

May 13, 2022

To,
BSE Limited
 Department of Corporate Services
 Listing Department
 P. J. Towers
 Dalal Street
 Mumbai - 400 001
Security Code: 532892

National Stock Exchange of India Limited
 Listing Department
 Exchange Plaza
 Plot no. C/1, G Block
 Bandra-Kurla Complex; Bandra (East)
 Mumbai - 400 051
Symbol: MOTILALOFS

Subject: Allotment of Non-Convertible Debentures on Private Placement Basis

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) (as amended from time to time), we wish to inform the Exchange that the Finance Committee of Motilal Oswal Financial Services Limited (“the Company”) at its Meeting held on May 13, 2022 has approved an allotment of 284 Secured, Rated, Listed, Principle Protected Market Linked Redeemable Non-Convertible Debentures (“MLDs”) of face value of Rs. 10,00,000/- each at par, amounting to Rs. 28,40,00,000/-, on Private Placement Basis.

The brief details of said allotment of MLDs are given below:-

Type of Instrument(s)	Secured, Rated, Listed, Principle Protected Market Linked Redeemable Non-Convertible Debentures
Type of Issuance	Private Placement Basis
Total number of securities issued	284 Secured, Rated, Listed, Principle Protected Market Linked Redeemable Non-Convertible Debentures bearing Series M-1/F.Y.23/ F.Y.25
Size of the issue	284 (Two Hundred and Eighty Four) Secured, Rated, Listed, Principle Protected Market Linked Redeemable Non-Convertible Debentures of face value of Rs. 10,00,000/- (Rupees Ten Lakhs only) each at par, aggregating to Rs. 28,40,00,000/- (Rupees Twenty Eight Crores and Forty Lakhs only)
Listing	The Debentures are proposed to be listed at BSE Limited
Tenure	1001 Days from the Deemed Date of Allotment
Date of Allotment	May 13, 2022
Date of Maturity	February 7, 2025

Coupon Rate	Scenario	Coupon
	If Final Fixing Level > 25% of Initial Fixing Level than Coupon + Principal	21.937 % XIRR 7.50%
	If Final Fixing Level <= 25% of Initial Fixing Level than Only Principal	0%
<p>Where Initial Fixing Level: Official Closing Level of Nifty 50 Index as on Initial Fixing Date i.e. 13-05-2022 Final Fixing Level: Official Closing Level of Nifty 50 Index as on Final Fixing Date i.e. 06-12-2024 Underlying Performance: (Final Fixing Level / Initial Fixing Level)-1</p>		
Schedule of payment of coupon/interest and principal;	Coupon, if any will be paid on Redemption Date	
Charge/security, if any, created over the assets;	<p>The Debentures will be secured by pari-passu charge on all present and future receivables (T+5 Receivables and MTF Receivables) of the Company with a minimum cover of 1 times of the MLD outstanding and Interest due on the MLD, to be maintained throughout the currency of the MLD. Receivable for the above purpose is defined as standard receivables. If Security cover falls below 1.00 time, issuer shall create charge on other asset/investment, as mutually agreed between Issuer and Debenture Trustee within 1 month. Security creation in favour of debenture trustee will be done within 4 working days from the date subscription of MLD.</p>	
Special right/interest/privileges attached to the instrument and changes thereof;	Nil	
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	<p>In case of default in payment of Coupon and/or principal redemption on the Redemption Date, additional interest @ 2% p.a. over the Coupon will be payable by the Company for the defaulting period.</p>	

Details of any letter or comments regarding payment/ non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	Nil
Details of redemption of debentures;	Date of Redemption of MLD: February 7, 2025

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Motilal Oswal Financial Services Limited

Kailash Purohit
Company Secretary & Compliance Officer