

February 20, 2025

To,  
**BSE Limited**  
P. J. Towers,  
Dalal Street, Fort,  
Mumbai - 400001  
**Security code: 532892**

**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400051  
**Symbol: MOTILALOFS**

**Sub.: Allotment of Equity Shares pursuant to exercise of Employee Stock Options**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time), we wish to inform the Exchanges that the Finance Committee of the Board of Directors of Motilal Oswal Financial Services Limited ("the Company") at its Meeting held on Thursday, February 20, 2025 has approved allotment of 35,220 Equity Shares to those Option Grantees who had exercised their Options under the following "Motilal Oswal Financial Services Limited - Employees' Stock Option Scheme" ("ESOP Scheme") of the Company:

Sr. No.	Name of the Scheme	No. of Shares allotted
1.	ESOP Scheme VIII	17,000
2.	ESOP Scheme IX	18,220
	<b>Total</b>	<b>35,220</b>

The said Equity Shares will rank *pari-passu* with the existing Equity Shares of the Company in all respects.

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For Motilal Oswal Financial Services Limited**

**Kailash Purohit**  
Company Secretary & Compliance Officer



**Think Equity**  
**Think Motilal Oswal**