

**Shareholding Pattern under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

1	Name of Listed Entity: Motilal Oswal Financial Services Limited	
2	Scrip Code/Name of Scrip/Class of Security: 532892	
3	Share Holding Pattern Filed under: Reg. 31(1)(a)/Reg. 31(1)(b)/Reg.31(1)(c)	
	a.	If under 31(1)(b) then indicate the report for Quarter ending June 30, 2020
	b.	If under 31(1)(c) then indicate date of allotment/extinguishment
4	Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information:-	

	Particulars	Yes*	No*
1	Whether the Listed Entity has issued any partly paid up shares?		No
2	Whether the Listed Entity has issued any Convertible Securities or Warrants?		No
3	Whether the Listed Entity has any shares against which depository receipts are issued?		No
4	Whether the Listed Entity has any shares in locked-in?	Yes	
5	Whether any shares held by promoters are pledge or otherwise encumbered?		No

\* If the Listed Entity selects the option 'No' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.

**Motilal Oswal Financial Services Limited**
**Table I - Summary Statement holding of specified securities**

Category	Category of shareholder	Number of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities ( as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
								No of Voting Rights					Total as a % of (A+B+C)	No. (a)	As a % of total Shares held(b)	No. (a)		As a % of total Shares held(b)
								Class eg: X	Class eg: y	Total								
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII)As a % of (A+B+C2)	(IX)			(X)	(XI)= (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)		(XIV)	
(A)	Promoter & Promoter Group	19	103296080	0	0	103296080	69.8050	103296080	0	103296080	69.8050	0	69.8050	0	0.0000	0	0.0000	103296080
(B)	Public	33978	44682012	0	0	44682012	30.1950	44682012	0	44682012	30.1950	0	30.1950	1330928	2.9787	NA	NA	44654952
(C)	Non Promoter - Non Public														0.0000	NA	NA	
(C1)	Shares Underlying DRs	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
(C2)	Shares Held By Employee Trust	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
	<b>Total</b>	<b>33997</b>	<b>147978092</b>	<b>0</b>	<b>0</b>	<b>147978092</b>	<b>100.0000</b>	<b>147978092</b>	<b>0</b>	<b>147978092</b>	<b>100.0000</b>	<b>0</b>	<b>100.0000</b>	<b>1330928</b>	<b>0.8994</b>	<b>0</b>	<b>0.0000</b>	<b>147951032</b>

**Motilal Oswal Financial Services Limited**

**Table II - Statement showing shareholding pattern of the Promoter and Promoter Group**

	Category & Name of the shareholders	PAN	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities			No. of Shares Underlying & Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
									No of Voting Rights					Total as a % of (A+B+C)	No. (a)	As a % of total Shares held(b)	No. (a)		As a % of total Shares held(b)
									Class eg: X	Class eg: y	Total								
	(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII) As a % of (A+B+C2)	(IX)			(X)	(XI) = (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)		(XIV)	
<b>1</b>	<b>Indian</b>																		
<b>(a)</b>	<b>Individuals / Hindu Undivided Family</b>		<b>2</b>	<b>16453237</b>	<b>0</b>	<b>0</b>	<b>16453237</b>	<b>11.1187</b>	<b>16453237</b>	<b>0</b>	<b>16453237</b>	<b>11.1187</b>	<b>0</b>	<b>11.1187</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0.0000</b>	<b>16453237</b>
	Motilal Gopial Oswal	AAAP00616Q	1	8525972	0	0	8525972	5.7616	8525972	0	8525972	5.7616	0	5.7616	0	0.0000	0	0.0000	8525972
	Raamdeo Ramgopal Agrawal	AABPA1527D	1	7927265	0	0	7927265	5.3571	7927265	0	7927265	5.3571	0	5.3571	0	0.0000	0	0.0000	7927265
<b>(b)</b>	<b>Central Government / State Government(s)</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>
<b>(c)</b>	<b>Financial Institutions / Banks</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>
<b>(d)</b>	<b>Any Other (Specify)</b>		<b>17</b>	<b>86842843</b>	<b>0</b>	<b>0</b>	<b>86842843</b>	<b>58.6863</b>	<b>86842843</b>	<b>0</b>	<b>86842843</b>	<b>58.6863</b>	<b>0</b>	<b>58.6863</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0.0000</b>	<b>86842843</b>
	<b>Persons Acting In Concert</b>		<b>15</b>	<b>1919480</b>	<b>0</b>	<b>0</b>	<b>1919480</b>	<b>1.2971</b>	<b>1919480</b>	<b>0</b>	<b>1919480</b>	<b>1.2971</b>	<b>0</b>	<b>1.2971</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0.0000</b>	<b>1919480</b>
	Raamdeo Ramgopal Agrawal-Huf	AAAHAS038G	1	650000	0	0	650000	0.4393	650000	0	650000	0.4393	0	0.4393	0	0.0000	0	0.0000	650000
	Suneeta Raamdeo Agrawal	ACZPA7256P	1	295400	0	0	295400	0.1996	295400	0	295400	0.1996	0	0.1996	0	0.0000	0	0.0000	295400
	Vimla Motilal Oswal	AAAP03170H	1	125240	0	0	125240	0.0846	125240	0	125240	0.0846	0	0.0846	0	0.0000	0	0.0000	125240
	Karoon Ramgopal Agarawal	ACJPA5002H	1	100000	0	0	100000	0.0676	100000	0	100000	0.0676	0	0.0676	0	0.0000	0	0.0000	100000
	Suman Agrawal	AIRPA3268P	1	100000	0	0	100000	0.0676	100000	0	100000	0.0676	0	0.0676	0	0.0000	0	0.0000	100000
	Vaibhav Raamdeo Agrawal	AISPA8492J	1	100000	0	0	100000	0.0676	100000	0	100000	0.0676	0	0.0676	0	0.0000	0	0.0000	100000
	Vedika Karnani	BUPPK2562R	1	100000	0	0	100000	0.0676	100000	0	100000	0.0676	0	0.0676	0	0.0000	0	0.0000	100000
	Vinay Agrawal	ACJPA2930N	1	100000	0	0	100000	0.0676	100000	0	100000	0.0676	0	0.0676	0	0.0000	0	0.0000	100000
	Anita Agrawal	AALPA4084D	1	80000	0	0	80000	0.0541	80000	0	80000	0.0541	0	0.0541	0	0.0000	0	0.0000	80000
	Sukhdeo Ramgopal Agarawal	ADAPA0936C	1	78500	0	0	78500	0.0530	78500	0	78500	0.0530	0	0.0530	0	0.0000	0	0.0000	78500
	Satish Agrawal	ADVPA4110F	1	78020	0	0	78020	0.0527	78020	0	78020	0.0527	0	0.0527	0	0.0000	0	0.0000	78020
	Govind Deo Agarawal	AGNPA1433E	1	55770	0	0	55770	0.0377	55770	0	55770	0.0377	0	0.0377	0	0.0000	0	0.0000	55770
	Oswal Rajendra Gopial	AAOP05905E	1	55000	0	0	55000	0.0372	55000	0	55000	0.0372	0	0.0372	0	0.0000	0	0.0000	55000
	Vimala Devi	AFZPV2641A	1	1430	0	0	1430	0.0010	1430	0	1430	0.0010	0	0.0010	0	0.0000	0	0.0000	1430
	Motilal Gopial Oswal-Huf	AAGHM4462E	1	120	0	0	120	0.0001	120	0	120	0.0001	0	0.0001	0	0.0000	0	0.0000	120
	<b>Bodies Corporate</b>		<b>2</b>	<b>84923363</b>	<b>0</b>	<b>0</b>	<b>84923363</b>	<b>57.3891</b>	<b>84923363</b>	<b>0</b>	<b>84923363</b>	<b>57.3891</b>	<b>0</b>	<b>57.3891</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0.0000</b>	<b>84923363</b>
	Passionate Investment Management Pvt Ltd - Proprietary Account	AAACM7085N	1	84921363	0	0	84921363	57.3878	84921363	0	84921363	57.3878	0	57.3878	0	0.0000	0	0.0000	84921363
	Osag Enterprises Llp	AACFO6912H	1	2000	0	0	2000	0.0014	2000	0	2000	0.0014	0	0.0014	0	0.0000	0	0.0000	2000
	<b>Sub Total (A)(1)</b>		<b>19</b>	<b>103296080</b>	<b>0</b>	<b>0</b>	<b>103296080</b>	<b>69.8050</b>	<b>103296080</b>	<b>0</b>	<b>103296080</b>	<b>69.8050</b>	<b>0</b>	<b>69.8050</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0.0000</b>	<b>103296080</b>
<b>2</b>	<b>Foreign</b>																		
<b>(a)</b>	<b>Individuals (Non-Resident Individuals / Foreign Individuals)</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>
<b>(b)</b>	<b>Government</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>
<b>(c)</b>	<b>Institutions</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>
<b>(d)</b>	<b>Foreign Portfolio Investor</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>
<b>(e)</b>	<b>Any Other (Specify)</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>
	<b>Sub Total (A)(2)</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>
	<b>Total Shareholding Of Promoter And Promoter Group (A)= (A)(1)+(A)(2)</b>		<b>19</b>	<b>103296080</b>	<b>0</b>	<b>0</b>	<b>103296080</b>	<b>69.8050</b>	<b>103296080</b>	<b>0</b>	<b>103296080</b>	<b>69.8050</b>	<b>0</b>	<b>69.8050</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0.0000</b>	<b>103296080</b>

**Motilal Oswal Financial Services Limited**

**Table III - Statement showing shareholding pattern of the Public shareholder**

Category & Name of the shareholders	PAN	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (Including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form		
								No of Voting Rights					Total as a % of (A+B+C)	No. (a)	As a % of total Shares held(b)	No. (a)		As a % of total Shares held(b)	
								Class eg: X	Class eg: Y	Total									
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII) As a % of (A+B+C2)	(IX)			(X)	(XI) = (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)		(XIV)		
<b>1 Institutions</b>																			
(a) Mutual Fund			10	6890329	0	0	6890329	4.6563	6890329	0	6890329	4.6563	0	4.6563	0	0.0000	NA	NA	6890329
Icici Prudential Banking And Financial Services Fund	AAAAI0038F		1	2682746	0	0	2682746	1.8129	2682746	0	2682746	1.8129	0	1.8129	0	0.0000	NA	NA	2682746
UTI-Mid Cap Fund	AAATU1088L		1	1961602	0	0	1961602	1.3256	1961602	0	1961602	1.3256	0	1.3256	0	0.0000	NA	NA	1961602
(b) Venture Capital Funds			0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
(c) Alternate Investment Funds			3	137700	0	0	137700	0.0931	137700	0	137700	0.0931	0	0.0931	0	0.0000	NA	NA	137700
Foreign Venture Capital Investors			0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
(e) Foreign Portfolio Investor			98	14159096	0	0	14159096	9.5684	14159096	0	14159096	9.5684	0	9.5684	0	0.0000	NA	NA	14159096
Franklin Templeton Investment Funds	AABCT5310J		1	3093330	0	0	3093330	2.0904	3093330	0	3093330	2.0904	0	2.0904	0	0.0000	NA	NA	3093330
(f) Financial Institutions / Banks			1	236147	0	0	236147	0.1596	236147	0	236147	0.1596	0	0.1596	0	0.0000	NA	NA	236147
(g) Insurance Companies			1	7618	0	0	7618	0.0051	7618	0	7618	0.0051	0	0.0051	0	0.0000	NA	NA	7618
(h) Provident Funds/ Pension Funds			0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
(i) Any Other (Specify)			0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
Sub Total (B)(1)			113	21430890	0	0	21430890	14.4825	21430890	0	21430890	14.4825	0	14.4825	0	0.0000	NA	NA	21430890
Central Government/ State Government(s)/ President of India			0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
Sub Total (B)(2)			0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
<b>3 Non-Institutions</b>																			
(a) Individuals				0	0														
i. Individual shareholders holding nominal share capital up to Rs. 2 lakhs.			31544	8141763	0	0	8141763	5.5020	8141763	0	8141763	5.5020	0	5.5020	274209	3.3679	NA	NA	8141703
ii. Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs.			9	5992602	0	0	5992602	4.0497	5992602	0	5992602	4.0497	0	4.0497	1056719	17.6337	NA	NA	5992602
Rajat. Rajgarhia	ACIPR1652B		1	1742838	0	0	1742838	1.1778	1742838	0	1742838	1.1778	0	1.1778	0	0.0000	NA	NA	1742838
(b) NBFCs registered with RBI			2	396	0	0	396	0.0003	396	0	396	0.0003	0	0.0003	0	0.0000	NA	NA	396
Trust Employee			0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
(d) Overseas Depositories(holding DRs) (balancing figure)			0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
(e) Any Other (Specify)			2310	9116361	0	0	9116361	6.1606	9116361	0	9116361	6.1606	0	6.1606	0	0.0000	NA	NA	9116361
IEPF			1	14349	0	0	14349	0.0097	14349	0	14349	0.0097	0	0.0097	0	0.0000	NA	NA	14349
Hindu Undivided Family			1099	230308	0	0	230308	0.1556	230308	0	230308	0.1556	0	0.1556	0	0.0000	NA	NA	230308
Non Resident Indians (Non Repat)			223	87812	0	0	87812	0.0593	87812	0	87812	0.0593	0	0.0593	0	0.0000	NA	NA	87812
Other Directors			4	7768290	0	0	7768290	5.2496	7768290	0	7768290	5.2496	0	5.2496	0	0.0000	NA	NA	7768290
Navin Agarwal	AAHPA4660K		1	7368010	0	0	7368010	4.9791	7368010	0	7368010	4.9791	0	4.9791	0	0.0000	NA	NA	7368010
Non Resident Indians (Repat)			518	271649	0	0	271649	0.1836	271649	0	271649	0.1836	0	0.1836	0	0.0000	NA	NA	271649
Clearing Member			93	110557	0	0	110557	0.0747	110557	0	110557	0.0747	0	0.0747	0	0.0000	NA	NA	110557
Bodies Corporate			372	633396	0	0	633396	0.4280	633396	0	633396	0.4280	0	0.4280	0	0.0000	NA	NA	633396
Sub Total (B)(3)			33865	23251122	0	0	23251122	15.7125	23251122	0	23251122	15.7125	0	15.7125	1330928	5.7241	NA	NA	23224062
Total Public Shareholding (B) = (B)(1)+(B)(2)+(B)(3)			33978	44682012	0	0	44682012	30.1950	44682012	0	44682012	30.1950	0	30.1950	1330928	2.9787	NA	NA	44654952

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

No. of shareholders	No. of Shares
5	575

**Motilal Oswal Financial Services Limited**

**Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder**

Category & Name of the shareholders	PAN	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities ( as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
								No of Voting Rights					Total as a % of (A+B+C)	No. (a)	As a % of total Shares held(b)	No. (a)		As a % of total Shares held(b)
								Class eg: X	Class eg: y	Total								
(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii) = (iv)+(v)+(vi)	(viii) As a % of (A+B+C2)	(ix)			(x)	(xi)	(xiii)		(xiv)			
1 Custodian/DR Holder		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
Employee Benefit Trust (under SEBI (Share based Employee Benefit Regulations, 2014)		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
Total Non-Promoter- Non Public Shareholding (C)-(C1)+(C12)		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0