

September 24, 2025

To,

BSE Limited

P. J. Towers,

Dalal Street, Fort,

Mumbai - 400001

Security code: 532892

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block,

Bandra-Kurla Complex, Bandra (E),

Mumbai - 400051

Symbol: MOTILALOFS

Sub.: Acquisition of 10,95,890 Compulsorily Convertible Preference Shares and 16,43,836 Equity Shares of Kusumgar Limited

Dear Sir/Madam,

Pursuant to the provision of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") (as amended from time to time), we wish to inform the Exchanges that Wholly Owned Subsidiary of Motilal Oswal Financial Services Limited ("MOFSL" or "the Company") has acquired 10,95,890 Compulsorily Convertible Preference Shares and 16,43,836 Equity Shares of Kusumgar Limited for a consideration of ~₹100 Crore.

The details as required under the Regulation 30 of the Listing Regulations read with SEBI Master dated November 11, 2024 are given in **Annexure A**.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Motilal Oswal Financial Services Limited

Kailash Purohit

Company Secretary & Compliance Officer

Encl.: As above



**Think Equity
Think Motilal Oswal**

Annexure- A

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Name: Kusumgar Limited Registered Office: 101, Manjushree, V. M. Road, JVPD Scheme, Vile Parle (W), Mumbai – 400056, Maharashtra, India. Brief Details: Kusumgar Limited is engaged in the business of manufacturing of woven, coated and laminated synthetic, engineered fabrics and offering synthetic engineered fabrics and solutions focusing on polyamides and polyester filaments and polyurethane chemistry that cater to the high-performance requirements of its customers across the world. Turnover in ₹ Crore: FY 2025: ₹779.00 FY 2024: ₹467.91 FY 2023: ₹301.65
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Acquisition is not a related party transaction and it is done at arm’s length. The Promoter & Promoter Group does not have any interest in the target entity.
3.	Industry to which the entity being acquired belongs	Textile
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Acquisition is a part of the treasury investment book, executed with the objective of generating sustainable, long-term returns.

Sr. No.	Particulars	Details
5.	Brief details of any governmental or regulatory approvals required for the acquisition	No approvals required
6.	Indicative time period for completion of the acquisition	Within a period of 7 Days
7.	Consideration - whether cash consideration or share swap and details of the same	Cash
8.	Cost of acquisition and/or the price at which the shares are acquired	₹99,99,99,990 (Indian Rupees Ninety-Nine Crore Ninety-Nine Lakhs Ninety-Nine Thousand Nine Hundred Ninety Only)
9.	Percentage of shareholding/ control acquired and/ or number of shares acquired	10,95,890 Compulsorily Convertible Preference Shares and 16,43,836 Equity Shares
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Please refer to point no. 1 for brief background of Kusumgar Limited. Date of Incorporation: June 15, 1990 Country of establishment: India Please refer point no. 1 for history of last 3 years Turnover