Motilal Oswal Tower,
Rahimtullah Sayani Road
Opposite Parel ST Depot,
Prabhadevi, Mumbai - 400025
+91 22 7193 4200/4263
www.motilaloswalgroup.com

October 18, 2025

To,

BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001
Security Code: 532892

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051
Symbol: MOTILALOFS

Sub.: Incorporation of Wholly-Owned Subsidiary in International Financial Services Centre, Gift City, Gujarat, India

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") (as amended from time to time), we wish to inform the Exchanges that the Registrar of Companies ("ROC") has approved the incorporation of Motilal Oswal Asset Management (IFSC) Limited ("MOAM IFSC"), Wholly-Owned Subsidiary of Motilal Oswal Financial Services Limited ("Parent Entity" / "the Company") on October 18, 2025 in International Financial Services Centre, Gift City, Gujarat, India.

The details as required under the Regulation 30 of the Listing Regulations read with the SEBI Master Circular bearing reference no. EBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are given in **Annexure A**.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Motilal Oswal Financial Services Limited

Kailash Chunnilal Purohit
Digitally signed by Kailash Chunnilal Purohit
Date: 2025.10.18 18:35:04 +05'30'

Kailash Purohit
Company Secretary & Compliance Officer

Encl.: As above

Think Equity
Think Motilal Oswal

Annexure- A

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Name: Motilal Oswal Asset Management (IFSC) Limited ("MOAM IFSC"), Wholly-Owned Subsidiary. Date of Incorporation: October 18, 2025 Turnover: Not Applicable as it is a newly incorporated entity.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	MOAM IFSC is a Wholly-Owned Subsidiary of Motilal Oswal Financial Services Limited ("Parent Entity" / "the Company"). Therefore, it is a Related Party. The Promoter and Promoter Group of the Company do not have any interest in MOAM IFSC except to the extent of their shareholding in the Company.
3.	Industry to which the entity being acquired belongs	Financial Services.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	MOAM IFSC seeks to engage in the areas to establish, sponsor and manage retail schemes, investment funds, including alternative investment funds, to provide investment advisory/distribution/referral services, portfolio management services to the investment funds, fund managers, institutional investors and any other person eligible to avail these services in respect of their portfolio and includes providing administrative services and other ad hoc support to such persons.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	The Company will seek an approval from International Financial Services Centres Authority, Gift City, Gujarat, India.
6.	Indicative time period for completion of the acquisition	Not Applicable

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Sr. No.	Particulars	Details
7.	Consideration - whether cash consideration or share swap and details of the same	100% subscription to the Equity Share Capital in cash at Face Value.
8.	Cost of acquisition and/or the price at which the shares are acquired	
9.	Percentage of shareholding/control acquired and/or number of shares acquired	
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	MOAM IFSC seeks to engage in the areas to establish, sponsor and manage retail schemes, investment funds, including alternative investment funds, to provide investment advisory/distribution/referral services, portfolio management services to the investment funds, fund managers, institutional investors, and any other person eligible to avail these services in respect of their portfolio and includes providing administrative services and other ad hoc support to such persons. Date of Incorporation: October 18, 2025 History/Turnover: Not Applicable Country: International Financial Services Centre, Gift City, Gujarat, India