

April 29, 2026

**To,**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400051  
**Symbol: MOTILALOFS**

**Sub.: Certificate on utilisation of proceeds of Commercial Papers and Adherence to Listing Conditions**

Dear Sir/Madam,

Pursuant to the provisions of the SEBI Master Circular dated October 15, 2025 on 'Issue and Listing of Non-Convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper' (as amended from time to time), we hereby certify that proceeds of below mentioned listed Commercial Papers, issued during the quarter ended March 31, 2026 have been utilized for purposes disclosed in disclosure document and we have adhered to other listing conditions, as specified the aforesaid Circular:

Sr. No.	ISIN	Date of Allotment	Quantity	Redemption/Maturity Date
1.	INE338I14LP7	January 22, 2026	2,000	January 22, 2027
2.	INE338I14LR3	January 27, 2026	6,000	January 27, 2027
3.	INE338I14LQ5	January 28, 2026	8,000	January 28, 2027
4.		January 29, 2026	8,000	January 28, 2027
5.		January 30, 2026	14,000	January 28, 2027
6.		February 02, 2026	3,000	January 28, 2027
7.	INE338I14LS1	February 03, 2026	4,000	February 03, 2027
8.	INE338I14LT9	February 04, 2026	5,000	February 04, 2027
9.	INE338I14LU7	February 06, 2026	500	February 05, 2027
10.	INE338I14LV5	February 06, 2026	5,000	May 08, 2026
11.	INE338I14LW3	February 09, 2026	1,200	May 11, 2026
12.	INE338I14LV5	February 09, 2026	1,500	May 08, 2026
13.	INE338I14LX1	February 10, 2026	4,000	May 12, 2026
14.	INE338I14LY9	February 11, 2026	4,000	February 11, 2027
15.	INE338I14LZ6	February 11, 2026	8,000	May 13, 2026
16.	INE338I14MA7	February 12, 2026	1,000	May 14, 2026
17.	INE338I14MB5	February 16, 2026	2,000	May 18, 2026
18.	INE338I14MC3	February 18, 2026	4,000	February 18, 2027
19.	INE338I14MD1	February 20, 2026	4,000	May 22, 2026
20.	INE338I14LI2	March 05, 2026	9,500	June 04, 2026
21.	INE338I14ME9	March 05, 2026	4,500	March 05, 2027

**Think Equity**  
**Think Motilal Oswal**

**Motilal Oswal Tower,**  
Rahimtullah Sayani Road  
Opposite Parel ST Depot,  
Prabhadevi, Mumbai - 400025  
☎ +91 22 7193 4200/4263  
🌐 www.motilaloswalgroup.com



Sr. No.	ISIN	Date of Allotment	Quantity	Redemption/Maturity Date
22.	INE338I14MF6	March 09, 2026	6,000	March 09, 2027
23.	INE338I14MG4	March 10, 2026	10,000	June 09, 2026
24.	INE338I14MH2	March 17, 2026	14,200	June 16, 2026
25.	INE338I14MI0	March 18, 2026	20,000	June 17, 2026
26.	INE338I14MJ8	March 30, 2026	3,000	March 30, 2027

Kindly take the same on record.

Thanking you,  
Yours faithfully,

**For Motilal Oswal Financial Services Limited**

**Shalibhadra Shah**  
Chief Financial Officer

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**Motilal Oswal Financial Services Limited** CIN: L67190MH2005PLC153397;  
SEBI Registration No.: INZ000158836; Exchange Member IDs: NSE – 10412, BSE – 446, MCX – 55930,  
NCDEX – 1240; CDSL and NSDL: IN-DP-16-2015; Research Analyst: INH000000412;  
AMFI: ARN – 146822; Insurance Corporate Agent: CA0579; Email: shareholders@motilaloswal.com