total Public Shareholding (B) = (B)(1)+(B)(2)+(B)(3)+b(4)</b>	<b>63,561</b>	<b>4,51,74,562</b>	<b>-</b>	<b>-</b>	<b>4,51,74,562</b>	<b>30.47</b>	<b>4,51,74,562</b>	<b>-</b>	<b>4,51,74,562</b>	<b>30.47</b>	<b>-</b>	<b>30.47</b>	<b>-</b>	<b>-</b>	<b>NA</b>	<b>NA</b>		<b>4,51,72,507</b>	<b>-</b>	<b>-</b>	<b>-</b>	

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

No. of Shareholders	No. of Shares
3	395

