

Motilal Oswal Financial Services Ltd

Earnings Presentation | Q2FY20 & H1FY20

Businesses building scale

Annuity revenue driving visibility

All biz offer huge headroom for growth

Consolidated Ex-Aspire financials

Particulars (Rs mn)	Q2FY20	Q2FY19	YoY (%)	Q1FY20	QoQ (%)	H1FY20	H1FY19	YoY (%)
Total Revenues	4,752	4,003	19%	4,612	3%	9,363	8,613	9%
Operating expenses	1,091	1,178	-7%	1,100	-1%	2,192	2,308	-5%
Personnel costs	1,260	1,084	16%	1,131	11%	2,391	2,133	12%
Other costs	520	550	-5%	448	16%	968	992	-2%
Total costs	2,872	2,811	2%	2,850	1%	5,551	5,434	2%
EBITDA	1,879	1,191	58%	1,933	-3%	3,812	3,179	20%
Depreciation	81	50	63%	78	3%	159	100	59%
Interest	363	309	18%	318	14%	682	620	10%
PBT	1,435	833	72%	1,537	-7%	2,972	2,458	21%
Reported PAT	1,540	408	277%	1,129	36%	2,666	1,543	73%
Total Comprehensive Income	1,464	170	763%	1,432	2%	2,893	1,415	105%

Consolidated Ex-Apsire balance sheet

Particulars (Rs bn)	H1FY20	FY19
Sources of Funds		
Networth	33.4	31.0
Borrowings	15.0	15.3
Minority Interest	0.2	0.2
Deferred tax liability	0.5	1.0
Total Liabilities	49.1	47.6
Application of Funds		
Fixed assets (net block)	2.9	2.9
Investment	35.3	34.9
Long term loans and Advances	6.5	6.7
Net current assets	4.4	3.2
Total Assets	49.1	47.6



For any query, please contact :

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