

Motilal Oswal Financial Services Ltd

Earnings Presentation | Q3FY19 & 9MFY19

Businesses building scale

Annuity revenue driving visibility

All biz offer huge headroom for growth

Consolidated Ex-Aspire financials as per Ind-AS

Particulars (Rs mn)	Q3FY19	Q3FY18	YoY (%)	Q2FY19	QoQ (%)	9MFY19	9MFY18	YoY (%)
Total Revenues	4,773	6,545	-27%	3,988	20%	13,358	16,874	-21%
Operating expenses	1,062	1,228	-14%	1,163	-9%	3,343	3,453	-3%
Personnel costs	1,112	1,214	-8%	1,084	3%	3,246	3,228	1%
Other costs	556	580	-4%	550	1%	1,548	1,468	5%
Total costs	2,730	3,022	-10%	2,797	-2%	8,136	8,148	0%
EBITDA	2,043	3,524	-42%	1,191	72%	5,222	8,726	-40%
Depreciation	49	80	-39%	50	-1%	149	214	-30%
Interest	263	299	-12%	309	-15%	883	854	3%
PBT	1,731	3,144	-45%	833	108%	4,189	7,658	-45%
Reported PAT	1,489	2,726	-45%	162	-	2,901	6,904	-58%

Consolidated Ex-Apsire balance sheet as per Ind-AS

Particulars (Rs bn)	9MFY19	9MFY18
Sources of Funds		
Networth	30.3	28.0
Loan Funds	12.0	18.3
Minority Interest	0.2	0.1
Deferred tax liability	1.1	1.8
Total Liabilities	43.7	48.3
Application of Funds		
Fixed assets (net block)	2.9	2.9
Investment	31.7	29.9
Long term loans and Advances	1.3	1.1
Net current assets	7.8	14.3
Total Assets	43.7	48.3



For any query, please contact :

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