

**Shareholding Pattern under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

1.	Name of Listed Entity: Motilal Oswal Financial Services Limited
2.	Scrip Code/Name of Scrip/Class of Security: 532892
3.	Share Holding Pattern Filed under: Reg. <del>31(1)(a)</del> /Reg. 31(1)(b)/Reg. <del>31(1)(c)</del>
	a. If under 31(1)(b) then indicate the report for Quarter ending March 31, 2021
	b. If under 31(1)(c) then indicate date of allotment/extinguishment
4.	Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information:-

	Particulars	Yes*	No*
1	Whether the Listed Entity has issued any partly paid up shares?		No
2	Whether the Listed Entity has issued any Convertible Securities or Warrants?		No
3	Whether the Listed Entity has any shares against which depository receipts are issued?		No
4	Whether the Listed Entity has any shares in locked-in?		No
5	Whether any shares held by promoters are pledge or otherwise encumbered?		No

\* If the Listed Entity selects the option 'No' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.

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**Motilal Oswal Financial Services Limited**
**Table II - Statement showing shareholding pattern of the Promoter and Promoter Group**

	Category & Name of the shareholders	PAN	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities	Shareholding, as a % assuming full conversion of convertible securities (as a % of (A+B+C))	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
									No of Voting Rights					Total as a % of (A+B+C)	No. (a)	As a % of total Shares held(b)	No. (a)		As a % of total Shares held(b)
									Class eg: X	Class eg: y	Total								
	(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII) As a % of (VII)	(IX)			(X)	(XI) = (X)/(VIII)	(XII)		(XIII)	(XIV)		
<b>1</b>	<b>Indian</b>																		
<b>(a)</b>	<b>Individuals / Hindu Undivided Family</b>		<b>2</b>	<b>15783437</b>	<b>0</b>	<b>0</b>	<b>15783437</b>	<b>10.7648</b>	<b>15783437</b>	<b>0</b>	<b>15783437</b>	<b>10.7648</b>	<b>0</b>	<b>10.7648</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>15783437</b>
	Motilal Gopial Oswal	AAAP00616Q	1	8191072	0	0	8191072	5.5866	8191072	0	8191072	5.5866	0	5.5866	0	0	0	0	8191072
	Raamdeo Ramgopal Agrawal	AABPA1527D	1	7592365	0	0	7592365	5.1782	7592365	0	7592365	5.1782	0	5.1782	0	0	0	0	7592365
<b>(b)</b>	<b>Central Government / State Government(s)</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(c)</b>	<b>Financial Institutions / Banks</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(d)</b>	<b>Any Other (Specify)</b>		<b>18</b>	<b>87821622</b>	<b>0</b>	<b>0</b>	<b>87821622</b>	<b>59.8973</b>	<b>87821622</b>	<b>0</b>	<b>87821622</b>	<b>59.8973</b>	<b>0</b>	<b>59.8973</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>87821622</b>
	<b>Persons Acting In Concert</b>		<b>16</b>	<b>2228459</b>	<b>0</b>	<b>0</b>	<b>2228459</b>	<b>1.5199</b>	<b>2228459</b>	<b>0</b>	<b>2228459</b>	<b>1.5199</b>	<b>0</b>	<b>1.5199</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2228459</b>
	Raamdeo Ramgopal Agrawal-Huf	AAAHA5038G	1	650000	0	0	650000	0.4433	650000	0	650000	0.4433	0	0.4433	0	0	0	0	650000
	Suneeta Raamdeo Agrawal	ACZPA7256P	1	295400	0	0	295400	0.2015	295400	0	295400	0.2015	0	0.2015	0	0	0	0	295400
	Vaibhav Raamdeo Agrawal	AISPA8492J	1	254479	0	0	254479	0.1736	254479	0	254479	0.1736	0	0.1736	0	0	0	0	254479
	Vimla Motilal Oswal	AAAPO3170H	1	125240	0	0	125240	0.0854	125240	0	125240	0.0854	0	0.0854	0	0	0	0	125240
	Karoon Ramgopal Agarawal	ACJPA5002H	1	100000	0	0	100000	0.0682	100000	0	100000	0.0682	0	0.0682	0	0	0	0	100000
	Suman Agrawal	AIRPA3268P	1	100000	0	0	100000	0.0682	100000	0	100000	0.0682	0	0.0682	0	0	0	0	100000
	Vedika Karnani .	BUPPK2562R	1	100000	0	0	100000	0.0682	100000	0	100000	0.0682	0	0.0682	0	0	0	0	100000
	Vinay Agrawal .	ACJPA2930N	1	100000	0	0	100000	0.0682	100000	0	100000	0.0682	0	0.0682	0	0	0	0	100000
	Anita Agrawal	AILPA4084D	1	80000	0	0	80000	0.0546	80000	0	80000	0.0546	0	0.0546	0	0	0	0	80000
	Sukhdeo Ramgopal Agarawal	ADAPA0936C	1	78500	0	0	78500	0.0535	78500	0	78500	0.0535	0	0.0535	0	0	0	0	78500
	Satish Agrawal .	ADVPA4110F	1	78020	0	0	78020	0.0532	78020	0	78020	0.0532	0	0.0532	0	0	0	0	78020
	Govind Deo Agarawal	AGNPA1433E	1	55770	0	0	55770	0.038	55770	0	55770	0.038	0	0.038	0	0	0	0	55770
	Oswal Rajendra Gopial .	AAOPO5905E	1	55000	0	0	55000	0.0375	55000	0	55000	0.0375	0	0.0375	0	0	0	0	55000
	Vimala Devi .	AFZPV2641A	1	1430	0	0	1430	0.001	1430	0	1430	0.001	0	0.001	0	0	0	0	1430
	Motilal Gopial Oswal-Huf	AAGHM4462E	1	120	0	0	120	0.0001	120	0	120	0.0001	0	0.0001	0	0	0	0	120
	Motilal Oswal Family Trust*	AAGTM6056L	1	154500	0	0	154500	0.1054	154500	0	154500	0.1054	0	0.1054	0	0	0	0	154500
	<b>Bodies Corporate</b>		<b>2</b>	<b>85593163</b>	<b>0</b>	<b>0</b>	<b>85593163</b>	<b>58.3774</b>	<b>85593163</b>	<b>0</b>	<b>85593163</b>	<b>58.3774</b>	<b>0</b>	<b>58.3774</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>85593163</b>
	Passionate Investment Management Pvt Ltd - Proprietary Ac	AAACM7085N	1	85591163	0	0	85591163	58.376	85591163	0	85591163	58.376	0	58.376	0	0	0	0	85591163
	Osag Enterprises Llp	AAFCO6912H	1	2000	0	0	2000	0.0014	2000	0	2000	0.0014	0	0.0014	0	0	0	0	2000
	<b>Sub Total (A)(1)</b>		<b>20</b>	<b>103605059</b>	<b>0</b>	<b>0</b>	<b>103605059</b>	<b>70.6621</b>	<b>103605059</b>	<b>0</b>	<b>103605059</b>	<b>70.6621</b>	<b>0</b>	<b>70.6621</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>103605059</b>
<b>2</b>	<b>Foreign</b>																		
<b>(a)</b>	<b>Individuals (Non-Resident Individuals / Foreign Individuals)</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(b)</b>	<b>Government</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(c)</b>	<b>Institutions</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(d)</b>	<b>Foreign Portfolio Investor</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(e)</b>	<b>Any Other (Specify)</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Sub Total (A)(2)</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Total Shareholding Of Promoter And Promoter Group (A)= (A)(1)+(A)(2)</b>		<b>20</b>	<b>103605059</b>	<b>0</b>	<b>0</b>	<b>103605059</b>	<b>70.6621</b>	<b>103605059</b>	<b>0</b>	<b>103605059</b>	<b>70.6621</b>	<b>0</b>	<b>70.6621</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>103605059</b>

\*Pursuant to order no. WTM/GM/CFD/68/2019-20 dated February 10, 2020 ("exemption order") issued by Securities and Exchange Board of India ("SEBI") under section 11(1) and (11)(2)(h) of the SEBI Act, 1992 read with Regulation 11(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and provisions of Trust Deed of Motilal Oswal Family Trust, the Company has received confirmation from Motilal Oswal Family Trust on Compliance with provisions of the said exemption order.

**Motilal Oswal Financial Services Limited**
**Table III - Statement showing shareholding pattern of the Public shareholder**

	Category & Name of the shareholders	PAN	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities			No. of Shares Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities ( as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
									No of Voting Rights					Total as a % of (A+B+C)	No. (a)	As a % of total Shares held(b)	No. (a)		As a % of total Shares held(b)
									Class eg: X	Class eg: y	Total								
	(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) =	(VIII) As a %	(IX)			(X)	(XI)= (VII)+(X)	(XII)		(XIII)	(XIV)		
<b>1</b>	<b>Institutions</b>																		
(a)	Mutual Fund		9	6458924	0	0	6458924	4.4052	6458924	0	6458924	4.4052	0	4.4052	0	0	NA	NA	6458924
	ICICI Prudential Banking And Financial Services Fund*	AAAAI0038F	1	3449233	0	0	3449233	2.3525	3449233	0	3449233	2.3525	0	2.3525	0	0	NA	NA	3449233
	Uti-Mid Cap Fund*	AAATU1088L	1	1941990	0	0	1941990	1.3245	1941990	0	1941990	1.3245	0	1.3245	0	0	NA	NA	1941990
(b)	Venture Capital Funds		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
(c)	Alternate Investment Funds		2	71291	0	0	71291	0.0486	71291	0	71291	0.0486	0	0.0486	0	0	NA	NA	71291
(d)	Foreign Venture Capital Investors		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
(e)	Foreign Portfolio Investor		92	13844160	0	0	13844160	9.4422	13844160	0	13844160	9.4422	0	9.4422	0	0	NA	NA	13844160
	Franklin Templeton Investment Funds*	AABCT5310J	1	2699390	0	0	2699390	1.8411	2699390	0	2699390	1.8411	0	1.8411	0	0	NA	NA	2699390
	Timf Holdings*	AAFCT0480M	1	1544614	0	0	1544614	1.0535	1544614	0	1544614	1.0535	0	1.0535	0	0	NA	NA	1544614
(f)	Financial Institutions / Banks		1	13	0	0	13	0	13	0	13	0	0	0	0	0	NA	NA	13
(g)	Insurance Companies		1	73789	0	0	73789	0.0503	73789	0	73789	0.0503	0	0.0503	0	0	NA	NA	73789
(h)	Provident Funds/ Pension Funds		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
(i)	Any Other (Specify)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
	Sub Total (B)(1)		105	20448177	0	0	20448177	13.9463	20448177	0	20448177	13.9463	0	13.9463	0	0	NA	NA	20448177
<b>2</b>	<b>Central Government/ State Government(s)/ President of India</b>																		
	Sub Total (B)(2)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
<b>3</b>	<b>Non-Institutions</b>																		
(a)	Individuals			0	0										0		NA	NA	
	i. Individual shareholders holding nominal share capital up to Rs. 2 lakhs.		37283	9295715	0	0	9295715	6.34	9295715	0	9295715	6.34	0	6.34	0	0	NA	NA	9268655
	ii. Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs.		5	1759328	0	0	1759328	1.1999	1759328	0	1759328	1.1999	0	1.1999	0	0	NA	NA	1759328
(b)	NBFCs registered with RBI		1	395	0	0	395	0.0003	395	0	395	0.0003	0	0.0003	0	0	NA	NA	395
	Trust Employee		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
(d)	Overseas Depositories(holding DRs) (balancing figure)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
(c)	Any Other (Specify)		2345	11511700	0	0	11511700	7.8514	11511700	0	11511700	7.8514	0	7.8514	0	0	NA	NA	11511700
	IEPF		1	15023	0	0	15023	0.0102	15023	0	15023	0.0102	0	0.0102	0	0	NA	NA	15023
	Hindu Undivided Family		1152	310403	0	0	310403	0.2117	310403	0	310403	0.2117	0	0.2117	0	0	NA	NA	310403
	Non Resident Indians (Non Repat)		224	94816	0	0	94816	0.0647	94816	0	94816	0.0647	0	0.0647	0	0	NA	NA	94816
	Other Directors / Relatives		3	9846848	0	0	9846848	6.7159	9846848	0	9846848	6.7159	0	6.7159	0	0	NA	NA	9846848
	Navin Agarwal*	AAHPA4660K	1	7704010	0	0	7704010	5.2544	7704010	0	7704010	5.2544	0	5.2544	0	0	NA	NA	7704010
	Rajat . Rajgarhia*	ACIPR1652B	1	1742838	0	0	1742838	1.1887	1742838	0	1742838	1.1887	0	1.1887	0	0	NA	NA	1742838
	Non Resident Indians (Repat)		582	316771	0	0	316771	0.216	316771	0	316771	0.216	0	0.216	0	0	NA	NA	316771
	Clearing Member		72	68556	0	0	68556	0.0468	68556	0	68556	0.0468	0	0.0468	0	0	NA	NA	68556
	Bodies Corporate		311	859283	0	0	859283	0.5861	859283	0	859283	0.5861	0	0.5861	0	0	NA	NA	859283
	Sub Total (B)(3)		39634	22567138	0	0	22567138	15.3915	22567138	0	22567138	15.3915	0	15.3915	0	0	NA	NA	22540078
	Total Public Shareholding (B)= (B)(1)+(B)(2)+(B)(3)		39739	43015315	0	0	43015315	29.3379	43015315	0	43015315	29.3379	0	29.3379	0	0	NA	NA	42988255

\* More than 1% Holding

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

No. of shareholders	No. of Shares
5	575

**Motilal Oswal Financial Services Limited**
**Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder**

	Category & Name of the shareholders	PAN	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities ( as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
									No of Voting Rights					Total as a % of (A+B+C)	No. (a)	As a % of total Shares held(b)	No. (a)		As a % of total Shares held(b)
									Class eg: X	Class eg: y	Total								
	(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) =	(VIII) As a	(IX)			(X)	(XI)= (VII)+(X)	(XII)		(XIII)		(XIV)	
1	Custodian/DR Holder		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
2	Employee Benefit Trust (under SEBI (Share based Employee Benefit) Regulations, 2014)		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
	<b>Total Non-Promoter- Non Public Shareholding (C)= (C)(1)+(C)(2)</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0.0000</b>	<b>NA</b>	<b>NA</b>	<b>0</b>