

Motilal Oswal Financial Services Ltd

Earnings Presentation | Q3FY20 & 9MFY20

Businesses building scale

Annuity revenue driving visibility

All biz offer huge headroom for growth

Consolidated Ex-Aspire financials

Particulars (Rs mn)	Q3FY20	Q3FY19	YoY (%)	Q2FY20	QoQ (%)	9MFY20	9MFY19	YoY (%)
Total Revenues	5,062	4,782	6%	4,752	7%	14,423	13,394	8%
Operating expenses	1,201	1,069	12%	1,091	10%	3,393	3,378	0%
Personnel costs	1,174	1,112	6%	1,260	-7%	3,565	3,246	10%
Other costs	565	556	2%	520	9%	1,533	1,548	-1%
Total costs	2,941	2,737	7%	2,850	3%	8,492	8,171	4%
EBITDA	2,122	2,044	4%	1,880	13%	5,931	5,223	14%
Depreciation	77	49	57%	81	-5%	236	149	58%
Interest	342	264	30%	363	-6%	1,024	884	16%
PBT	1,702	1,731	-2%	1,436	19%	4,671	4,189	11%
Reported PAT	1,493	1,360	10%	1,540	-3%	4,156	2,886	44%
Total Comprehensive Income	1,983	1,503	32%	1,464	35%	4,156	2,901	43%

Consolidated Ex-Apsire balance sheet

Particulars (Rs bn)	9MFY20	FY19
Sources of Funds		
Networth	35.6	31.0
Borrowings	15.5	15.3
Minority Interest	0.2	0.2
Deferred tax liability	0.5	1.0
Total Liabilities	51.8	47.6
Application of Funds		
Fixed assets (net block)	2.8	2.9
Investment	37.3	34.9
Long term loans and Advances	6.4	6.7
Net current assets	5.3	3.2
Total Assets	51.8	47.6



For any query, please contact :

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