

Motilal Oswal Financial Services Ltd

Earnings Presentation | Q1FY19

Businesses building scale

Annuity revenue driving visibility

All biz offer huge headroom for growth

Consolidated Ex-Aspire financials as per Ind-AS

Particulars (Rs mn)	Q2FY19	Q2FY18	YoY (%)	Q1FY19	QoQ (%)	H1FY19	H1FY18	YoY (%)
Total Revenues	4,310	6,334	-32%	4,924	-12%	9,234	10,812	-15%
Operating expenses	1,485	1,466	1%	1,445	3%	2,930	2,708	8%
Personnel costs	1,084	1,074	1%	1,049	3%	2,133	2,014	6%
Other costs	550	487	13%	442	24%	992	887	12%
Total costs	3,119	3,027	3%	2,936	6%	6,056	5,609	8%
EBITDA	1,191	3,306	-64%	1,988	-40%	3,179	5,204	-39%
Depreciation	50	71	-30%	51	-2%	100	134	-25%
Interest	309	298	4%	312	-1%	620	555	12%
PBT	833	2,938	-72%	1,625	-49%	2,458	4,514	-46%
Reported PAT	162	2,768	-94%	1,253	-87%	1,415	4,178	-66%

Consolidated Ex-Apsire balance sheet as per Ind-AS

Particulars (Rs bn)	H1FY19	H1FY18
Sources of Funds		
Networth	29.5	25.6
Loan Funds	13.9	15.1
Minority Interest	0.2	0.1
Deferred tax liability	1.2	1.5
Total Liabilities	44.8	42.3
Application of Funds		
Fixed assets (net block)	2.9	2.9
Investment	30.9	27.1
Long term loans and Advances	1.5	1.0
Net current assets	9.5	11.3
Total Assets	44.8	42.3



For any query, please contact :

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