

**Motilal Oswal Financial Services Limited**

CIN: L67190MH2005PLC153397

Regd. Off.: Motilal Oswal Tower,  
Rahimtullah Sayani Road,

Opp. Parel ST Depot,  
Prabhadevi, Mumbai – 400025

Board: +91 22 7193 4200 / 4263

Fax: +91 22 5036 2365

August 21, 2023

**To,**  
**BSE Limited**  
P. J. Towers,  
Dalal Street, Fort,  
Mumbai - 400001  
**Security code: 532892**

**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400051  
**Symbol: MOTILALOFS**

**Sub.: Allotment of Equity Shares pursuant to exercise of Employee Stock Options**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time), we wish to inform the Exchange that the Finance Committee of Motilal Oswal Financial Services Limited (“the Company”) at its Meeting held on August 21, 2023 has approved an allotment of 2,59,143 Equity Shares to those option grantees who had exercised their options under the following “Motilal Oswal Financial Services Limited – Employees’ Stock Option Scheme” (“ESOP Scheme”) of the Company:

Sr. No.	Name of the Scheme	No. of Shares allotted
1.	ESOP Scheme VII	30,500
2.	ESOP Scheme VIII	1,20,100
3.	ESOP Scheme IX	1,08,543
	Total	2,59,143

The said Equity Shares will rank pari-passu with the existing Equity Shares of the Company in all respects.

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For Motilal Oswal Financial Services Limited**

**Kailash Purohit**  
**Company Secretary & Compliance Officer**