

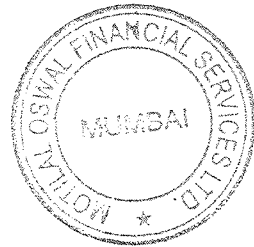
**Shareholding Pattern under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

1.	Name of Listed Entity: Motilal Oswal Financial Services Limited
2.	Scrip Code/Name of Scrip/Class of Security: 532892
3.	Share Holding Pattern Filed under: Reg. 31(1)(a)/Reg. 31(1)(b)/Reg. 31(1)(c)
	a. If under 31(1)(b) then indicate the report for Quarter ending March 31, 2022
	b. If under 31(1)(c) then indicate date of allotment/extinguishment
4.	Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information:

	Particulars	Yes*	No*
1	Whether the Listed Entity has issued any partly paid up shares?		No
2	Whether the Listed Entity has issued any Convertible Securities or Warrants?		No
3	Whether the Listed Entity has any shares against which depository receipts are issued?		No
4	Whether the Listed Entity has any shares in locked-in?		No
5	Whether any shares held by promoters are pledge or otherwise encumbered?		No

\* If the Listed Entity selects the option 'No' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.

*Approved:*



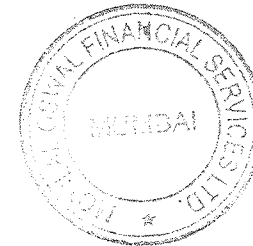
**Motilal Oswal Financial Services Limited**

**Table I - Summary Statement holding of specified securities**

Category	Category of shareholder	Nos. of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
								No of Voting Rights					Total as a % of (A+B+C)	No. (a)	As a % of total Shares held (b)	No. (a)		As a % of total Shares held (b)
								Class eg: X	Class eg: y	Total								
(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii) = (iv)+(v)+(vi)	(viii) As a % of (A-B+C2)	(ix)			(x)	(xi) = (vii)+(x) As a % of (A+B+C2)	(xii)	(xiii)	(xiv)			
(A)	Promoter & Promoter Group	20	103605055	0	0	103605055	68.5042	103605055	0	103605055	69.5042	0	69.5042	0	0	0	103605055	
(B)	Public*	70555	45457864	0	0	45457864	30.4958	45457864	0	45457864	30.4958	0	30.4958	0	0	0	45457864	
(C)	Non Promoter - Non Public																	
(C1)	Shares Underlying DRs	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
(C2)	Shares Held By Employee Trust	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	<b>Total</b>	<b>70575</b>	<b>149062919</b>	<b>0</b>	<b>0</b>	<b>149062919</b>	<b>100</b>	<b>149062919</b>	<b>0</b>	<b>149062919</b>	<b>100</b>	<b>0</b>	<b>100</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>149062919</b>	

Note: Pursuant to the Order dated March 11, 2022 passed by the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT"), the Scheme of Arrangement between Passionate Investment Management Private Limited ("the Transferor Company 1" or "PIMPL") and MOPE Investment Advisors Private Limited ("the Transferee Company 2" or "the Demerged Company 1" or "the Transferor Company 3" or "MOPE") and Motilal Oswal Real Estate Investment Advisors Private Limited ("the Transferor Company 2" or "MORE") and Motilal Oswal Real Estate Investment Advisors II Private Limited ("the Demerged Company 2" or "the Transferor Company 4" or "MOPE II") and MO Alternate Investments Advisors Private Limited ("the Resulting Company" or "MO Alternate") and Motilal Oswal Financial Services Limited ("the Transferee Company 1" or "the Holding Company of the Resulting Company" or "MOFSL") and their respective Shareholders ("the Scheme"), was made effective on March 30, 2022. Further, the Company had allotted new 18,68,445 equity shares to the shareholders of the transferor Companies on March 30, 2022. The said shares are pending for listing and are forming part of Public category.

*Approved:*



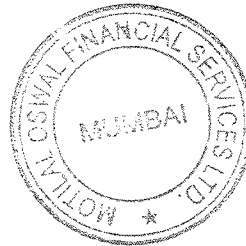
**Motilal Oswal Financial Services Limited**

**Table II - Statement showing shareholding pattern of the Promoter and Promoter Group**

1	Category & Name of the shareholders	Entity Type	PAN	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
										No of Voting Rights					Total as a % of (A+B+C)	No. (a)	As a % of total Shares held (b)	No. (a)		As a % of total Shares held (b)
										Class eg: X	Class eg: y	Total								
										(XI) = (VII)+(X)					(XIV)					
	(I)		(II)	(III)	(IV)	(V)	(VI)	(VII) =	(VIII) As a	(IX)			(X)	(XI) = (VII)+(X)	(XII)		(XIII)		(XIV)	
(a)	Indian	Individuals / Hindu Undivided Family		3	91497827	0	0	91497827	61.3820	91497827	0	91497827	61.3820	0	0	0	0	0	91497827	
		Motilal Oswal Family Trust*	Promoters	1	43341158	0	0	43341158	29.0757	43341158	0	43341158	29.0757	0	0	0	0	0	43341158	
		Raamdeo Ramgopal Agrawal*	Promoters	1	40369047	0	0	40369047	27.0819	40369047	0	40369047	27.0819	0	0	0	0	0	40369047	
		Motilal Gopial Oswal	Promoters	1	7787622	0	0	7787622	5.2244	7787622	0	7787622	5.2244	0	0	0	0	0	7787622	
(b)		Central Government / State Government(s)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
(c)		Financial Institutions / Banks		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
(d)		Any Other (Specify)		17	12107228	0	0	12107228	8.1222	12107228	0	12107228	8.1222	0	0	0	0	0	12107228	
		Persons Acting in Concert		16	12105228	0	0	12105228	8.1209	12105228	0	12105228	8.1209	0	0	0	0	0	12105228	
		Suneeta Raamdeo Agrawal*	Promoter Group	1	6427605	0	0	6427605	4.3120	6427605	0	6427605	4.3120	0	0	0	0	0	6427605	
		Raamdeo Ramgopal Agrawal-Huf*	Promoter Group	1	4535574	0	0	4535574	3.0427	4535574	0	4535574	3.0427	0	0	0	0	0	4535574	
		Vaibhav Raamdeo Agrawal	Promoter Group	1	254479	0	0	254479	0.1707	254479	0	254479	0.1707	0	0	0	0	0	254479	
		Vimala Motilal Oswal*	Promoter Group	1	125987	0	0	125987	0.0845	125987	0	125987	0.0845	0	0	0	0	0	125987	
		Karoon Ramgopal Agarawal	Promoter Group	1	100000	0	0	100000	0.0671	100000	0	100000	0.0671	0	0	0	0	0	100000	
		Suman Agrawal	Promoter Group	1	100000	0	0	100000	0.0671	100000	0	100000	0.0671	0	0	0	0	0	100000	
		Vedika Karnani	Promoter Group	1	100000	0	0	100000	0.0671	100000	0	100000	0.0671	0	0	0	0	0	100000	
		Vinay Agrawal	Promoter Group	1	100000	0	0	100000	0.0671	100000	0	100000	0.0671	0	0	0	0	0	100000	
		Anita Agrawal	Promoter Group	1	80000	0	0	80000	0.0537	80000	0	80000	0.0537	0	0	0	0	0	80000	
		Sukhdeo Ramgopal Agarawal	Promoter Group	1	78500	0	0	78500	0.0527	78500	0	78500	0.0527	0	0	0	0	0	78500	
		Satish Agrawal	Promoter Group	1	78020	0	0	78020	0.0523	78020	0	78020	0.0523	0	0	0	0	0	78020	
		Govind Deo Agrawal	Promoter Group	1	55770	0	0	55770	0.0374	55770	0	55770	0.0374	0	0	0	0	0	55770	
		Oswal Rajendra Gopial	Promoter Group	1	54996	0	0	54996	0.0369	54996	0	54996	0.0369	0	0	0	0	0	54996	
		Pratik Ranjit Mehta	Promoter Group	1	12000	0	0	12000	0.0081	12000	0	12000	0.0081	0	0	0	0	0	12000	
		Vimala Devi	Promoter Group	1	1430	0	0	1430	0.0010	1430	0	1430	0.0010	0	0	0	0	0	1430	
		Motilal Gopial Oswal-Huf*	Promoter Group	1	867	0	0	867	0.0006	867	0	867	0.0006	0	0	0	0	0	867	
		Bodies Corporate		1	2000	0	0	2000	0.0013	2000	0	2000	0.0013	0	0	0	0	0	2000	
		Osag Enterprises Llp	Promoter Group Entity	1	2000	0	0	2000	0.0013	2000	0	2000	0.0013	0	0	0	0	0	2000	
		Sub Total (A)(1)		20	10360555	0	0	10360555	69.5042	10360555	0	10360555	69.5042	0	0	0	0	0	10360555	
2		Foreign		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
(a)		Individuals (Non-Resident Individuals / Foreign Individuals)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
(b)		Government		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
(c)		Institutions		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
(d)		Foreign Portfolio Investor		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
(e)		Any Other (Specify)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
		Sub Total (A)(2)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
		Total Shareholding Of Promoter And Promoter Group (A)= (A)(1)+(A)(2)		20	10360555	0	0	10360555	69.5042	10360555	0	10360555	69.5042	0	0	0	0	0	10360555	

Note: Pursuant to Effective of Scheme of Arrangement on March 30, 2022, the shares already held by Passionate Investment Management Private Limited ("PIMPL") are cancelled and equal number of new shares of the Company are issued to the shareholders of PIMPL.

*Spocit*



**Motilal Oswal Financial Services Limited**

**Table III - Statement showing shareholding pattern of the Public shareholder**

	Category & Name of the shareholders	PAN	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities	Shareholding, as a % assuming full conversion of convertible securities	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
									No of Voting Rights					Total as a % of (A+B+C)	No. (a)	As a % of total Shares held(b)	No. (a)		As a % of total Shares held(b)
									Class eg: X	Class eg: Y	Total								
	(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII) As a %	(IX)			(X)	(XI)=	(XII)	(XIII)		(XIV)		
1	Institutions																		
(a)	Mutual Fund		11	5345383	0	0	5345383	3.5860	5345383	0	5345383	3.5860	0	3.5860	0	0	NA	NA	5345383
	*Ppfas Mutual Fund - Parag Parikh Flexi Cap Fund	AACTP2540E	1	4632213	0	0	4632213	3.1076	4632213	0	4632213	3.1076	0	3.1076	0	0	NA	NA	4632213
(b)	Venture Capital Funds		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
(c)	Alternate Investment Funds		2	46507	0	0	46507	0.0312	46507	0	46507	0.0312	0	0.0312	0	0	NA	NA	46507
(d)	Foreign Venture Capital Investors		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
(e)	Foreign Portfolio Investor		137	15031969	0	0	15031969	10.0843	15031969	0	15031969	10.0843	0	10.0843	0	0	NA	NA	15031969
	*Franklin Templeton Investment Funds	AABCT5310I	1	1766774	0	0	1766774	1.1853	1766774	0	1766774	1.1853	0	1.1853	0	0	NA	NA	1766774
	*Timf Holdings	AAFT0480M	1	1544614	0	0	1544614	1.0362	1544614	0	1544614	1.0362	0	1.0362	0	0	NA	NA	1544614
(f)	Financial Institutions / Banks		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
(g)	Insurance Companies		2	18310	0	0	18310	0.0123	18310	0	18310	0.0123	0	0.0123	0	0	NA	NA	18310
(h)	Provident Funds/ Pension Funds		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
(i)	Any Other (Specify)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
	Sub Total (B)(1)		152	23442169	0	0	20442169	13.7138	20442169	0	20442169	13.7138	0	13.7138	0	0	NA	NA	20442169
2	Central Government/ State Government(s)/ President of India																		
	Sub Total (B)(2)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
3	Non-Institutions																		
(a)	Individuals			0	0												NA	NA	
	# i. Individual shareholders holding nominal share capital up to Rs. 2 lakhs.		67282	3966750	0	0	3966750	6.6863	3966750	0	3966750	6.6863	0	6.6863	0	0	NA	NA	3966750
	# ii. Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs.		6	3208107	0	0	3208107	2.1522	3208107	0	3208107	2.1522	0	2.1522	0	0	NA	NA	3208107
(b)	NBFCs registered with RBI		3	6995	0	0	6995	0.0047	6995	0	6995	0.0047	0	0.0047	0	0	NA	NA	6995
	Trust Employee		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
(d)	Overseas Depositories(holding DRs) (balancing figure)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
(c)	Any Other (Specify)		3112	11833843	0	0	11833843	7.9388	11833843	0	11833843	7.9388	0	7.9388	0	0	NA	NA	11833843
	IEPF		1	15037	0	0	15037	0.0101	15037	0	15037	0.0101	0	0.0101	0	0	NA	NA	15037
	#Trusts		3	101000	0	0	101000	0.0678	101000	0	101000	0.0678	0	0.0678	0	0	NA	NA	101000
	Hindu Undivided Family		1356	331450	0	0	331450	0.2224	331450	0	331450	0.2224	0	0.2224	0	0	NA	NA	331450
	Non Resident Indians (Non Repat)		432	125585	0	0	125585	0.0842	125585	0	125585	0.0842	0	0.0842	0	0	NA	NA	125585
	Other Directors / Relatives		3	9821848	0	0	9821848	6.5891	9821848	0	9821848	6.5891	0	6.5891	0	0	NA	NA	9821848
	*Navin Agarwal	AAHPA4660K	1	7704010	0	0	7704010	5.1683	7704010	0	7704010	5.1683	0	5.1683	0	0	NA	NA	7704010
	*Rajat. Rajgarhia	ACIPR1652B	1	1742838	0	0	1742838	1.1692	1742838	0	1742838	1.1692	0	1.1692	0	0	NA	NA	1742838
	Non Resident Indians (Repat)		833	390159	0	0	390159	0.2617	390159	0	390159	0.2617	0	0.2617	0	0	NA	NA	390159
	Body Corp-Ltd Liability Partnership		43	145865	0	0	145865	0.0979	145865	0	145865	0.0979	0	0.0979	0	0	NA	NA	145865
	Clearing Member		48	54564	0	0	54564	0.0366	54564	0	54564	0.0366	0	0.0366	0	0	NA	NA	54564
	Bodies Corporate		393	848335	0	0	848335	0.5691	848335	0	848335	0.5691	0	0.5691	0	0	NA	NA	848335
	Sub Total (B)(3)		70403	25015695	0	0	25015695	16.7820	25015695	0	25015695	16.7820	0	16.7820	0	0	NA	NA	25011135
	Total Public Shareholding (B)= (B)(1)+(B)(2)+(B)(3)		70555	45457864	0	0	45457864	30.4958	45457864	0	45457864	30.4958	0	30.4958	0	0	NA	NA	45453304

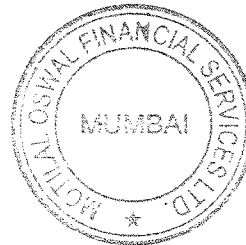
\* More than 1% shareholding

#Note: Pursuant to Effective of Scheme of Arrangement on March 30, 2022, the Company had allotted new 18,66,445 equity shares to the shareholders of the transferor Companies. The said shares are pending for listing and are forming part of Public category.

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

No. of shareholders	No. of Shares
5	575

*Approved:*



**Motilal Oswal Financial Services Limited**

**Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder**

	Category & Name of the shareholders	PAN	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities	Shareholding, as a % assuming full conversion of convertible securities	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
									No of Voting Rights		Total as a % of (A+B+C)			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)		
									Class eg: X	Class eg: Y									Total
	(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) =	(VIII) As a % of (A+B+C)	(IX)			(X)	(XI) =	(XII)		(XIII)		(XIV)	
1	Custodian/DR Holder		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
2	Employee Benefit Trust (under SEBI (Share based Employee Benefit) Regulations, 2014)		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
	Total Non-Promoter- Non Public Shareholding (C)= (C)(1)+(C)(2)		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0

*Spurwit;*

